

Home ownership schemes for former Grenfell Tower and Walk tenants

Who can apply for these schemes?

Any secure tenant (including joint tenants) from Grenfell Tower or Grenfell Walk who has been a social housing tenant for at least three years and has moved into their new home. The three years does not have to be continuous, in the same property or only in a Council property. The period of time after 14 June 2017 will count towards the three years qualification period.

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Option 1 Statutory Right to Buy Scheme

This is offered by the Government and helps Council and Housing Association tenants to buy their current home with a discount.



- **Who cannot apply?** 1. New Council tenants (split households, former private rented sector tenants, lodgers, rough sleepers who survived the Grenfell tragedy) who have not completed the three years' qualification. 2. Tenants who have already used the Right to Buy discount on their property at Grenfell Tower and Grenfell Walk. For example, if they were leaseholders in Grenfell Tower and Grenfell Walk
- **How much of a discount will I receive?** Tenants will receive the statutory Right to Buy discount or an equivalent discount by their Housing Association (currently £110k for 2018/19).

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Option 2 Enhanced Portable Discount Scheme

This Kensington and Chelsea Council scheme gives former Grenfell tenants the chance to buy a home anywhere in the country (excluding the permanent home you currently live in).



- **Who cannot apply?** 1. New Council tenants (split households, former private rented sector tenants, lodgers, rough sleepers who survived the Grenfell tragedy) 2. Tenants who have already used the Right to Buy discount on their property at Grenfell Tower and Grenfell Walk
- **Is there a limit on the number of adults from each household who can apply for the discount?** Only one application per original household is allowed under the scheme
- **How much of a discount will I receive?** The scheme discount will be the same value as the Statutory Right to Buy discount (currently £110k for 2018/19) plus an additional £50K, a total of £160k
- **How can I use the discount?** You can use this discount to purchase or help towards buying 100% of another home on the open market anywhere in the country
- **Is there a restriction on the value of the property I can buy?** No but the discount cannot be used for shared ownership or similar part ownership schemes

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Option 3 Grenfell Assisted Home Ownership Scheme

This Ministry of Housing, Communities and Local Government (MHCLG) scheme gives former Grenfell tenants the right to buy a share of their current home that is equivalent in value to their previous Grenfell home, with a Housing Association owning the remaining share.



- **Who cannot apply?** New Council tenants (split households, former private rented sector tenants, lodgers, rough sleepers who survived the Grenfell tragedy) 2. Tenants who have already used the Right to Buy discount on their property at Grenfell Tower and Grenfell Walk
- **Is there a limit on the number of adults from each household who can apply for the discount?** Only one application per original household is allowed under the scheme
- **How much is the discount and how does it work?** 1. The scheme discount will be the same value as the Statutory Right to Buy (currently £110k for 2018/19). 2. Tenants are then expected to contribute the equivalent amount that they would have used to purchase their former Grenfell home (an up to date valuation will be provided) 3. The Government will grant fund a housing association to buy the rest of the home 4. Shared owners will not pay rent on the housing association share and service charges will be protected at Grenfell rates



Ministry of Housing,
Communities &
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