Notice of the Tribunal Decision

Rent Act 1977 Sch	edule	11
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Address of Premises			The Tribunal members were					
25 Lamorna Close, London, E17 4DH			Ms Aileen Hamilton-Farey					
Landlord			London & Quadrant Group					
Tenant		Mr Mic	Mr Michael Marius					
1. The fair rent is	198.00	Per	Week	(excluding water rates and cour but including any amounts in pa 3&4)				
2. The effective date is			05 October 2020					
3. The amount for services is			N/A		Per			
4. The amount for fuel chrent allowance is	arges (excludir	ng heating a	and lighting o	f common pa	rts) not	counting for		
			N/A	Per				
5. The rent is not to be re6. The capping provision calculation overleaf).7. Details (other than ren	s of the Rent A	cts (Maxim			ıpply (pl	ease see		
None								
8. For information only:								
(a) The fair rent to be req Fair Rent) Order 1999 per for services (var	. The rent that							
(b) The fair rent to be req because it is the sam (variable) prescribed	e as/below the							
Chairman	Ms Aileen Ham Farey	nilton-	Date of c	decision	5 th (October 2020		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI I	X	293.3	}					
PREVIOUS RPI FIGURE		Υ	246.8	}				
x	293.3	Minus Y	24	16.8	= (A)		46.4	
(A)	46.4	Divided by Y	24	46.8	= (B)		0.1880	
First application for re-registration since 1 February 1999 - NO								
If yes (B) plus 1.	.075 = (C)	3)						
If no (B) plus 1.0	05 = (C)	1.2370						
Last registered		159.50		Multiplied by (C) = 197			16	
*(exclusive of any variable service charge)								
Rounded up to r	nearest 50p =	197.46						
Variable service	charge	NO						
If YES add amou	unt for services	198.00						
MAXIMUM FAIR	RENT =	£198.00		i	Per		Week	

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.