

Dear Sir/Madam

I am Group Managing Director in Kier plc, with direct responsibility for our Utilities business stream. Kier is a Top 3 provider to UK infrastructure and employs circa 13000 people, with over 1000 engaged in the Water sector.

I am writing to express Kier's support for the recently published provisional determination with regard to Anglian Water, and specifically the decision to allow the company a WACC percentage above that originally proposed by Ofwat.

Having worked in the Water sector as a supply chain partner for many years and having witnessed the positive social and economic impact of Anglian Water's investment programme to date, I believe it is imperative that the incentive to continue this investment is fair and reasonable. Your proposal appears to take this into account and I commend you for reaching this conclusion.

Yours faithfully

Barry McNicholas

**Barry McNicholas**

Group Managing Director - Utilities & Rail

**Kier Utilities & Rail** | 6 Cavendish Place | London | W1G 0QA

M: [REDACTED] | [www.kier.co.uk](http://www.kier.co.uk)