

Form AR27

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for an Employers' Association

Name of Employers' Association:	Association of British Orchestras			
Year ended:	31st March 2020			
List No:	1806863			
Head or Main Office:	West Wing , Sommerset House			
	Strand			
	London			
Postcode	WC2R 1LA			
Website address (if available)	abo.org.uk			
Has the address changed during the year to which the return relates?	Yes	<input checked="" type="checkbox"/>	No <input type="checkbox"/>	('X' in appropriate box)
General Secretary:	Mark Pemberton			
Contact name for queries regarding the completion of this return:	Mark Pemberton			
Telephone Number:	7818018706			
E-mail:	mark@abo.org.uk			

Please follow the guidance notes in the completion of this return

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 1093602

You should sent the annual return to the following address stating the name of the union in subject:

For Employers' Associations based in England and Wales: returns@certoffice.org

For Employers' Associations based in Scotland: ymw@tcyoung.co.uk

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Return of Members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (Including Channel Islands)	Totals
183	1	2	7	193

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer appointed	Date of Change
Director	Helen Sprott		10th May 2019
Director	John Summers		12th November 2019
Director		Thorben Dittes	12th November 2019
Director		James Williams	12th November 2019
Director		Ellen Gallagher	12th November 2019

Officers in post

(see note 10)

Please complete list of all officers in post at the end of the year to which this form relates.

Name of Officer	Position held
Catherine Arlidge MBE	Director
Peter Bellingham	Director
Phil Boughton	Director
Thorben Dittes	Director
Ellen Gallagher	Director
Jenny Jamison	Director
Ginny Macbeth	Director
Linda Merrick	Director
Mark Pemberton	Company Secretary
Gavin Reid	Chairman
Matthew Swann	Director
Simon Webb	Director
James Williams	Director

Revenue Account / General Fund

(see notes 11 to 16)

Previous Year		£	£
	Income		
	From Members Subscriptions, levies, etc	210,575	210,575
	Investment income Interest and dividends (gross)		
	Bank interest (gross)	1,989	1,989
	Other (specify)		
	Total Investment Income	1,989	1,989
	Other Income Rents received		
	Insurance commission		
	Consultancy fees		
	Publications/Seminars		
	Miscellaneous receipts (specify)		
	Grants Received	16,955	16,955
	Conference/Events Delegate Fees	193,209	193,209
	Total of other income		210,164
	Total income		422,728
	Interfund Transfers IN		
	Expenditure		
	Administrative expenses Remuneration and expenses of staff	150,811	150,811
	Occupancy costs	34,424	34,424
	Printing, Stationery, Post	470	470
	Telephones	545	545
	Legal and Professional fees	86,741	86,741
	Miscellaneous (specify)		
	Computer Maint	23,156	23,156
	Storage	245	245
	Total of Admin expenses		296,392
	Other Charges Bank charges	1,347	1,347
	Depreciation	222	222
	Sums written off	-617	-617
	Affiliation fees	2,306	2,306
	Donations	1,989	1,989
	Conference and meeting fees	135,457	135,457
	Expenses		
	Miscellaneous (specify)		
	Advertising	1,652	1,652
	Training	1,352	1,352
	Total of other charges		143,708
	Taxation		
	Total expenditure		440,100
	Interfund Transfers OUT		
	Surplus/Deficit for year		-17,372
	Amount of fund at beginning of year		223,575
	Amount of fund at end of year		206,203

Accounts other than Revenue Account/General Fund
(see notes 17 to 18)

Account 2	Fund Account	
Name of account:	£	£
Income		
From members		
Investment income		
Other Income (specify)		
	Total Income	
Interfund Transfers IN		
Expenditure		
Administrative expenses		
Other expenditure (specify)		
	Total Expenditure	
Interfund Transfers OUT		
		Surplus (Deficit) for the year
		Amount of fund at beginning of year
		Amount of fund at the end of year (as Balance Sheet)

Account 3	Fund Account	
Name of account:	£	£
Income		
From members		
Investment income		
Other income (specify)		
	Total Income	
Interfund Transfers IN		
Expenditure		
Administrative expenses		
Other expenditure (specify)		
	Total Expenditure	
Interfund Transfers OUT		
		Surplus (Deficit) for the year
		Amount of fund at beginning of year
		Amount of fund at the end of year (as Balance Sheet)

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Accounts other than Revenue Account/General Fund
(see notes 17 to 18)

Account 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Balance Sheet as at [31st March 2020]

(see notes 19 and 20)

Previous Year		£	£
194	Fixed Assets (as at Page 8)	411	411
	Investments (as per analysis on page 9)		
	Quoted (Market value £) as at Page 9		
	Unquoted (Market value £) as at Page 9		
	Total Investments		
	Other Assets		
47,831	Sundry debtors	45,119	45,119
281,700	Cash at bank and in hand	264,613	264,613
	Stocks of goods		
	Others (specify)		
329,531	Total of other assets	309,732	309,732
	Total Assets		310,143
223,575	Revenue Account/ General Fund	206,203	
	Revaluation Reserve		
106,150	Liabilities		
	Creditors	103,940	
	Total Liabilities		103,940
	Total Assets		310,143

Fixed Assets account

(see note 21)

	Land and Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total £
Cost or Valuation				
At start of period		10,963		10,963
Additions during period		439		439
Less: Disposals				
Less: Depreciation		-10,991		-10,991
Total to end of period		411		411
Book Amount at end of period		411		411
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
Total of Fixed Assets		411		411

Analysis of Investments

(see note 22)

Quoted		Other Funds
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	Total Quoted (as Balance Sheet)	
	Market Value of Quoted Investments	
Unquoted	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted investments (to be specified)	
	Total Unquoted (as Balance Sheet)	
	Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Summary Sheet

(see notes 24 to 33)

	All Funds	Total Funds
	£	£
Income		
From Members	210,575	210,575
From Investments	1,989	1,989
Other Income (including increases by revaluation of assets)	210,164	210,164
Total Income	422,728	422,728
Expenditure (including decreases by revaluation of assets)		
Total Expenditure	440,100	440,100
Funds at beginning of year (including reserves)	223,575	223,575
Funds at end of year (including reserves)	206,203	206,203
ASSETS		
Fixed Assets		411
Investment Assets		
Other Assets		309,732
Total Assets		310,143
Liabilities		
Total Liabilities		103,940
Net Assets (Total Assets less Total Liabilities)		206,203

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

PLEASE SEE ATTACHED

The Association of British Orchestras

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is West Wing, Somerset House, Strand, London, WC2R 1LA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors have given due consideration in their assessment of going concern considering the current pandemic-Covid19. This unprecedented situation has affected the operations of the company and the directors have considered various options in terms of cutting costs whilst fee income may also be affected. In the best-case scenario, losses for the next twelve months are expected to be approximately £25k whilst in the worst case scenario, losses of £64k are expected. The directors therefore consider based on the above expected financial position together with the availability of reserves, that these accounts are to be prepared on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

The Association of British Orchestras

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Equipment	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Accounting policies



(see notes 35 & 36)

Signatures to the annual return

(see notes 37 and 38)

Including the accounts and balance sheet contained in the return.

Please copy and paste your electronic signature here

Secretary's Signature: 	Chairman's Signature: 
Name: MARK PEMBERTON	Name: GAVIN REID <small>(or other official whose position should be stated)</small>
Date: 22 October 2020	Date: 22 October 2020

Checklist

(see note 39)

(please enter 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	X	No	
Has the list of officers been completed? (see Page 2A)	Yes	X	No	
Has the return been signed? (see Note 37)	Yes	X	No	
Has the auditor's report been completed? (see Note 41)	Yes	X	No	
Is the rule book enclosed? (see Note 39)	Yes	X	No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes	X	No	

Checklist for auditor's report

(see notes 41 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

BASED ON AUDIT WORK CARRIED, WE CONFIRMED THAT THE STATUTORY FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2020 DO GIVE A TRUE AND FAIR VIEW OF THE MATTERS TO WHICH THEY RELATE.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

ALL OF THE ABOVE HAVE BEEN COMPLIED WITH.

3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Auditor's report (continued)

PLEASE REFER TO NEXT PAGE

Signature(s) of auditor or auditors:

DocuSigned by:
Michael Robinson
04AD5968B5424F7

Name(s):

Michael Robinson

Profession(s) or Calling(s):

Chartered Accountant

Address(es)

9 Cheam Road, Ewell, Epsom,
KT17 1SP

Date:

Friday, October 23, 2020

Contact name for enquiries and telephone number:

Michael Robinson
0208 642 8681

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

The Association of British Orchestras

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Association of British Orchestras

Year ended 31 March 2020

Opinion

We have audited the financial statements of The Association of British Orchestras (the 'company') for the year ended 31 March 2020 which comprise the statement of income and retained earnings, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.
- have been prepared in accordance with the requirements of sections 28,32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

The Association of British Orchestras

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Association of British Orchestras (continued)

Year ended 31 March 2020

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

The Association of British Orchestras

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Association of British Orchestras (continued)

Year ended 31 March 2020

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the responsibilities for the audit of the financial statements is located in the Financial Reporting Council's website at www.frs.otg.uk/auditors-responsibilities. The description forms part of our report of the auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



2/10/2020

Michael Robinson ACA, FCCA (Senior Statutory Auditor)

For and on behalf of

Brooks & Co.

Chartered Accountants & Statutory Auditor

9 Cheam Road

Ewell

Epsom

Surrey

KT17 1SP