

Removing Unsafe Cladding

We are taking decisive action to protect leaseholders from the costs of removing unsafe cladding - with an unprecedented £5 billion investment in building safety.

This will make homes safer and free those who, through no fault of their own, have been unable to move from their homes.

Five-point plan to bring an end to unsafe cladding

- 1 Government will pay for the removal of unsafe cladding for leaseholders in all residential buildings 18 metres (6 storeys and over) in England
- 2 Generous finance scheme to provide reassurance for leaseholders in buildings between 11 and 18 metres (4 to 6 storeys), ensuring they never pay more than £50 a month for cladding removal
- 3 An industry levy and tax to ensure developers play their part
- 4 A world-class new safety regime to ensure a tragedy like Grenfell never happens again
- 5 Providing confidence to this part of the housing market including lenders and surveyors

The comprehensive package of measures announced mean

- Protections for hundreds of thousands of leaseholders from unaffordable costs.
- Reassurance and security to leaseholders – and improving market conditions to enable them to sell, re-mortgage and insure their homes.
- No leaseholder in the finance scheme will pay more than £50 a month towards the replacement of unsafe cladding.
- Mortgage providers can be confident, where cladding removal is needed, property-owners will not be saddled with huge bills – helping unblock the market.
- Developers will contribute to making homes safe again, so this burden does not fall entirely on the taxpayer.

The measures build on steps already taken to support leaseholders, including £1.6 billion of funding to remediate unsafe cladding, the £30m Waking Watch Relief Fund to help end unfair and excessive costs of interim safety measures and new legislation in the Building Safety Bill which will ensure homes are made and kept safer in future.

For more information please visit:

www.gov.uk/government/news/government-to-bring-an-end-to-unsafe-cladding-with-multi-billion-pound-intervention