

## **PUBLIC MINUTES**

### **of the Investment Committee of Homes England held at 12:30 PM on Thursday 12<sup>th</sup> September at Meeting Room 1, Homes England Bristol**

#### **Present:**

Simon Dudley (Chair)  
Duncan Sutherland  
Keith House  
Ceri Smith (Tel)  
Carolyn Battersby (Tel) (Observing)

#### **In attendance:**

Nick Walkley	Chief Executive Officer, Homes England	
Isabella Freeman	General Counsel, Legal	
Gordon More	Chief Investments Officer	
Stephen Kinsella	Executive Director, Land	
Lynda McMullan (Tel)	Chief Finance Officer	
Mark Gray	Chief Risk Officer	
Rachel Cue	Committee Secretary	
Jackie Jacob	Director – Affordable Housing	Item 4
Ken Glendinning	Head of Strategic Land	Item 5
Ben Jenkinson	Head of Product Development	Item 6
Demetrios Georgiou (Tel)	General Manager - Guarantees	Item 6
Michael Strevens (Tel)	British Business Bank	Item 6
Simon Dougall	Senior Specialist, Public Sector Land	Item 7-8
Charles Amies	Head of Public Sector Land	Item 7-8
Gareth Blacker	General Manager – Infrastructure & Complex Projects	10-12

01/09/19 There were apologies from Olivia Scanlon, Sadie Morgan, Mark Rennison and Chris Kinsella

**Item 1 Minutes of the Investment Committee meeting on 13 June 2019**

02/09/19 The minutes of the last meeting were **APPROVED** as an accurate record of the meeting.

**Item 2 Matters arising**

03/09/19 The Committee **NOTED** the matters arising.

**Item 3 Declarations of Interest**

05/09/19 There were no declarations of interest.

**Item 4 Long Term Funding Overview and Options**

06/09/19 The Director: Affordable Housing presented the paper to seek approval from Investment Committee to recommended options from Strategic Partnership proposals for longer term funding to be put forward for Ministerial consideration for an Autumn announcement.

07/09/19

08/09/19 The Investment Committee **AGREED** to take all three options forward to MHCLG. The Chief Executive and the Chief Investment Officer would take the recommended options for consideration through appropriate government channels and then for Ministerial announcement.

**Item 5 Chalgrove Airfield, Oxfordshire**

09/09/19 Before Item five was presented and discussed, the Executive Director – Land, updated the Committee on the process for papers and decisions for items coming to Investment Committee. He questioned if Committee members were happy to receive the papers from Land PE and Committee Members confirmed this and that they felt they were important documents to receive as part of meeting papers. The Executive Director Land extended an invite to Investment Committee members – particularly Non-Executive Directors to attend a future Land PE meeting.

10/09/19 The Head of Strategic Land gave an overview of the Chalgrove Airfield site and updated on the current state of play.

11/09/19

12/09/19

13/09/19 The Investment Committee **AGREED** to the recommendations in the paper.

**Item 6            Project Carat**

14/09/19            The Head of Product Development gave an overview of the paper:

15/09/19

16/09/19

17/09/19            The Investment Committee **APPROVED** the recommendations in the paper.

**Item 7            Upton Lodge, Northampton**

18/09/19            The Senior Specialist, Public Sector land presented the paper on Upton Lodge. He gave an overview and outlined the recommendations.

19/09/19

20/09/19            The Investment Committee **APPROVED** the recommendations outlined in the paper.

**Item 8            Tattenhoe Park Phase 2 MMC Proposal**

21/09/19            The Head of Public Sector Land presented the paper and outlined the recommendations.

22/09/19

23/09/19            Committee members **APPROVED** the recommendations outlined in the paper.

**Item 9            Land PE – Forward Look and Approvals**

24/09/19            The Executive Director, Land highlighted a number of projects.

**Item 10           BXS**

25/09/19            The General Manager for Infrastructure and Complex Projects presented the BXS paper which Committee members were sighted on at the July Committee.

26/09/19

27/09/19            Committee Members **AGREED** to the recommendations outlined in the paper.

**Item 11           Project Lancaster**

28/09/19

29/09/19

30/09/19 The Committee **APPROVED** the recommendations outlined in the paper.

**Item 12 Project Bridge Sighting Paper**

31/09/19 The General Manager for Infrastructure and Complex Projects sighted the Investment Committee on Project Bridge which would come to the Committee in November.

**Item 13 Investment PE – Forward Look and Approvals**

32/09/19 The Chief Investments Officer gave an overview and highlighted some key points.

The next meeting of the Investment Committee would take place on Thursday 10<sup>th</sup> October 2019

Chairman's Signature:

Date: