

PUBLIC MINUTES

**of the Investment Committee
of Homes England
held at 9.30am on Thursday 11 July 2019 at
Room 5.2, Windsor House**

Present:

Simon Dudley (Chairman)
Duncan Sutherland
Keith House
Thomas Berry (Observing)

In attendance:

Isabella Freeman General Counsel, Legal
Gordon More Chief Investments Officer
Stephen Kinsella Executive Director, Land
Chris Kinsella Executive Director
Lynda McMullan Chief Finance Officer
Rachel Cue Committee Secretary
Gareth Blacker General Manager – Infrastructure & Complex
Projects

Item 5

01/07/19 There were apologies from Richard Blakeway, Nick Walkley, Ceri Smith and Tracie Evans.

Item 1 Minutes of the Investment Committee meeting on 13 June 2019

02/07/19 The minutes of the last meeting were **APPROVED** as an accurate record of the meeting.

Item 2 Matters arising

03/07/19 The Committee **NOTED** the matters arising.

04/07/19 The Executive Director advised that the Annual Report and accounts had been published and signed off. He asked the Chair and Committee to note and minute thanks to all those involved with this.
POST MEETING UPDATE: The accounts were laid as of 11th July.

Item 3 Declarations of Interest

05/07/19 There were no declarations of interest.

Item 4 Request to Increase the Value of the Economic Framework

06/07/19 The Executive Director, Land gave an overview and background to the paper.

07/07/19 Committee Members were asked to approve the publication of a modification notice to increase the available OJEU limit for the Economic Professional Services Framework, from £1.3m to £1.95m, which would enable use of the current framework to continue until a replacement framework had been awarded.

08/07/19

09/07/19

10/07/19 The Committee **APPROVED** the recommendations.

Item 5 Investment - PE Forward Look and Approvals

11/07/19 The Chief Investments Officer gave an overview of current highlights and issues. **SK/GM**

12/07/19

13/07/19 **GM**

14/07/19 The Committee **NOTED** the Chief Investment Officer's update.

15/07/19 The General Manager - Infrastructure and Complex Projects circulated and presented a briefing note on a forthcoming deal.

16/07/19

17/07/19 .

16/07/19

17/07/19

18/07/19 The Committee **NOTED** the paper

19/07/19

Item 6 Land – PE Forward look and approvals

20/07/19 The Executive Director, Land gave an update.

21/07/19

22/07/19

23/07/19

24/07/19 The Committee **NOTED** the update from the Executive Director, Land

Item 7 Any other business

25/07/19 There was no other business

Date of Next Meeting:

26/07/19 The next meeting of the Investment Committee would take place on Thursday 12th September 2019

Chairman's Signature:

Date: