

October 2020

Pubs Code Adjudicator Bulletin

Round up of the latest PCA news

Revised Regulatory Compliance Handbook

The <u>Regulatory Compliance Handbook</u>, now updated, outlines minimum standards of compliance that the PCA expects regulated pub companies to adopt in their dealings with their tied tenants – including when preparing and offering Market Rent Only (MRO) terms. <u>Find out more.</u>

The Handbook includes a MRO 'Compliance Record and Declaration' which must be signed by the Code Compliance officer every time a MRO proposal is issued. The PCA encourages every tenant who makes a MRO request to ask for a copy of the declaration. If you have been through the MRO process, tell us about it.

'What Tied Tenants Need to Know' - New Factsheets

The PCA has published two new factsheets to answer tenants' questions about the Pubs Code and its processes.

Trigger Events under the Pubs Code

A trigger event gives a tied tenant the right to ask their pub company for a rent assessment or MRO offer. This new factsheet sets out the conditions that must be satisfied under the Code to show that an event which has a significant impact on trade is a "trigger event"; and explains the steps that tenants should take if they believe there has been a trigger event and wish to pursue their Code rights.

Find out more.

Business Development Managers (BDMs) and Code Compliance Officers (CCOs)

This factsheet explains how the Pubs Code defines BDMs and CCOs and sets out their statutory roles and responsibilities. It covers the obligations on BDMs to act fairly and lawfully in their dealings with tenants; and to take and share notes of all discussions with tenants in connection with rent, repairs and business plans. It also confirms that CCOs must be available to deal with tenant queries about the Code.

Find out more.

It's not too late to have your say about Pubs Code communications

Commissioned by the PCA, Hive IT is currently talking directly to tied tenants and the wider industry to gather opinions about Pubs Code and PCA communications. Thank you to everyone who has been involved to date. We understand tenants have been extremely busy and are pleased that many have taken time to talk to us.

We are now nearing the end of the research and want to hear from as many tenants as possible. In particular we want to talk to those who have taken on their first tied tenancy since April 2019. to understand their experiences and to hear their views on the usefulness and relevance of the Pubs Code information, training and business planning process available to them before they took on their tenancy.

Register your interest by completing this quick survey.

If you have registered your interest already and received a link to the in-depth survey, please do spare the time to complete it and get your voice heard. Your opinion is important to us and ensuring Pubs Code rights are communicated effectively.

Find out more.

Keep up to date

You can keep up to date with all the latest news from the PCA by signing up to email alerts.

You can also follow the PCA on twitter.

Read the Adjudicator's <u>latest monthly article</u>, in the Morning Advertiser, where she discusses rent, Covid and the Pubs Code.

The 'What Tied Pub Tenants Need to Know' factsheet series can be accessed <u>here.</u>

