



HM Treasury

Financial Reporting Advisory Board

Meeting 141: 18th June 2020

Commencing: 12.00pm

Venue: [Join Microsoft Teams Meeting](#)

Item	Presented by	Time	Paper
1. Welcome Minutes and matters arising	Chair	12:00	FRAB 141 (01)
2. Update on 2019-20 FReM and 2020-21 reporting cycle	Matt Rowe, HMT	12:10	FRAB 141 (02)
3. IFRS 16 – interactions with PPP arrangements	Sarah Geisman, HMT	12:40	FRAB 141 (03)
4. IFRS 16 – VAT	Ian Webber	13:00	FRAB 141 (04)
5. IFRS 16 – Discount rates	Sarah Geisman, HMT	13:20	FRAB 141 (05)
6. IFRS17 – implementation update	Vikki Lewis, HMT	13:40	FRAB 141 (06)
7. DH Group Accounting Manual and health sector update	Jen Nichols & Ian Ratcliffe	14:00	Verbal update
8. CIPFA/LASAAC Code and local authority update	Sarah Sheen, CIPFA	14:20	FRAB 141 (08)
9. IFRIC update	Andrew Buchanan	14:50	Verbal update
10. IFRS Narrow scope amendments	Matt Rowe, HMT	15:10	FRAB 141 (10)
11. WGA update	Adeola Boateng, HMT	15:20	Verbal update
12. Redmond Review – an update	Gareth Caller	15:45	Verbal update
13. FRAB Strategic direction and terms of reference	Chair	16:05	FRAB 141 (13) - paper for reference only
14. Forward look	HMT	16:15	FRAB 141 (14)
15. AOB	Chair	16:20	

Attendance details: [Join Microsoft Teams Meeting](#)

Or dial in using, 020 3321 5202 Conference ID: 379 706 526#

FRAB Members

Independent members:

Lynn Pamment (Chair)
Jenny Carter, Financial Reporting Council
Andrew Buchanan
Richard Barker
Andrea Pryde

Relevant Authorities:

Vicky Rock, HM Treasury
Jen Nichols on behalf of Chris Young, Department of Health and Social Care
Ian Ratcliffe, NHS Improvement
Stuart Stevenson, Department of Finance, Northern Ireland Executive
Aileen Wright, Scottish Government
Gawain Evans, Welsh Government
Conrad Hall, CIPFA/LASAAC

Preparers/Users:

Iain King, Department for Education
Pam Beadman, Department for the Environment and Rural Affairs as NDPB representative
Ian Webber, Intellectual Property Office
Bob Richards, Office for National Statistics
Gareth Caller, Ministry of Housing, Communities and Local Government
Joseph McLachlan, CIPFA nominated local preparer

Auditor members:

Kate Mathers, National Audit Office
Fiona Kordiak, Audit Scotland
Karl Havers, Independent Auditor

Observers:

Craig McKinlay MP, Parliamentary Observer
Larry Honeysett, Parliamentary Scrutiny Unit

Secretariat:

Vikki Lewis, HM Treasury

Other invited members:

Don Peebles, CIPFA

Apologies:

Chris Young, Jen Nichols to attend on his behalf

Date of next meeting:

Possible September meeting, subject to agenda item 13
Next scheduled meeting: 19th November 2020