Notice of the Tribunal Decision

Rent Act	1977 Sc	hedul	le 11
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Address of Premises	The Tribunal members were							
Flat 30 St Johns Park Mansions, Pemberton Gardens, London, N19 5RT		Prof Richard Percival Mrs Alison Flynn MA MRICS						
Landlord		Peabody (Registered Charity)						
Tenant		Mr E P Aldred						
1. The fair rent is	187.50	Per	Week		cluding	rates and council any amounts in		
2. The effective date is		14 February 2020						
3. The amount for services is		-	13.89		Per	Week		
4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is n/a Per								
m1			e/not applic	able				
5. The rent is not to be registered as variable.6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply (please see calculation overleaf).								
7. Details (other than ren	t) where differe	nt from	Rent Registe	er entry				
External inspection only: I	Directions prescrib	e on the p	papers decision	1.				
8. For information only:								
(a) The fair rent to be reg Acts (Maximum Fair I registered was £240.0	Rent) Order 199	9. The re	ent that wou	ld otherwis	e have b			
Chairman	Prof Richard Pe	ercival	Date of d	lecision	14 F	ebruary 2020		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE X		291.9				
PREVIOUS RPI FIGURE		Υ	264.9			
x	291.9	Minus Y	264.9	= (A)	27	
(A)	27	Divided by Y	264.9	= (B)	0.101925	
First application	for re-registra	ntion since 1 Febr	uary 1999 YES/	'NO		
If yes (B) plus 1.075 = (C)						
If no (B) plus 1.05 = (C)		1.151925				
Last registered rent*		162.50	162.50 Multiplied by (C) = 187.19			
*(exclusive of any	y variable serv	ice charge)				
Rounded up to I	nearest 50p =	187.50				
Variable servic	e charge	NO				
If YES add amo	ount for					
MAXIMIIM FA	IR RENT =	£187.50	Per	Wee	ok.	

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable

service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.