

MINUTES OF THE CMA BOARD

Meeting date: 16 September 2020

Venue: By video conference

Members present

Jonathan Scott (Senior Independent Member)¹

Kirstin Baker

Martin Coleman

Andrea Coscelli (CEO)

Cynthia Dubin

Amelia Fletcher

Andrea Gomes da Silva

Michael Grenfell

Bill Kovacic

Erik Wilson (COO)

CMA staff present

Kate Bridge, Director of Executive Office

Stuart Hudson, Senior Director, Strategy, Communications and Advocacy

Sukhinder Lalli, Legal Director, Governance, Compliance and Risk

Board Secretary; Assistant Director, Litigation;

Assistant Legal Director, Governance (minutes)

Teams

The meeting was also attended by staff from the Executive Office, the Strategy, Markets, Finance, Devolved Nations and Policy and International teams, the Covid-19 Taskforce and a CMA Panel member.

Advisors present

Sarah Cardell, General Counsel

Mike Walker, Chief Economic Adviser

Apologies

There were no apologies.

1. Introduction

The Chair welcomed the Board members to the meeting.

¹ JS chaired the meeting in his role as Senior Independent Member.

2. Minutes

The Board **approved** the minutes of the CMA Board meeting held on 21 July 2020, subject to one change to the Equality, Diversity and Inclusion (EDI) strategy minutes.

3. Chief Executive's update including Corporate Risk Register and Reoccupation Update

The CEO **updated** the Board on recent cases and other developments in the CMA. The COO **updated** the Board on the work towards reoccupying the CMA's estate. The Board **reviewed** the latest version of the Corporate Risk Register.

4. Pipeline Steering Group update

The Board **was updated** on proposals for new enforcement cases.

5. CMA Annual Plan 2021/22: Initial discussion

The Board **discussed** the priorities for the CMA's next Annual Plan.

6. CMA's Risk Appetite

The Board **discussed** and **agreed** the proposed Risk Appetite statement for the CMA.

7. Covid-19 taskforce update

The Board **was updated** on the latest work of the Covid-19 taskforce and the lessons learned from this work.

8. CMA's role in monitoring the UK Internal Market

The Board **noted** the new functions to be assigned to the CMA in UK Internal Market Bill, to be delivered through an Office for the Internal Market (OIM) and with the OIM Panel Chair to be a member of the CMA Board.

9. Update: Water redeterminations

The Board was **updated** on the CMA's current work on water redeterminations.

10. Markets pipeline prioritisation

The Board **discussed** proposals for the markets pipeline.

11. EU exit update

The Board was **updated** on recent developments in the CMA's work on EU exit.

12. Comprehensive Spending Review 2020 Strategy

The Board was **updated** and **approved** the proposed approach for the CMA's submission to HMT for the upcoming Comprehensive Spending Review.

13. Board review – next steps

The Board was **updated** on the implementation of a number of recommendations set out in the recent Board review.

14. CMA Board authorisations

The Board **noted** that the Board authorisations will be revised and approved offline, once the appointment of the interim Chair has been announced.

15. AOB

As chair of the Remuneration Committee (RemCo), Amelia Fletcher confirmed that, prior to the Board meeting, she had provided the NEDs with a report of the most recent RemCo meeting.

The Board discussed the quarterly management information report, noting that it is content with the current level of financial reporting.