



Home | News | CBS Annual Return and Statement to Members

# CBS Annual Return and Statement to Members

01 December 2020

CBS submitted its Annual Return to the Certification Office, following sign off at the AGM on 16 September 2020. A full copy of the AR21 submission is available [here](#):

In line with the Trade Union and Labour Relations (Consolidation) Act 1992 the following statement is issued:

## Irregularity statement

*'A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.'*

*The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.*

*Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against it the union or responsible officials or trustees, he should consider obtaining independent legal advice.'*

[◀ Read other news articles](#)



**Report of the Executive Council and  
Financial Statements for the Year Ended 31 December 2019  
for  
Confederation of British Surgery**

## **Confederation of British Surgery**

### **Contents of the Financial Statements for the Year Ended 31 December 2019**

	<b>Page</b>
<b>Information</b>	1
<b>Report of the Executive Council</b>	2
<b>Report of the Independent Auditors</b>	3
<b>Profit and Loss Account</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7
<b>Detailed Profit and Loss Account</b>	10

**Confederation of British Surgery**  
**Information**  
**for the Year Ended 31 December 2019**

<b>Executive Council:</b>	Professor J MacFie N Mercer T Narula
<b>Registered number:</b>	830T
<b>Auditors:</b>	Ashby Berry Coulsons Limited Statutory Auditor 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB
<b>Bankers:</b>	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

**Confederation of British Surgery**

**Report of the Executive Council  
for the Year Ended 31 December 2019**

**Members of the Executive Council**

The directors shown below have held office during the whole of the period from 1 January 2019 to the date of this report.

Professor J MacFie  
N Mercer  
T Narula

Other changes in directors holding office are as follows:

M Henley was appointed as a member of the Executive Council after 31 December 2019 but prior to the date of this report.

**Statement of the Executive Council's' responsibilities**

The members of the Executive Council are responsible for preparing the Report of the Executive Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to trade unions in England & Wales requires the Executive Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the association and of the incoming resources and application of resources of the association for that period. In preparing these financial statements, the Executive Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in operation.

The members of the Executive Council are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Executive Council:**

  
.....  
M Henley

Date: ..... 15<sup>th</sup> Sept 2020 .....

## **Report of the Independent Auditors to the Members of Confederation of British Surgery**

### **Opinion**

We have audited the financial statements of the Confederation of British Surgery for the year ended 31 December 2019 which comprise the Profit and Loss Account, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice)'.

In our opinion the financial statements:

- give a true and fair view of the state of the association's affairs as at 31 December 2019 and of its profit for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Executive Councils' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Executive Council has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the association's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The Executive Council are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Trade Union and Labour Relations (Consolidation) Act 1992 require us to report to you if, in our opinion:

- (a) the trade union has not kept proper accounting records in accordance with the requirements of section 28.

**Report of the Independent Auditors to the Members of  
Confederation of British Surgery**

- (b) it has not maintained a satisfactory system of control over its transactions in accordance with the requirements of that section, and
- (c) the accounts to which the report relates do not agree with the accounting records.

**Responsibilities of the Executive Council**

As explained more fully in the Executive Council's responsibilities statement set out on page 1, the members of the Executive Council are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Executive Council determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Council is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Council either intends to liquidate the association or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

**Other matters which we are required to address**

The corresponding figures are unaudited.

**Use of our report**

This report is made solely to the association's members, as a body. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Ashby Berry Coulsons Ltd*

Ashby Berry Coulsons Limited  
Statutory Auditor  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

Date: 29 September 2020

**Confederation of British Surgery**

**Profit and Loss Account  
for the Year Ended 31 December 2019**

	2019 £	2018 £
<b>Turnover</b>	-	-
Administrative expenses	<u>8,049</u>	<u>7,649</u>
	(8,049)	(7,649)
Other operating income	<u>5,376</u>	<u>1,703</u>
<b>Operating loss and Loss before taxation</b>	<b>(2,673)</b>	<b>(5,946)</b>
Tax on loss	<u>-</u>	<u>-</u>
<b>Loss for the financial year</b>	<b><u>(2,673)</u></b>	<b><u>(5,946)</u></b>

The notes form part of these financial statements



**Confederation of British Surgery (Registered number: 830T)**

**Balance Sheet  
31 December 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Cash at bank		15,327	901
<b>Creditors</b>			
Amounts falling due within one year	4	<u>3,746</u>	<u>2,097</u>
<b>Net current assets/(liabilities)</b>		<u>11,581</u>	<u>(1,196)</u>
<b>Total assets less current liabilities</b>		11,581	(1,196)
<b>Creditors</b>			
Amounts falling due after more than one year	5	<u>20,200</u>	<u>4,750</u>
<b>Net liabilities</b>		<u>(8,619)</u>	<u>(5,946)</u>
<b>Reserves</b>			
Retained earnings		<u>(8,619)</u>	<u>(5,946)</u>
		<u>(8,619)</u>	<u>(5,946)</u>

The financial statements were approved by the Executive Council and authorised for issue on 15<sup>th</sup> Sept 2020 and were signed on its behalf by:

  
.....  
M Henley

The notes form part of these financial statements

## Confederation of British Surgery

### Notes to the Financial Statements for the Year Ended 31 December 2019

#### 1. Statutory information

The Confederation of British Surgery is an unincorporated association registered as a trade union. The association reports to the Certification Officer for Trade Unions as required by the Trade Union and Labour Relations (Consolidation) Act 1992. The association's registration details can be found on Page 1.

#### 2. Accounting policies

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Trade Union and Labour Relations (Consolidation) Act 1992. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

##### **Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

## Confederation of British Surgery

### Notes to the Financial Statements - continued for the Year Ended 31 December 2019

#### 2. Accounting policies - continued

##### Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

##### Membership subscriptions

Income from annual membership subscriptions is recognised by reference to the period covered by the subscription. Income from life membership subscriptions is released to the profit and loss account in equal instalments over the average period during which the life membership is expected to be used.

##### Going concern

The deficit of assets shown on the balance sheet arises from the allocation of non-refundable subscriptions, in particular life membership subscriptions, across the whole period of membership and does not indicate that the association is not a going concern.

The members of the Executive Council have reviewed the likely effects of the COVID-19 pandemic on the association's finances and consider that it has sufficient cash reserves to enable it to continue as a going concern for a period of at least 12 months from the date of signing of these financial statements.

#### 3. Employees and Executive Council members

The average number of employees during the year was NIL (2018 - NIL).

#### 4. Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	250	500
Accruals and deferred income	1,996	1,597
Accrued expenses	<u>1,500</u>	<u>-</u>
	<u>3,746</u>	<u>2,097</u>

#### 5. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Accruals and deferred income	<u>20,200</u>	<u>4,750</u>

**Confederation of British Surgery**

**Detailed Profit and Loss Account  
for the Year Ended 31 December 2019**

	2019		2018	
	£	£	£	£
<b>Income</b>		-		-
<b>Other income</b>				
Membership subscriptions	3,651		1,703	
Meetings	<u>1,725</u>		<u>-</u>	
		<u>5,376</u>		<u>1,703</u>
		5,376		1,703
<b>Expenditure</b>				
Meeting refunds	1,700		-	
Administration costs	772		-	
Travelling	2,132		398	
Website costs	760		6,465	
Paypal charges	485		36	
Consultancy	700		750	
Auditors' remuneration	<u>1,500</u>		<u>-</u>	
		<u>8,049</u>		<u>7,649</u>
<b>Net loss</b>		<u>(2,673)</u>		<u>(5,946)</u>