## **Notice of the Tribunal Decision**

## Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were					
Flat 11 Northern Heights, Crescent Road, London, N8 8AS			Ms Aileen Hamilton-Farey Mr Duncan Ian Jagger MRICS				
Landlord		Mountview Estates PLC					
20.10.010							
Tenant		Mr & Mrs J M Colomer					
1. The fair rent is	£824.50	Per	Calendar Month		luding	rates and council any amounts in	
2. The effective date is		24 September 2020					
3. The amount for services is		£35.35			Per	Month	
5. The rent is not to be 6. The capping provision (please see calculation 7. Details (other than rent)	registered as vari ons of the Rent Ac overleaf).	iable. ets (Maxi		ent) Order 19	Per	ıly	
8. For information only (a) The fair rent to be r		naximum	a fair rent as	prescribed b	ov the R	ent	
Acts (Maximum Fairegistered was £89)  Chairman	ir Rent) Order 19	99. The r		ald otherwise	have b		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	294.2					
PREVIOUS RPI FIGURE		Υ [	275.3					
x	294.2	Minus Y	275.3	= <b>(A)</b>	18.9			
(A)	18.9	Divided by Y	275.3	= <b>(B)</b>	0.068652			
First application	for re-registra	ation since 1 Febru	1999 YES/	NO				
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.118652						
Last registered rent*		737	737 <b>Multiplied by (C)</b> = $824$					
*(exclusive of any	y variable serv	ice charge)						
Rounded up to nearest 50p =		824.50						
Variable service charge		NO						
If YES add amount for services								
MAXIMIIM FA	IR RENT =	f824.50	Per	mor	nth			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable

service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.