

Form AR27

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for an Employers' Association

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Postcode

Website address (if available)

Has the address changed during the year to which the return relates?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	('X' in appropriate box)
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General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

E-mail:

Please follow the guidance notes in the completion of this return

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 1093602

You should send the annual return to the following address stating the name of the union in subject:

For Employers' Associations based in England and Wales: returns@certoffice.org

For Employers' Associations based in Scotland: ymw@tcyoung.co.uk

Return of Members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (Including Channel Islands)	Totals
265	1		2	268

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer appointed	Date of Change
Director	S Jones		10.09.19

Officers in post

(see note 10)

Please complete list of all officers in post at the end of the year to which this form relates.

Name of Officer	Position held
J G Soady	Director
R A Doble	Director
Ms M H Marsland	Director
Ms P Palmer	Director
R J Wilson	Director
P Ashton	Director
K Bramwell	Director
M E Broughton	Director
I J Tattersall	Director

Revenue Account / General Fund

(see notes 11 to 16)

Previous Year		£	£
	Income		
	From Members Subscriptions, levies, etc		
	Investment income Interest and dividends (gross)		
	Bank interest (gross)		
	Other (specify)		
	Total Investment Income		
	Other Income Rents received		
	Insurance commission		
	Consultancy fees		
	Publications/Seminars		
	Miscellaneous receipts (specify)		
	Total of other income		
	Total income		
	Interfund Transfers IN		
	Expenditure		
	Administrative expenses Communication and expenses of staff		
	Occupancy costs		
	Printing, Stationery, Post		
	Telephones		
	Legal and Professional fees		
	Miscellaneous (specify)		
	Total of Admin expenses		
	Other Charges Bank charges		
	Depreciation		
	Sums written off		
	Affiliation fees		
	Donations		
	Conference and meeting fees		
	Expenses		
	Miscellaneous (specify)		
	Total of other charges		
	Taxation		
	Total expenditure		
	Interfund Transfers OUT		
	Surplus/Deficit for year		
	Amount of fund at beginning of year		
	Amount of fund at end of year		

See attached accounts

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 2		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other Income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Account 3		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

See attached accounts

Fixed Assets account

(see note 21)

	Land and Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total £
Cost or Valuation				
At start of period				
Additions during period				
Less: Disposals				
Less: Depreciation				
Total to end of period				
Book Amount at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
Total of Fixed Assets				

See attached accounts

Analysis of Investments

(see note 22)

Quoted		Other Funds
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	Total Quoted (as Balance Sheet)	
	Market Value of Quoted Investments	
Unquoted	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted investments (to be specified)	
	Total Unquoted (as Balance Sheet)	
	Market Value of Unquoted Investments	

See attached accounts

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Summary Sheet

(see notes 24 to 33)

	All Funds	Total Funds
	£	£
Income		
From Members	758,936	758,936
From Investments	3,070	3,070
Other Income (including increases by revaluation of assets)	1,332,459	1,332,459
Total Income	2,094,465	2,094,465
Expenditure (including decreases by revaluation of assets)	1,974,418	1,974,418
Total Expenditure	120,047	120,047
Funds at beginning of year (including reserves)	2,035,397	2,035,397
Funds at end of year (including reserves)	2,155,444	2,155,444
ASSETS		
Fixed Assets		1,525,481
Investment Assets		
Other Assets		1,209,030
Total Assets		2,734,511
Liabilities		
Total Liabilities		579,067
Net Assets (Total Assets less Total Liabilities)		2,155,444

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

See pages 9 to 12 of the attached accounts

Accounting policies

(see notes 35 & 36)

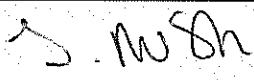
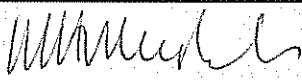
See pages 9 and 10 of the attached accounts

Signatures to the annual return

(see notes 37 and 38)

Including the accounts and balance sheet contained in the return.

Please copy and paste your electronic signature here

Secretary's Signature:		Chairman's Signature:	
Name:	Jennifer Rush	Name:	Marion Marsland
Date:	23.07.20	Date:	23.07.20

Checklist

(see note 39)

(please enter 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	X	No	
Has the list of officers been completed? (see Page 2A)	Yes	X	No	
Has the return been signed? (see Note 37)	Yes	X	No	
Has the auditor's report been completed? (see Note 41)	Yes	X	No	
Is the rule book enclosed? (see Note 39)	Yes	X	No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes	X	No	

Checklist for auditor's report

(see notes 41 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

3. Your auditors or auditor must include in their report the following wording:

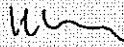
In our opinion the financial statements:

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Auditor's report (continued)

See pages 4 and 5 of attached accounts

Signature(s) of auditor or auditors:



Name(s):

Mitchell Gordon LLP

Profession(s) or Calling(s):

Accountants and Statutory Auditors

Address(es)

43 Coniscliffe Road, Darlington,
Co Durham, DL3 7EH

Date:

23.07.20

Contact name for enquiries and telephone number:

Karl Gordon 01325 368000

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Report of the Directors and
Audited Financial Statements
for the Year Ended 31 December 2019

for

THERMAL INSULATION CONTRACTORS
ASSOCIATION

**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

**Contents of the Financial Statements
for the Year Ended 31 December 2019**

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**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:

J G Soady
R A Doble
Ms M H Marsland
Ms P Palmer
R J Wilson
P Ashton
K Bramwell
M E Broughton
I J Tattersall
P C Reed
A J Walsh
I N Marsden

SECRETARY:

Miss J Rush

REGISTERED OFFICE:

TICA House
34 Allington Way
Yarm Road Business Park
Darlington
Co. Durham
DL1 4QB

REGISTERED NUMBER:

01885918 (England and Wales)

SENIOR STATUTORY AUDITOR: Karl Gordon BA, FCCA

AUDITORS:

Mitchell Gordon LLP
Accountants and Statutory Auditor
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

**Report of the Directors
for the Year Ended 31 December 2019**

The directors present their report with the financial statements of the company for the year ended 31 December 2019.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of :

1. To promote and protect the interests of persons and bodies engaged in the business of insulation or work of a similar or allied nature.
2. To provide the means of formulating, making known and carrying out policy and to act as a national point of reference for the insulation industry.
3. To act as managing agents for the training of apprentices and operatives within the industry.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2019 to the date of this report.

J G Soady
R A Doble
Ms M H Marsland
Ms P Palmer
R J Wilson
P Ashton
K Bramwell
M E Broughton
I J Tattersall

Other changes in directors holding office are as follows:

S Jones - resigned 10 September 2019

P C Reed , A J Walsh and I N Marsden were appointed as directors after 31 December 2019 but prior to the date of this report.

P Coles , R L Cardiss and A Gosling ceased to be directors after 31 December 2019 but prior to the date of this report.

As the company is limited by guarantee and not having a share capital, none of the directors have an interest in this or any other group company. The directors are also voting members of the council except for Ms M H Marsland, the Chief Executive Officer of Thermal Insulation Contractors Association, who has no voting rights.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

**Report of the Directors
for the Year Ended 31 December 2019**

STATEMENT OF DIRECTORS' RESPONSIBILITIES - continued

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Mitchell Gordon LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Ms M H Marsland - Director

23 July 2020

Report of the Independent Auditors to the Members of
Thermal Insulation Contractors
Association

Opinion

We have audited the financial statements of Thermal Insulation Contractors Association (the 'company') for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2019 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.
- have been prepared in accordance with the requirements of s36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note twelve to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
Thermal Insulation Contractors
Association

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on pages two and three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Karl Gordon BA, FCCA (Senior Statutory Auditor)
for and on behalf of Mitchell Gordon LLP
Accountants and Statutory Auditor
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

23 July 2020

**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

**Income Statement
for the Year Ended 31 December 2019**

	Notes	31/12/19 £	31/12/18 £
TURNOVER	3	2,062,607	1,858,771
Administrative expenses		1,970,220	1,676,105
		92,387	182,666
Other operating income		28,788	37,541
OPERATING SURPLUS	5	121,175	220,207
Interest receivable and similar income		3,070	3,315
SURPLUS BEFORE TAXATION		124,245	223,522
Tax on surplus		4,198	4,083
SURPLUS FOR THE FINANCIAL YEAR		120,047	219,439

The notes form part of these financial statements

**THERMAL INSULATION CONTRACTORS
ASSOCIATION (REGISTERED NUMBER: 01885918)**

**Balance Sheet
31 December 2019**

	Notes	31/12/19		31/12/18	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		1,525,481		1,377,141
CURRENT ASSETS					
Debtors	8	597,240		525,909	
Cash at bank and in hand		611,790		666,965	
		<u>1,209,030</u>		<u>1,192,874</u>	
CREDITORS					
Amounts falling due within one year	9	<u>579,067</u>		<u>534,618</u>	
NET CURRENT ASSETS			<u>629,963</u>		<u>658,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,155,444</u>		<u>2,035,397</u>
RESERVES					
Income and expenditure account			<u>2,155,444</u>		<u>2,035,397</u>
			<u>2,155,444</u>		<u>2,035,397</u>

The notes form part of these financial statements

THERMAL INSULATION CONTRACTORS
ASSOCIATION (REGISTERED NUMBER: 01885918)

Balance Sheet - continued
31 December 2019

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 23 July 2020 and were signed on its behalf by:



Ms M H Marsland - Director

The notes form part of these financial statements .

**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. **STATUTORY INFORMATION**

Thermal Insulation Contractors Association is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

In the event of the company being wound up the liability of each member shall not exceed £1.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the going concern basis of accounting.

Turnover

Turnover represents the value of work carried out during the year including amounts not yet invoiced, excluding value added tax. Income is being recognised according to the stage of completion of work done.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Website	- 50% on cost
Training equipment	- 33% on cost
Office furniture and equipment	- 20% on cost and 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a money purchase scheme for employees. The assets of the scheme are held separately from the assets of the company. Contributions to the scheme are charged to the income statement when they are incurred.

Stock and materials held

Member firms of Thermal Insulation Contractors Association donate stock and materials free of charge for apprentices to use onsite during their training. These donations may not be known in advance of their delivery and they do not arrive on a regular basis therefore it is not possible to quantify the value of stock held on site at any time.

3. **TURNOVER**

The turnover and surplus before taxation are attributable to the principal activities of the company.

Turnover represents members subscriptions and levies receivable for the year calculated by reference to returns received from members, contract training income and other sundry income as follows:

	31/12/19	31/12/18
	£	£
Principal activities:		
T.I.C.A. - subscriptions	342,880	316,024
I.E.T.A. - levies, contract training income and training fees	1,069,562	969,413
A.C.A.D. - subscriptions, contract training income and training fees	650,165	573,334
	<u>2,062,607</u>	<u>1,858,771</u>

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2018 - 19).

5. **OPERATING SURPLUS**

The operating surplus is stated after charging/(crediting):

	31/12/19	31/12/18
	£	£
Depreciation - owned assets	92,772	59,577
Profit on disposal of fixed assets	(4,128)	-
Pension costs	65,665	60,497
Auditors remuneration	7,106	6,327
	<u>161,415</u>	<u>126,401</u>

6. **EXCEPTIONAL ITEMS**

	31/12/19	31/12/18
	£	£
Exceptional items	<u>(60,000)</u>	<u>-</u>

Exceptional items are estimated employment costs and related legal fees which are expected to be settled in 2020.

**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Website £	Training equipment £
COST			
At 1 January 2019	1,564,400	-	70,670
Additions	141,946	11,110	21,001
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2019	1,706,346	11,110	91,671
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2019	282,673	-	46,016
Charge for year	40,976	1,852	13,912
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2019	323,649	1,852	59,928
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2019	<u>1,382,697</u>	<u>9,258</u>	<u>31,743</u>
At 31 December 2018	<u>1,281,727</u>	<u>-</u>	<u>24,654</u>

	Office furniture and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2019	45,612	37,750	107,624	1,826,056
Additions	18,162	36,459	23,444	252,122
Disposals	-	(37,750)	(17,739)	(55,489)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2019	63,774	36,459	113,329	2,022,689
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2019	24,636	25,167	70,423	448,915
Charge for year	8,548	9,176	18,308	92,772
Eliminated on disposal	-	(26,740)	(17,739)	(44,479)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2019	33,184	7,603	70,992	497,208
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2019	<u>30,590</u>	<u>28,856</u>	<u>42,337</u>	<u>1,525,481</u>
At 31 December 2018	<u>20,976</u>	<u>12,583</u>	<u>37,201</u>	<u>1,377,141</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/19 £	31/12/18 £
Trade debtors	318,162	304,209
Other debtors	279,078	221,700
	<hr/>	<hr/>
	597,240	525,909
	<hr/>	<hr/>

**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/12/19	31/12/18
		£	£
	Trade creditors	94,554	85,459
	Taxation and social security	75,655	43,391
	Other creditors	408,858	405,768
		<u>579,067</u>	<u>534,618</u>

10. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/12/19	31/12/18
	£	£
Within one year	17,349	20,155
Between one and five years	17,119	14,668
	<u>34,468</u>	<u>34,823</u>

11. **RELATED PARTY DISCLOSURES**

Transactions were undertaken with a charitable company of which it can appoint the Board of Trustees.

During the year the company charged payroll costs of £6,197 (2018 £nil) to the charitable company and £18,000 (2018 £13,500) of other expenses to the charitable company.

Income of £86,400 (2018 £nil) and expenses of £72,306 (2018 £17,089) were also recharged to the charitable company at cost.

At the year end there is an amount of £35,096 (2018 £61,792) owed from the charitable company.

12. **FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

T.I.C.A.

**Detailed Income and Expenditure Account
for the Year Ended 31 December 2019**

	31/12/19		31/12/18	
	£	£	£	£
Turnover				
Members subscriptions	314,592		299,742	
Skill card income	23,288		13,773	
Sundry training fees	-		9	
Audit fees	5,000		2,500	
	<u> </u>	342,880	<u> </u>	316,024
 Other income				
Advertising income	28,168		36,986	
Miscellaneous income	433		138	
Deposit account interest	3,070		3,315	
	<u> </u>	31,671	<u> </u>	40,439
		<u> </u>		<u> </u>
		374,551		356,463
 Expenditure				
Directors' salaries	31,263		27,465	
Directors' social security	3,752		3,329	
Directors' pension contributions	3,127		2,747	
Salaries and fees	40,938		49,602	
Social security	3,576		4,035	
Staff pensions	13,955		12,863	
Rates and services	6,218		3,706	
Inter-division management fee	(41,256)		(37,920)	
Insurance	4,244		4,551	
Skill card costs	12,280		8,525	
Member audit costs	5,000		2,500	
Stationery	1,301		1,644	
Information technology and telecoms	14,648		11,900	
Travelling, catering and accommodation	11,832		14,243	
Motor running expenses	9,926		12,740	
Repairs and renewals	8,873		3,726	
Staff training and recruitment	3,530		2,771	
General costs	4,992		3,691	
Audit and accountancy fees	8,836		8,749	
Governing Council expenses	5,058		5,798	
Professional and consultancy fees	12,628		9,481	
Foreign exchange losses	90		86	
Bad debts written off	(14)		-	
TICA Times	7,107		6,123	
NJC/FESI/WIACO	16,089		13,399	
Subscriptions and publications	19,276		19,626	
Marketing	61,015		51,840	
	<u> </u>	268,284	<u> </u>	247,220
Carried forward		106,267		109,243

This page does not form part of the statutory financial statements

**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

**T.I.C.A.
Detailed Income and Expenditure Account
for the Year Ended 31 December 2019**

	31/12/19		31/12/18	
	£	£	£	£
Brought forward		106,267		109,243
Finance costs				
Bank charges and interest		2,468		1,372
		103,799		107,871
Depreciation				
Freehold property	11,949		5,934	
Website	556		-	
Training equipment	4,174		1,163	
Office furniture and equipment	2,564		1,328	
Motor vehicles	2,753		1,888	
Computer equipment	5,493		1,374	
		27,489		11,687
		76,310		96,184
Profit on disposal of fixed assets				
Motor vehicles		826		-
NET SURPLUS		77,136		96,184

This page does not form part of the statutory financial statements

**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

I.E.T.A.

**Detailed Income and Expenditure Account
for the Year Ended 31 December 2019**

	31/12/19		31/12/18	
	£	£	£	£
Turnover				
Members levies	426,598		399,675	
Contract training income	581,266		527,878	
Sundry training fees	53,704		39,760	
Co-investment recharge	7,994		2,100	
	<hr/>	1,069,562	<hr/>	969,413
Other income				
Miscellaneous income		187		417
		<hr/>		<hr/>
		1,069,749		969,830
Expenditure				
Directors' salaries	31,262		27,465	
Directors' social security	3,752		3,329	
Directors' pension contributions	3,126		2,746	
Salaries and fees	335,971		315,379	
Social security	32,925		30,514	
Staff pensions	28,224		26,448	
Rates and services	20,881		14,186	
Inter-division management fee	20,628		18,960	
Insurance	11,672		12,514	
Training materials and maintenance	25,446		28,446	
College awards and skills tests	1,245		6,627	
Course fees	41,041		24,052	
Apprentice grants	65,185		62,990	
Stationery	1,952		2,466	
Information technology and telecoms	35,128		28,108	
Travelling, catering and accommodation	199,391		184,873	
Motor running expenses	20,791		20,509	
Repairs and renewals	17,746		7,451	
Staff training and recruitment	3,530		2,771	
General costs	8,194		5,902	
VAT claw-back	31,592		22,647	
Audit and accountancy fees	8,836		8,749	
Governing Council expenses	459		775	
Professional and consultancy fees	12,628		9,481	
Bad debts written off	4,166		-	
TICA Times	7,107		6,123	
Subscriptions and publications	870		1,237	
Marketing	6,191		2,086	
Exceptional items	60,000		-	
	<hr/>	1,039,939	<hr/>	876,834
Carried forward		29,810		92,996

This page does not form part of the statutory financial statements

**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

I.E.T.A.

**Detailed Income and Expenditure Account
for the Year Ended 31 December 2019**

	31/12/19		31/12/18	
	£	£	£	£
Brought forward		29,810		92,996
Finance costs				
Bank charges and interest		1,851		1,029
		<u>27,959</u>		<u>91,967</u>
Depreciation				
Freehold property	19,916		11,870	
Website	926		-	
Training equipment	6,956		2,325	
Office furniture and equipment	4,274		2,655	
Motor vehicles	4,588		3,775	
Computer equipment	9,154		2,748	
		<u>45,814</u>		<u>23,373</u>
		(17,855)		68,594
Profit on disposal of fixed assets				
Motor vehicles		1,651		-
		<u>1,651</u>		<u>-</u>
NET (DEFICIT)/SURPLUS		<u>(16,204)</u>		<u>68,594</u>

**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

A.C.A.D.

**Detailed Income and Expenditure Account
for the Year Ended 31 December 2019**

	31/12/19		31/12/18	
	£	£	£	£
Turnover				
Members subscriptions	177,746		163,606	
Contract training income	65,656		31,289	
Adverts and publications	10,744		15,597	
Skill card income	24,559		10,943	
Sundry training fees	78		213	
Asbestos training fees	153,768		165,571	
NVQ training fees	61,760		74,660	
Audit fees	62,177		42,132	
CITB grant income	-		41,000	
Assessment infrastructure	93,677		28,323	
	<u> </u>	650,165	<u> </u>	573,334
 Expenditure				
Directors' salaries	15,631		13,732	
Directors' social security	1,876		1,664	
Directors' pension contributions	1,563		1,373	
Salaries and fees	157,045		143,485	
Social security	17,984		16,103	
Staff pensions	15,670		14,320	
Rates and services	12,903		9,273	
Inter-division management fee	20,628		18,960	
Insurance	5,305		5,688	
Training costs	81,776		77,579	
Stationery	9,761		12,328	
Information technology and telecoms	23,465		19,492	
Travelling, catering and accommodation	19,790		18,338	
Motor running expenses	18,703		19,507	
Repairs and renewals	17,746		7,451	
Staff training and recruitment	3,636		2,855	
Course audit costs	35,947		14,622	
General costs	8,249		5,947	
NVQ course costs	6,274		6,797	
Audit and accountancy fees	9,104		9,014	
Governing Council expenses	8,566		4,766	
Professional and consultancy fees	13,010		9,768	
Bad debts written off	2,724		3,947	
General course costs	20,130		10,417	
TICA Times	7,322		6,308	
Subscriptions and publications	12,125		11,500	
Marketing	21,393		24,954	
	<u> </u>	568,326	<u> </u>	490,188
		81,839		83,146
 Finance costs				
Bank charges and interest		1,851		1,029
		<u> </u>		<u> </u>
Carried forward		79,988		82,117

This page does not form part of the statutory financial statements

**THERMAL INSULATION CONTRACTORS
ASSOCIATION**

A.C.A.D.

**Detailed Income and Expenditure Account
for the Year Ended 31 December 2019**

	31/12/19		31/12/18	
	£	£	£	£
Brought forward		79,988		82,117
Depreciation				
Freehold property	7,967		11,870	
Website	370		-	
Training equipment	2,782		2,325	
Office furniture and equipment	1,710		2,655	
Motor vehicles	1,835		3,775	
Computer equipment	3,662		2,748	
		18,326		23,373
		61,662		58,744
Profit on disposal of fixed assets				
Motor vehicles		1,651		-
NET SURPLUS		63,313		58,744