

MINUTES OF THE CMA BOARD

Meeting date: 21 July 2020

Venue: By video conference

Members present

Jonathan Scott (Senior

Independent Member)¹

Kirstin Baker

Martin Coleman

Andrea Coscelli (CEO)²

Cynthia Dubin³

Amelia Fletcher

Andrea Gomes da Silva

Michael Grenfell

Bill Kovacic⁴

Erik Wilson

CMA staff present

Kate Bridge, Director of Executive Office

Will Hayter, Senior Director, Policy and International

Stuart Hudson, Senior Director, Strategy,

Communications, Nations and Regions

Board Secretary (minutes)

Teams⁵

The meeting was also attended by staff from the Executive Office, the Strategy and Finance teams, the HR and People, Capability and Culture teams, the Markets and Mergers, and Policy and International teams, and the Covid-19 Taskforce.

Advisors present

Sarah Cardell, General Counsel

Mike Walker, Chief Economic Adviser

Apologies

Andrew Tyrie (Chairman)

¹ JS chaired the meeting in the absence of Andrew Tyrie

² AC left the meeting for part of item 10

³ CD recused herself from item 7, due to a previously declared conflict.

⁴ BK left the meeting after item 6.

⁵ The meeting was observed by the incoming Legal Director, Governance, Compliance and Risk

1. Introduction

The Chair welcomed the Board members to the meeting.

The Board **approved** the minutes of the CMA Board meeting held on 24 June 2020.

2. CEO report and Corporate Risk Register

The CEO **updated** the Board on recent cases and other developments in the CMA. The Board **reviewed** the latest version of the Corporate Risk Register.

3. EU exit update

The Board was **updated** on recent developments in the CMA's work on EU exit.

4. Strategy

The Board **discussed** the CMA's progress against its current Annual Plan priorities, and **considered** its overarching strategy for the use of its markets tools.

5. Update on the CMA's Digital Markets Strategy

The Board was **updated** on progress on the CMA's Digital Markets Strategy and **discussed** next steps.

6. Equality, Diversity and Inclusion Strategy (2020-2024)

The Board **approved** this strategy and the two year action plan to improve diversity within the CMA. It **fully supported** this work.

7. Gender Pay Gap Reporting 2019-20: Outcome for the CMA

The Board **authorised** the publication of the CMA's Gender Pay Gap report, noting that this will be published at a future date to be confirmed by Cabinet Office.

8. Covid-19 taskforce update

The Board **was updated** on the latest work of the Covid-19 taskforce and the plans to reoccupy the CMA's offices in Canary Wharf, Whitefriars and Edinburgh.

9. Board review – next steps

The Board **agreed** the action plan for the recommendations from the recent Board review.

10. CMA Board authorisations and RIPA designation

The Board authorised the proposed extensions, noting that the revised authorisations will be in place for next six months, or until they are no longer needed.