

# Form AR27

Trade Union and Labour Relations (Consolidation) Act 1992

## Annual Return for an Employers' Association

Name of Employers' Association:	UK Theatre Association		
Year ended:	31 December 2019		
List No:	1472E		
Head or Main Office:	32 Rose Street		
	London		
Postcode	WC2E 9ET		
Website address (if available)	https://uktheatre.org		
Has the address changed during the year to which the return relates?	Yes	<input type="checkbox"/>	No <input checked="" type="checkbox"/> ('X' in appropriate box)
General Secretary:	Julian Piers Bird (Chief Executive)		
Contact name for queries regarding the completion of this return:	Lisa Radford		
Telephone Number:	0207 557 6705		
E-mail:	lisa@soltukt.co.uk		

**Please follow the guidance notes in the completion of this return**

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 1093602

You should sent the annual return to the following address stating the name of the union in subject:

For Employers' Associations based in England and Wales: returns@certoffice.org

For Employers' Associations based in Scotland: eymw@tctyoung.co.uk

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## Return of Members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (Including Channel Islands)	Totals
244	2			246

## Change of Officers

**Please complete the following to record any changes of officers during the twelve months covered by this return.**

Position held	Name of Officer ceasing to hold office	Name of Officer appointed	Date of Change
Board Member	Julien Boast		02 July 2019
Board Member	Anneliese Margareta Davidsen		02 July 2019
Board Member	Elizabeth Mary Jones		02 July 2019
Board Member	Janet Powell		02 July 2019
Vice-President and Board Member	Anna Elizabeth Williams		02 July 2019
Board Member	Deborah Williams		03 September 2019
Board Member	Anneliese Margareta Davidsen		29 October 2019
Board Member	Dafydd Harries Rogers		30 November 2019

## Change of Officers (continued from P2)

Please complete the following to record any changes of officers during the year

Position held	Name of Officer ceasing to hold office	Name of Officer appointed
Board Member		Anneliese Margareta Davidsen
"		Andrew John Bentley
"		Kristofer Lorne Bryce
"		Robin Hawkes
"		Janthi Mills-Ward
"		Dafydd Harries Rogers
"		Richard Sebastian Warrack
"		Corey Reynolds
"		Anneliese Margareta Davidsen

**2)**

**twelve months covered by this**

Date of change
25/01/2019
02/07/2019
02/07/2019
02/07/2019
02/07/2019
02/07/2019
02/07/2019
02/07/2019
03/09/2019
05/09/2019

# Officers in post

(see note 10)

Please complete list of all officers in post at the end of the year to which this form relates.

Name of Officer	Position held
FIONA JEAN SUTCLIFFE ALLAN	President
STEPHANIE ANN SIRR	Vice-President <input type="checkbox"/>
ANDREW JOHN BENTLEY	Board Member
KRISTOFER LORNE BRYCE	Board Member
JONATHAN GILCHRIST	Board Member
CHRISTOPHER CORDWYN GLOVER	Board Member
ROBIN HAWKES	Board Member
BRENNAN HOBSON	Board Member
SARAH VICTORIA HOLMES	Board Member
PHILIP ALEXANDER FRANCIS JOHNSTON (BERNAYS)	Board Member
ADAM JOHN MCGINLAY	Board Member
JANTHI MILLS-WARD (MILLS)	Board Member
CLAIRE ELIZABETH MURRAY	Board Member
KAREN ELIZABETH PIMBLEY	Board Member
COREY REYNOLDS	Board Member
JULIA FRANCES ROBINSON (POTTS)	Board Member
MICHÈLE LOUISE ALMA TAYLOR	Board Member
RICHARD SEBASTIAN WARRACK	Board Member
JULIAN PIERS BIRD	Chief Executive

## Revenue Account / General Fund

(see notes 11 to 16)

Previous Year		£	£
	<b>Income</b>		
	From Members	565,114	565,114
	Investment income		
	Interest and dividends (gross)		
	Bank interest (gross)	4,253	4,253
	Other (specify)		
	Share revaluation	15,611	15,611
	Dividends	4,719	4,719
	Total Investment Income	24,583	24,583
	Other Income		
	Rents received		
	Insurance commission		
	Consultancy fees		
	Publications/Seminars		
	Miscellaneous receipts (specify)		
	Courses & events	176,814	176,814
	Other	193,478	193,478
	Total of other income		370,292
	<b>Total income</b>		<b>959,989</b>
	<b>Interfund Transfers IN</b>		
	<b>Expenditure</b>		
	Administrative expenses		
	Remuneration and expenses of staff	610,057	610,057
	Occupancy costs	45,700	45,700
	Printing, Stationery, Post	2,087	2,087
	Telephones		
	Legal and Professional fees	41,803	41,803
	Miscellaneous (specify)		
	Computer	10,311	10,311
	Promotion	9,222	9,222
	Courses & events	118,682	118,682
	Awards ceremony	55,084	55,084
	Total of Admin expenses		892,946
	Other Charges		
	Bank charges		
	Depreciation		
	Sums written off		
	Affiliation fees		
	Donations		
	Conference and meeting fees	14,146	14,146
	Expenses		
	Miscellaneous (specify)		
	Subscriptions	8,778	8,778
	Other	21,612	21,612
	Total of other charges		44,536
	Taxation	2,921	2,921
	<b>Total expenditure</b>		<b>940,403</b>
	<b>Interfund Transfers OUT</b>		
	Surplus/Deficit for year		19,586
	Amount of fund at beginning of year		387,732
	Amount of fund at end of year		407,318

**Accounts other than Revenue Account/General Fund**

(see notes 17 to 18)

Account 2		Fund Account	
Name of account:		£	£
<b>Income</b>			
	From members		
	Investment income		
	Other Income (specify)		
		<b>Total Income</b>	
	<b>Interfund Transfers IN</b>		
<b>Expenditure</b>			
	Administrative expenses		
	Other expenditure (specify)		
		<b>Total Expenditure</b>	
	<b>Interfund Transfers OUT</b>		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 3		Fund Account	
Name of account:		£	£
<b>Income</b>			
	From members		
	Investment income		
	Other income (specify)		
		<b>Total Income</b>	
	<b>Interfund Transfers IN</b>		
<b>Expenditure</b>			
	Administrative expenses		
	Other expenditure (specify)		
		<b>Total Expenditure</b>	
	<b>Interfund Transfers OUT</b>		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	







**Balance Sheet as at [ 31st December 2019 ]**

(see notes 19 and 20)

Previous Year		£	£
	<b>Fixed Assets</b> (as at Page 8)		
	<b>Investments</b> (as per analysis on page 9)		
145,349	Quoted (Market value £ ) as at Page 9		160,970
	Unquoted (Market value £ ) as at Page 9		
	<b>Total Investments</b>	160,970	160,970
	<b>Other Assets</b>		
532,939	Sundry debtors	449,080	449,080
450,759	Cash at bank and in hand	600,265	600,265
	Stocks of goods		
	Others (specify)		
	<b>Total of other assets</b>	1,049,345	1,049,345
	<b>Total Assets</b>		1,210,315
387,732	Revenue Account/ General Fund	407,318	
	Revaluation Reserve		
	<b>Liabilities</b>		
	Sundry Creditors	99,446	
	Subs invoiced in advance	527,000	
	Accruals and deferred income	67,763	
	Tax & social security	79,541	
	Deferred tax	29,247	
	<b>Total Liabilities</b>		802,997
	<b>Total Assets</b>		1,210,315

# Fixed Assets account

(see note 21)

	Land and Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total £
<b>Cost or Valuation</b>				
At start of period				
Additions during period				
Less: Disposals				
Less: Depreciation				
Total to end of period				
<b>Book Amount at end of period</b>				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
<b>Total of Fixed Assets</b>				

# Analysis of Investments

(see note 22)

Quoted		Other Funds
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	UK Equities	160,970
	Total Quoted (as Balance Sheet)	160,970
	Market Value of Quoted Investments	
Unquoted	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted investments (to be specified)	
	Total Unquoted (as Balance Sheet)	
	Market Value of Unquoted Investments	

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet



## Summary Sheet

(see notes 24 to 33)

	All Funds	Total Funds
	£	£
<b>Income</b>		
From Members	565,114	565,114
From Investments	24,583	24,583
Other Income (including increases by revaluation of assets)	370,292	370,292
<b>Total Income</b>	<b>959,989</b>	<b>959,989</b>
<b>Expenditure</b> (including decreases by revaluation of assets)		
<b>Total Expenditure</b>	<b>940,403</b>	<b>940,403</b>
<b>Funds at beginning of year</b> (including reserves)	387,732	387,732
<b>Funds at end of year</b> (including reserves)	407,318	407,318
<b>ASSETS</b>		
Fixed Assets		
Investment Assets		160,970
Other Assets		1,049,345
<b>Total Assets</b>		<b>1,210,315</b>
<b>Liabilities</b>		
<b>Total Liabilities</b>		<b>802,997</b>
<b>Net Assets (Total Assets less Total Liabilities)</b>		<b>407,318</b>

## Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

Please see enclosed Directors' Report and Financial Statements



# Accounting policies

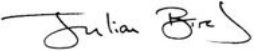

(see notes 35 & 36)

Please see enclosed Directors' Report and Financial Statements

## Signatures to the annual return

(see notes 37 and 38)

**Including the accounts and balance sheet contained in the return.**

Secretary's Signature:		Chairman's Signature:	
			(or other official whose position should be stated)
Name:	Julian Piers Bird (Chief Executive)	Name:	Fiona Jean Sutcliffe Allan (President)
Date:	16 September 2020	Date:	16 September 2020

## Checklist

(see note 39)

(please enter 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	<b>X</b>	No	
Has the list of officers been completed? (see Page 2A)	Yes	<b>X</b>	No	
Has the return been signed? (see Note 37)	Yes	<b>X</b>	No	
Has the auditor's report been completed? (see Note 41)	Yes	<b>X</b>	No	
Is the rule book enclosed? (see Note 39)	Yes	<b>X</b>	No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes	<b>X</b>	No	

## Checklist for auditor's report

(see notes 41 to 44)

**The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.**

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

3. Your auditors or auditor must include in their report the following wording:

**In our opinion the financial statements:**

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

## Auditor's report (continued)

Please see tab 'P15 (continued)'

Signature(s) of auditor or auditors:

*Nyman Libson Paul*

Name(s):

Nyman Libson Paul

Profession(s) or Calling(s):

Chartered Accountants Statutory Auditors

Address(es)

124 Finchley Road, London NW3  
5JS

Date:

15 July 2020

Contact name for enquiries and telephone number:

Paul Taiano - 020 7433 2421

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

# Auditors' Report

## Opinion

We have audited the financial statements of UK Theatre Association (the 'Company') for the year ended 31 December 2019, which comprise the statement of comprehensive income, the statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Section 28, 32 and 36 of the Trade Union and Labour Relations Act 1992 and Sections 18 to 21 of Schedule 1 of the Industrial Relations (NI) Order 1992.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

### **Use of our report**

This report is made solely to the Company's shareholders in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders for our audit work, for this report, or for the opinions we have formed.

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**UK THEATRE ASSOCIATION**  
(A company limited by guarantee)

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**UK THEATRE ASSOCIATION**  
**(A company limited by guarantee)**

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**COMPANY INFORMATION**

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**Directors and Members of the  
Council of Management**

See Directors' report on page 1  
for detailed list

**Company secretary**

Julian Bird

**Registered number**

00323204

**Registered office**

32 Rose Street  
London  
WC2E 9ET

**Independent auditors**

Nyman Libson Paul  
Chartered Accountants & Statutory Auditors  
124 Finchley Road  
London  
NW3 5JS

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**UK THEATRE ASSOCIATION**  
**(A company limited by guarantee)**

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**UK THEATRE ASSOCIATION**  
**(A company limited by guarantee)**

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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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The directors present their report and the financial statements for the year ended 31 December 2019.

**Directors' responsibilities statement**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal activities and review of the business**

The principal activities of the company are the provision of promotional and support services to member organisations and individual subscribers in the production, presentation and management of live performance.

The directors consider the results for the year to be satisfactory and in line with the strategic plans of the organisation. With continued funding cuts and economic and political uncertainty, 2019 continued to be a testing time for the industry. Within this context membership remained extremely robust with subscription revenue remaining stable.

The programme of events and training continued to be at the heart of the company's operation. Revenue from this was higher due to the further expansion in the scale of the Theatre and Touring Symposium and increased income from occupational safety and health courses. The company also continued to benefit from income derived from the insurance partnership and the contribution from Theatre Development Trust, which was again expanded to fund work on the Workforce Development project. As well as continuing to advise members on a series of topics and leading on advocacy work for the industry, the company jointly ran a series of Brexit seminars throughout the country dealing with potential issues arising from a no-deal scenario.

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**UK THEATRE ASSOCIATION**  
**(A company limited by guarantee)**

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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Prospects for the year ahead and beyond have been significantly impacted by the Covid-19 pandemic which has created enormous uncertainty throughout the sector. With member subscriptions substantially collected before the closure of theatres in March 2020, the financial position for 2020 is relatively secure. A reduction of income from the curtailment of the events and training programme has been offset by taking advantage of the government's Job Retention Scheme and through other cost savings, resulting in a small forecast trading surplus. Prospects for 2021 and beyond remain more uncertain with regard to membership, with the timing of the re-opening of theatres being critical for this. However, with plans being formulated to assist members in paying subscriptions and continued control of expenditure, the directors are confident that reserves will be more than sufficient to cover any shortfall in income.

### **Directors**

The directors who served during the year were:

Fiona Allan - President

Andrew Bentley (appointed 2 July 2019)

Philip Bernays

Julien Boast (resigned 2 July 2019)

Kristofer Bryce (appointed 2 July 2019)

Anneliese Davidsen (appointed 25 January 2019, resigned 2 July 2019, reappointed 5 September 2019, resigned 29 October 2019)

Jonathan Gilchrist

Christopher Glover

Robin Hawkes (appointed 2 July 2019)

Brenna Hobson

Sarah Holmes

Elizabeth Jones (resigned 2 July 2019)

Eleanor Lang (appointed 12 February 2020)

Adam McGinlay

Janthi Mills-Ward (appointed 2 July 2019)

Claire Murray (appointed 7 September 2018)

Karen Pimbley

Julia Potts

Janet Powell (resigned 2 July 2019)

Corey Reynolds (appointed 3 September 2019)

Dafydd Rogers (appointed 2 July 2019, resigned 30 November 2019, reappointed 8 January 2020)

Stephanie Sirr - Vice President

Michele Taylor

Sebastian Warrack (appointed 2 July 2019)

Anna Williams - Vice President (resigned 2 July 2019)

Deborah Williams (resigned 3 September 2019)

### **Disclosure of information to auditors**

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

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**UK THEATRE ASSOCIATION**  
(A company limited by guarantee)

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Auditors**

The auditors, Nyman Libson Paul, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 15 July 2020 and signed on its behalf.



**Julian Bird**  
Secretary

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**UK THEATRE ASSOCIATION**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF UK THEATRE ASSOCIATION**

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**Opinion**

We have audited the financial statements of UK Theatre Association (the 'Company') for the year ended 31 December 2019, which comprise the statement of comprehensive income, the statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Section 36 of the Trade Union and Labour Relations Act 1992 and Sections 18 to 22 of Schedule 1 of the Industrial Relations (NI) Order 1992.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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**UK THEATRE ASSOCIATION**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF UK THEATRE ASSOCIATION**  
**(CONTINUED)**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

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**UK THEATRE ASSOCIATION**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF UK THEATRE ASSOCIATION**  
**(CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

**Use of our report**

This report is made solely to the Company's shareholders in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders for our audit work, for this report, or for the opinions we have formed.

Jennifer Pope (senior statutory auditor)

for and on behalf of  
**Nyman Libson Paul**

Chartered Accountants  
Statutory Auditors

124 Finchley Road  
London  
NW3 5JS  
Date:

**UK THEATRE ASSOCIATION**  
(A company limited by guarantee)

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

	Note	2019 £	2018 £
Turnover		935,208	925,633
Administrative expenses		(937,284)	(894,498)
<b>Operating (loss)/profit</b>		<u>(2,076)</u>	<u>31,135</u>
Income from fixed assets investments		4,719	4,529
Interest receivable and similar income		4,253	2,727
Other finance income		15,611	706
<b>Profit before tax</b>		<u>22,507</u>	<u>39,097</u>
Tax on profit	6	(2,921)	(2,957)
<b>Profit for the financial year</b>		<u><u>19,586</u></u>	<u><u>36,140</u></u>

The notes on pages 9 to 15 form part of these financial statements.


**UK THEATRE ASSOCIATION**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00323204**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	7	160,970	145,359
		<u>160,970</u>	<u>145,359</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	8	449,080	532,939
Current asset investments	9	400,000	120,000
Cash at bank and in hand	10	200,265	330,759
		<u>1,049,345</u>	<u>983,698</u>
Creditors: amounts falling due within one year	11	(773,750)	(715,042)
<b>Net current assets</b>		<u>275,595</u>	<u>268,656</u>
<b>Total assets less current liabilities</b>		436,565	414,015
<b>Provisions for liabilities</b>			
Deferred tax	13	(29,247)	(26,283)
		<u>(29,247)</u>	<u>(26,283)</u>
<b>Net assets</b>		<u>407,318</u>	<u>387,732</u>
<b>Capital and reserves</b>			
Profit and loss account	14	407,318	387,732
		<u>407,318</u>	<u>387,732</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 July 2020.

  
 Director

  
 Director

The notes on pages 9 to 15 form part of these financial statements.



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**UK THEATRE ASSOCIATION**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. General information**

UK Theatre Association is a company limited by guarantee and incorporated in England. The address of the registered office is 32 Rose Street, London, WC2E 9ET.

Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation. At 31 December 2019, there were 242 members (2018: 234 members).

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The company meets its day to day working capital requirements through the utilisation of its own funds.

The UK theatre industry has been badly affected by the impact of COVID-19, with theatres closed for an indefinite period. Whilst the full, final effect of these closures is not yet known, it is clear that, as the membership organisation for theatre across all regions, the company's revenue streams of subscription and other related income from its members could be severely impacted.

The directors have prepared updated forecasts and projections based on a number of potential scenarios and these, together with reserves held, indicate that the company has adequate resources to continue its operations, albeit at a potentially lower level. It is, however, difficult to determine the assumptions that will prove to be most appropriate and therefore there is an element of uncertainty existing.

After reviewing forecasts and projections, at the time of approving these financial statements the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the next 12 months. The directors therefore consider it appropriate to continue to adopt the going concern basis in preparing the company's financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**2. Accounting policies (continued)**

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts and rebates. The following criteria must also be met before revenue is recognised:

**Subscriptions**

Revenue from subscriptions is recognised over the period to which they relate. These are invoiced to individual and theatre members on an annual basis.

**Awards**

Revenue from ticket sales and sponsorship is recognised in the period in which the awards ceremony is held.

**Training and events**

Contributions received in respect of the company's training programme are recognised in the period in which the training takes place.

**Income from investments**

Dividends from investments are recognised when dividends are approved, at which point the receipt of economic benefit is probable and can be measured reliably.

**2.4 Valuation of investments**

Investments in traded company shares are measured at fair value. Changes in fair value are recognised through profit or loss. Fair value is estimated by using quoted prices.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.6 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

**2.7 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**2.8 Interest income**

Interest income is recognised in the statement of comprehensive income using the effective interest method.

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**UK THEATRE ASSOCIATION**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**2. Accounting policies (continued)**

**2.9 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in the statement of comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The following are the company's key sources of estimation uncertainty:

**Accruals**

The management makes an estimate of accruals at the year end based on invoices received after the year end and work undertaken which has not been invoiced based on quotations or estimates of amounts that may be due for payment.

**Valuation of fixed asset investments**

The management makes an estimate of the fair value of fixed asset investments at the balance sheet date using quoted prices at that date.

**4. Auditors' remuneration**

	2019 £	2018 £
Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements	6,200	6,000

**UK THEATRE ASSOCIATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**5. Employees**

The average monthly number of employees, including directors, during the year was 6 (2018 - 5).

**6. Taxation**

	2019 £	2018 £
<b>Corporation tax</b>		
Current tax on profits for the year	408	2,820
Adjustments in respect of previous periods	(451)	-
<b>Total current tax</b>	(43)	2,820
<b>Deferred tax</b>		
On revaluation of fixed asset investments	2,964	137
<b>Total deferred tax</b>	2,964	137
<b>Taxation on profit on ordinary activities</b>	2,921	2,957

The tax assessed for the year is lower than (2018 - lower than) the standard rate of corporation tax in the UK of 19% (2018 - 19%). The differences are explained below:

	2019 £	2018 £
Profit on ordinary activities before tax	22,507	39,097
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2018 - 19%)	4,276	7,428
<b>Effects of:</b>		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	60	135
Utilisation of tax losses	-	(4,266)
Adjustments to tax charge in respect of prior periods	(451)	-
Non-taxable income	(897)	(861)
Changes in provisions leading to an increase (decrease) in the tax charge	(67)	-
Other differences leading to an increase (decrease) in the tax charge	-	521
<b>Total tax charge for the year</b>	2,921	2,957

**UK THEATRE ASSOCIATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**7. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2019	145,359
Revaluations	15,611
At 31 December 2019	160,970

**8. Debtors**

	2019 £	2018 £
Trade debtors	391,425	454,756
Other debtors	5,885	36,108
Prepayments and accrued income	51,770	42,075
	449,080	532,939

**9. Current asset investments**

	2019 £	2018 £
Fixed term deposit	400,000	120,000
	400,000	120,000

**10. Cash and cash equivalents**

	2019 £	2018 £
Cash at bank and in hand	200,265	330,759
	200,265	330,759

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**UK THEATRE ASSOCIATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**11. Creditors: Amounts falling due within one year**

	2019	2018
	£	£
Corporation tax	408	2,820
Other taxation and social security	79,133	77,022
Other creditors	99,446	64,762
Accruals and deferred income	594,763	570,438
	<u>773,750</u>	<u>715,042</u>

**12. Financial instruments**

	2019	2018
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u>160,970</u>	<u>143,359</u>

Financial assets measured at fair value through profit or loss comprise fixed asset listed investments.

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**UK THEATRE ASSOCIATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**13. Deferred taxation**

	2019 £
At beginning of year	(26,283)
Charged to the profit or loss	(2,964)
<b>At end of year</b>	<u>(29,247)</u>

The provision for deferred taxation is made up as follows:

	2019 £	2018 £
Deferred tax on changes in fair value of investments	(29,247)	(26,283)
	<u>(29,247)</u>	<u>(26,283)</u>

**14. Reserves**

**Profit and loss account**

Included in reserves carried forward are unrealised gains of £158,701 (2018: £143,090) relating to the revaluation of fixed asset investments. Deferred tax provided in respect of these gains amounts to £29,247 (2018: £26,283). Accordingly, there are non-distributable reserves of £129,454 (2018: £116,807) included in retained earnings carried forward.

**15. Related party transactions**

At the balance sheet date £2,291 (2018: £2,212) was due to the company, in respect of contributions receivable from The Theatre Council, a body comprising UK Theatre Association, Society of London Theatre and Equity, all of which have responsibility for meeting the administrative expenses of the Council.

**16. Post balance sheet events**

As at 30 June 2020 the value of the company's investments had fallen by £34,405 since the reporting date as a result of the downfall of the global economy arising from the COVID-19 pandemic. The pandemic is ongoing and it is not possible to reliably estimate its duration and impact on the financial position and results of the company for future periods.

This is a non-adjusting subsequent event and accordingly, the financial position and results of operations as of and for the year ended 31 December 2019 have not been adjusted to reflect its impact.