

Anticipated merger between Crowdcube Limited and Seedrs Limited

Notice under section 96(2A) of the Enterprise Act 2002 (the Act) published pursuant to section 107(1)(i) of the Act

The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to section 96(2A) of the Act that the merger notice provided by Crowdcube Limited (**Crowdcube**) in relation to the anticipated acquisition by Crowdcube of all the outstanding share capital of Seedrs Limited (the **Merger**) meets the requirements of section 96(2) of the Act.

The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on 23 October 2020. The deadline for the CMA to announce its decision whether to refer the Merger for a Phase 2 investigation is therefore 17 December 2020.

The CMA notes that a request has been made for a fast-track reference. If this request is accepted, the CMA will expect to announce a decision at an earlier date.