Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

| Address of Premises | | | The Tribunal members were | | | | | |
|--|------------------------------|-------------|------------------------------------|--|-----------|-----------|---|--|
| 64 Crosslet Vale, London, SE10 8DH | | | Mr Anthony Harris LLM FRICS FCIArb | | | | | |
| | | | | | | | | |
| Landlord | Peabody (Registered Charity) | | | | | | | |
| Tenant | | | Mr J Knight | | | | | |
| 1. The fair rent is | £174.50 | Per | Week | (excluding water rates and council tax but including any amounts in paras 3&4) | | | | |
| 2. The effective date is | | | 02 October 2020 | | | | | |
| 3. The amount for services is | | | £10.89 | | Per | Week | _ | |
| 4. The amount for fuel charallowance is | ges (excluding heat | ing and lig | ghting of commo | on parts) not c | ounting f | or rent | | |
| | | | | | Per | | | |
| | | not an | plicable | | | | | |
| 5. The rent is not to be regis | torod og vorioble | 1100 64 | Picusio | | | | | |
| 6. The capping provisions of calculation overleaf). | the Rent Acts (Ma | | | 1999 apply (p | lease see | | | |
| 7. Details (other than rent) v | where different from | n Kent Ke | egister entry | | | | | |
| | | | | | | | | |
| 8. For information only: | | | | | | | | |
| (a) The fair rent to be regis Fair Rent) Order 1999. including £10.89 per we | The rent that would | | | | | | | |
| Chairman | A Harris | | Date of d | ecision | 0 | 2/10/2020 | | |

MAXIMUM FAIR RENT CALCULATION

| LATEST RPI FIGURE | | X | X 293.3 | | | | | | |
|-----------------------------|--------------------|-----------------------|----------------|---------------|---------|------|--|--|--|
| PREVIOUS RI | PI FIGURE | Υ [| 264.9 | | | | | | |
| X | 293.3 | Minus Y | 264.9 | = (A) | 28. | 4 | | | |
| (A) | 28.4 | Divided by Y | 264.9 | = (B) | 0.10721 | 0268 | | | |
| First application fo | r re-registration | since 1 February 1999 | 9 YES/NO | | | | | | |
| If yes (B) plus 1.075 = (C) | | | | | | | | | |
| If no (B) plus 1.05 = (C) | | 1.1572 | | | | | | | |
| Last registered rent* | | 150.50 | Multipl | lied by (C) = | 174.16 | | | | |
| *(exclusive of any v | ariable service cl | harge) | | | | | | | |
| Rounded up to nearest 50p = | | 174.50 | | | | | | | |
| Variable service charge | | NO | | | | | | | |
| If YES add amoun | nt for services | | | | | | | | |
| MAXIMUM FAII | R RENT = | £174.50 | Per | | week | | | | |

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is

removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.