

## **Welsh Rugby Players Association**

### **Statement to Members Issued In Connection With The Welsh Rugby Players Association's Annual Return As Required By Section 32A Of The Trade Union and Labour Relations (Consolidation) Act 1992**

**for the Year Ended 31 May 2020**

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#### **Income and expenditure**

The total income of the union for the year was £307,092 (2019: £369,106). An agreement with the Welsh Rugby Union has been reached which secures the future funding of the trade union which will allow it to continue its work in line with the Constitution.

The union's total expenditure for the period was £279,553 (2019: £361,491).

This union does not maintain a political fund.

#### **Remuneration paid to the General Secretary, President and Members of the Executive Committee**

During the reporting period the retired General Secretary was paid £nil (2019: £64,483) for his services, the appointed General Secretary/Chief Executive was paid £35,369 (2019: £nil) for his services.

#### **Irregularity statement**

A member who is concerned that some irregularity may be occurring, or has occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The members may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice.

## Report of the Independent Auditors to the Members of the Welsh Rugby Players Association



We have audited the financial statements of the Welsh Rugby Players Association for the year ended 31 May 2020 which comprise the Income and Expenditure account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (Financial Reporting Standard 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Association's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of the Executive Committee and auditors

As explained more fully in the Report of the Executive Committee on page 1 and 2, the Executive Committee is responsible for the preparation of financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the association's circumstances and have been consistently applied and adequately disclosed the reasonableness of significant accounting estimates made by the Executive Committee and the overall presentation of the financial statements.

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Association's affairs as at 31 May 2020 and of its deficit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Trade Union and Labour Relations (Consolidation) Act 1982.

*N Toye BPU Limited*

Chartered Accountants (Statutory Auditors)  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

Date: ..... 30/10/20 .....

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA

Registered to carry out audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.

bpu Chartered Accountants is a trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales.

A list of directors is available from the registered office above.

# Welsh Rugby Players Association

## Detailed Profit and Loss Account for the Year Ended 31 May 2020

	Year Ended 31/5/20		Period 1/1/18 to 31/5/19	
	£	£	£	£
<b>Income</b>				
Subscriptions	47,687		41,530	
WRU Contributions	158,019		230,465	
Regions Contributions	85,333		83,111	
Cardiff & Vale College Sponsorship	-		14,000	
Other income	<u>16,053</u>		<u>-</u>	
		<b>307,092</b>		<b>369,106</b>
<b>Expenditure</b>				
Wages & salaries	145,304		188,059	
Employer's NI	11,214		15,047	
Pensions	2,981		6,542	
Insurance	1,001		1,634	
Rent	4,948		5,427	
Amortisation of intangible fixed assets	1,083		361	
Depreciation	224		149	
Info & publications	30		-	
Telephone and fax	582		222	
Printing, postage & stationery	1,540		1,431	
Motor expenses	5,627		8,168	
Subscriptions	1,000		1,308	
Computer costs	1,888		6,919	
Fund raising activities	659		4,947	
Sundry expenses	1,053		454	
Accountancy & audit fees	11,221		10,996	
Consultancy fees	73,218		91,541	
Legal & professional fees	9,800		18,152	
Bad debts	6,111		-	
Bank charges	<u>69</u>		<u>134</u>	
		<b><u>279,553</u></b>		<b><u>361,491</u></b>
<b>NET SURPLUS</b>		<b><u>27,539</u></b>		<b><u>7,615</u></b>

# Welsh Rugby Players Association

## Balance Sheet 31 May 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,806		2,889
Tangible assets	3		<u>305</u>		<u>529</u>
			2,111		3,418
<b>CURRENT ASSETS</b>					
Trade debtors		62,067		66,400	
Other debtors		2,016		-	
Prepayments & accrued income		28,984		12,780	
Cash in hand		<u>61,370</u>		<u>41,499</u>	
		<u>154,437</u>		<u>120,679</u>	
<b>CURRENT LIABILITIES</b>					
Trade creditors		14,293		19,044	
Social security & other taxes		23,591		14,206	
Other creditors		6,071		5,793	
Deferred income		<u>7,111</u>		<u>7,111</u>	
		<u>51,066</u>		<u>46,154</u>	
			<u>103,371</u>		<u>74,525</u>
<b>NET ASSETS</b>					
			<u>105,482</u>		<u>77,943</u>
<b>FINANCED BY</b>					
<b>GENERAL FUND</b>					
	4		<u>105,482</u>		<u>77,943</u>

**Welsh Rugby Players Association**

**Notes to the Financial Statements  
for the Year Ended 31 May 2020**

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**4. GENERAL FUND**

	2020		2019	
	£	£	£	£
Brought forward	77,943		70,328	
Add				
Net profit	27,539		7,615	
	<u>          </u>	<b>105,482</b>	<u>          </u>	<b>77,943</b>
		<b><u>105,482</u></b>		<b><u>77,943</u></b>