

**DEROGATION LETTER IN RESPECT OF INITIAL ENFORCEMENT ORDER ISSUED  
PURSUANT TO SECTION 72(2) ENTERPRISE ACT 2002 COMPLETED ACQUISITION**

**Consent under section 72(3C) of the Enterprise Act 2002 to certain actions for the purposes of the Initial Enforcement Order made by the Competition and Markets Authority (CMA) on 10 February 2020.**

**Completed acquisition of 3G Truck & Trailer Parts Ltd by TVS Europe Distribution Limited**

We refer to your email of 21 January 2021 requesting that the CMA consents to derogations to the Initial Enforcement Order of 10 February 2020 (the '**Initial Order**'). The terms defined in the Initial Order have the same meaning in this letter.

Under the Initial Order, except with the prior written consent of the CMA, TVS Automobile Solutions Private Limited (**TVS ASPL**), TVS Europe Distribution Limited (**TVS EDL**) and Universal Components UK Limited (**Universal Components**) shall not take any action which might prejudice a reference under section 22 of the Enterprise Act 2002 or impede the taking of any remedial action following such a reference, including any action which might, among other matters, lead to the integration of the 3G Truck & Trailer Parts Ltd (**3G**) business with the TVS ASPL business, or transfer the ownership or control of either of them or their subsidiaries. After due consideration of your request for derogations from the Initial Order, based on the information received from you and in the particular circumstances of this case, TVS ASPL, TVS EDL and Universal Components may carry out the following actions, in respect of the specific paragraphs:

**Paragraph 5(c) and 5(i) of the Initial Order**

The CMA understands that TVS ASPL, TVS EDL and Universal Components are proposing to appoint Peter Beaumont as statutory director of the 3G business (the '**Director Appointment**'). Mr Beaumont will replace John Carr, who has announced his intention to retire from the 3G business on 29 January 2021. The CMA also understands that Mr Carr will [✂].

The CMA consents to TVS ASPL, TVS EDL and Universal Components taking the actions necessary to carry out the Director Appointment.

**Alistair Thompson**  
Director, RBFA  
28 January 2021