

15 September 2020

**Completed Acquisition by ION Investment Group Limited of Broadway
Technology Holdings LLC**

***Notice of extension of the period mentioned in section 73A(3)
of the Enterprise Act 2002 (the Act) published pursuant to
section 107(1)(eb) of the Act***

On 21 July 2020 the Competition and Markets Authority (**CMA**) gave notice under section 73A(2)(b) of the Act that it was considering whether to accept the undertaking offered by ION Trading Technologies Limited (**ION**), a wholly owned subsidiary of ION Investment Group Limited (**ION Group**).

Pursuant to section 73A(3) of the Act the CMA has until 16 September 2020 to decide whether to accept this undertaking. The CMA considers that this period should be extended under section 73A(4) of the Act, because it was not possible to reach a decision on acceptance of the undertaking by 16 September 2020. The reason for this is that the undertaking involves an upfront buyer. Accordingly, the CMA considers that there are special reasons for the extension. The CMA also considers that this extension does not materially increase the risk of an anti-competitive outcome from the merger and that there is a sufficient likelihood that it will be able to accept the undertaking before the end of the extended period.

This notice comes into force on the date of publication of this notice. The extension ends on 11 November 2020.