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**Reference relating to the completed acquisition by PUG LLC of StubHub, Inc., StubHub (UK) Limited, StubHub Europe S.à.r.l., StubHub India Private Limited, StubHub International Limited, StubHub Taiwan Co., Ltd., StubHub GmbH, and Todoentradas, S.L.**

**Notice of extension of inquiry period under section 39(3) of the Enterprise Act 2002<sup>1</sup>**

1. On 25 June 2020, the Competition and Markets Authority (CMA), in exercise of its duty under section 22(1) of the Enterprise Act 2002 (the Act), referred the completed acquisition by PUG LLC (**viagogo**) of StubHub, Inc., StubHub (UK) Limited, StubHub Europe S.à.r.l., StubHub India Private Limited, StubHub International Limited, StubHub Taiwan Co., Ltd., StubHub GmbH, and Todoentradas, S.L. (together, **StubHub**) to its Chair for the constitution of a Group of CMA Panel Members ('the Inquiry Group'). The period within which the report on this reference was to be prepared and published (the reference period) was due to expire on 9 December 2020.
2. On 22 October 2020, the Inquiry Group appointed to consider this reference published its provisional findings and a notice of possible remedies.
3. The Inquiry Group has decided that the reference period should be extended by eight weeks under section 39(3) of the Act. The revised reference period will expire on 3 February 2021. However, the Inquiry Group aims to complete the inquiry as soon as possible and in advance of this date.
4. In taking this decision, the Inquiry Group had regard to the fact that the ongoing Coronavirus pandemic has led to some challenges to the expedient running of the CMA's investigation. Moreover, the Inquiry Group considers it necessary to allow sufficient time to take full and proper account of comments that will be received in response to the Group's provisional findings and proposed remedies and to reach a fully reasoned final decision in the statutory timeframe. In light of the above, the Inquiry Group considers that there are special reasons why the report cannot be prepared and published within the original reference period.

Stuart McIntosh  
*Inquiry Group Chair*  
13 November 2020

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<sup>1</sup> Published pursuant to section 107(2)(c) of the Enterprise Act 2002