

## **REFERENCE RELATING TO THE COMPLETED ACQUISITION BY TVS EUROPE DISTRIBUTION LIMITED OF 3G TRUCK & TRAILER PARTS LTD**

### **Notice of extension of inquiry period under section 39(3) of the Enterprise Act 2002<sup>1</sup>**

1. On 12 June 2020, the Competition and Markets Authority (CMA), in exercise of its duty under section 22(1) of the Enterprise Act 2002 (the Act), referred the completed acquisition by TVS Europe Distribution Limited of 3G Truck & Trailer Parts Ltd to its Chair for the constitution of a Group of CMA Panel Members ('the Inquiry Group') to investigate and report. The period within which the report on this reference was to be prepared and published (the reference period) was due to expire on 26 November 2020.
2. On 6 July 2020, the Inquiry Group published the issues statement on this reference. On 21 October 2020, the Inquiry Group published a Notice of provisional findings.
3. The Inquiry Group has decided to extend the reference period by eight weeks under section 39(3) of the Act. The revised reference period will therefore expire on 21 January 2021. However, the Inquiry Group aims to complete the inquiry as soon as possible and in advance of this date.
4. In taking this decision, the Inquiry Group had regard to the impact of delays experienced in obtaining information from industry parties and the need to allow sufficient time to take full account of representations received from the merger parties and third parties. The Inquiry Group considers that in light of these factors completion of its investigation and the publication of its final report will not be possible within the original reference period.

Kirstin Baker  
*Inquiry Group Chair*  
21 October 2020

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<sup>1</sup> Published pursuant to section 107(2)(c) of the Enterprise Act 2002