

MINUTES OF THE CMA BOARD

Meeting date: 24 June 2020

Venue: By video conference

Members present

Andrew Tyrie (Chairman)¹

Jonathan Scott²

Kirstin Baker

Martin Coleman

Andrea Coscelli (CEO)

Cynthia Dubin

Amelia Fletcher

Andrea Gomes da Silva

Michael Grenfell

Bill Kovacic³

Erik Wilson

CMA staff present

Kate Bridge, Director of Executive Office

Will Hayter, Senior Director, Policy and International

Stuart Hudson, Senior Director, Strategy,

Communications, Nations and Regions

Claire Jewell, Assistant Legal Director (minutes)

Head of Risk⁴

Private Secretary to the Chairman⁵

External Presenter

Lord Turnbull (Item 13).

Advisors present

Sarah Cardell, General Counsel

Mike Walker, Chief Economic Adviser

Apologies

None

¹ The Chairman left the meeting at the end of item 12 and rejoined the meeting for item 14.

² Jonathan Scott, the Senior Independent Director, chaired item 13.

³ Bill Kovacic left the meeting at the end of item 10.

⁴ The Head of Risk left the meeting at the end of item 9 and rejoined the meeting for items 11 and 12.

⁵ The Private Secretary to the Chairman left the meeting at the end of item 12 and rejoined the meeting for item 14.

1. Introduction

The Chairman welcomed the Board members to the meeting. He noted that this would be his final Board meeting.

Declarations of interest, conflicts, and recusals

Cynthia Dubin received a redacted version of the paper provided in support of item and recused herself from the discussion at item 9, due to a previously declared conflict.

Jonathan Scott received a redacted version of the paper provided in support of item 6, due to a previously declared conflict.

Gifts and hospitality

No declarations of gifts or hospitality were made by members.

2. Minutes and matters arising

The Board **approved** the minutes of the CMA Board meeting held on 4 June 2020. The Board **noted** the minutes of the following CMA committee meetings:

- Executive Committee from 18 May and 3 June 2020
- Case and Policy Committee from 13 May 2020

The Board **authorised** the publication of the 2019/20 Impact Assessment report.

3. Audit and Risk Assurance Committee (ARAC) update

Jonathan Scott, the Chair of ARAC, **updated** the Board on the ARAC meeting held on 17 June 2020.

4. Wellbeing, Inclusion, Diversity and Equality (WIDE) Steering Group Update

Amelia Fletcher **updated** the Board on the meeting of the WIDE Steering Group held on 17 June 2020.

5. CEO report

The CEO provided an overview to the Board on recent cases and other developments in the CMA.

6. Corporate Risk Register

The Board **reviewed** the Corporate Risk Register.

7. Covid-19 taskforce update

The Board **was updated** on the latest work of the Covid-19 taskforce.

The Board was also **updated** on the CMA's activity to prepare for the reoccupation of its buildings, as a result of closure in late March due to Covid-19 lockdown restrictions

8. CMA 2020s

The Board was **updated** on developments in respect of the 'CMA 2020s' agenda since the Board meeting in February.

9. Online Platforms and Digital Advertising Market Study

The Board unanimously **approved** the decision not to launch a market investigation reference and **agreed** to publish the final report.

The Board also **agreed** the next steps for this market study.

10. Governance Arrangements

The Board **noted and approved** the proposed arrangements for the handover of responsibilities as between the Chairman and the Senior Independent Director for the Chairman's notice period.

11. EU Exit

The Board was **updated** on recent developments in relation to EU Exit.

12. Annual Report and Accounts 2019/20

The Board **provisionally approved** the CMA's Annual Report and Accounts 2019/2020 and **agreed** the next steps for final approval.

13. CMA Board Review 2020

The Board **discussed** the findings of Lord Turnbull's evaluation report, including the Board's strengths and areas for improvement.

14. Closing remarks

The Chairman **thanked** the Board for its support during his time as Chairman. The Senior Independent Director **thanked** the Chairman on behalf of the Board for his leadership of the CMA.