

**NATIONAL UNION OF MINeworkERS: COKEMEN'S AREA**

**Financial statements**

**for the year ended 31 December 2019**

# NATIONAL UNION OF MINeworkERS: COKEMEN'S AREA

## Executive committee report for the year ended 31 December 2019

The members of the committee presents this report and the financial statements for the year ended 31 December 2019.

### Principal activity

The objects of the union are to support and put in effect the objects of the national union in so far as the members of the union are affected and to raise funds for mutual help, industrial and trade union purposes, and for the provision of benefits.

### Executive Committee

The executive committee who served during the year are as stated below:

I Morgan

Secretary

### Executive committee responsibilities

The members of the committee are responsible for preparing the financial statements in accordance with applicable law and regulations.

Trade Union law requires the members of the committee to prepare financial statements for each financial year. Under that law the members of the committee have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the Union and of the surplus or deficit of the Union for that year. In preparing these financial statements the members of the committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the Union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the members of the committee are aware:

- there is no relevant audit information (information needed by the Union's auditors in connection with preparing their report) of which the Union's auditors are unaware, and
- the members of the committee have taken all the steps that they ought to have taken to make aware of any relevant audit information and to establish that the Union's auditors are aware of that information.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF  
NATIONAL UNION OF MINEWORKERS: COKEMEN'S AREA  
Financial Statements for the year ended 31 December 2019**

**Opinion**

We have audited the financial statements of year for the ended which comprise the General and Political Fund, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the NUM Cokemen's Area, as a body. Our audit work has been undertaken so that we might state to the NUM Cokemen's Area members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the NUM Cokemen's Area and the members as a body, for our audit work, for this report, or for the opinions we have formed.

**In our opinion the financial statements:**

- \* give a true and fair view of the state of the Union's affairs as at and of its profit for the year then ended;
- \* have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- \* have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the NUM Cokemen's Area in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern:**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- " The committee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- " The committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the society's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Responsibilities of the members of the committee**

The committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the committee are responsible for assessing the NUM Cokemen's Area ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the society or to cease operations, or have no realistic alternative but to do so.

**NATIONAL UNION OF MINEWORKERS: COKEMEN'S AREA**

**GENERAL FUND**

**Income and Expenditure Account  
for the year ended 31 December 2019**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Income</b>		2,594	2,560
Remitted to NUM		(757)	(697)
<b>Total Retained</b>		<u>1,837</u>	<u>1,863</u>
Area Expenditure		(1,181)	(1,148)
<b>Surplus on ordinary activities before taxation</b>		<u>656</u>	<u>715</u>
Tax on surplus on ordinary activities		-	-
<b>Surplus for the year</b>		<u>656</u>	<u>715</u>
Retained surplus brought forward		<u>23,100</u>	<u>22,385</u>
<b>Retained surplus carried forward</b>		<u><u>23,756</u></u>	<u><u>23,100</u></u>

**POLITICAL FUND**

**Income & Expenditure Account**

Income		-	-
Interest Receivable		<u>1</u>	<u>2</u>
		1	2
Balance brought forward		<u>4,787</u>	<u>4,785</u>
Balance carried forward		<u><u>4,788</u></u>	<u><u>4,787</u></u>

**The notes on pages 7 to 9 form an integral part of these financial statements.**

# NATIONAL UNION OF MINeworkERS: COKEMEN'S AREA

## Notes to the financial statements for the year ended 31 December 2019

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2. Income

##### a) Contributions

In accordance with union rules the area receives from its members an agreed amount from which the union submits an agreed amount to the National Union of Mineworkers, the balance is retained by the area for its own use.

Contributions are included within the income and expenditure account when they become receivable

##### b) Donations

Donations are accounted for as and when they become legally available to the union for its own unrestricted use

##### c) Interest Received

Interest is included within the accounts on an accrual basis. Provision is made for any accrued interest due.

##### d) Rental Income

Rental income is included in the income and expenditure account in the year to which it relates.

#### 1.3. Investments

Fixed asset investments are stated at market value.

### 2. Operating Surplus

	2019	2018
	£	£
Operating Surplus is stated after charging:		
Auditors' remuneration	850	850

**NATIONAL UNION OF MINeworkERS: COKEMEN'S AREA**

**Notes to the financial statements  
for the year ended 31 December 2019**

..... continued

<b>6. Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	105	105
Other creditors	850	1,029
Accruals and deferred income	906	906
	<u>1,861</u>	<u>2,040</u>

**7. Related party transactions**

**a) National Union of Mineworkers**

These accounts are prepared for the members of the Cokemens' Area of the National Union of Mineworkers (NUM). The area is not a separate legal entity but a division of the NUM, a trade Union.

**b) Analysis of Officials Salaries and Benefits**

	Gross Salary	Employer NI Contributions	Total
Area Secretary	nil	nil	nil

**8. Disposal of Investment Property**

During 2017, the Union transferred ownership of the investment property to the National Union.

The value of the transfer of the property has been calculated as: £

Investment Property Carrying Value	130,000
Less Revaluation Reserve	<u>(106,109)</u>
Value of Transfer	<u>23,891</u>

The transfer of the property may be subject to capital gains tax. The capital gains tax payable, if any, is subject to agreement with H M Revenue & Customs. No provision has been made in the accounts.

**NATIONAL UNION OF MINEWORKERS: COKEMEN'S AREA**

**Detailed Income & Expenditure Account**

	2019		2018	
	£	£	£	£
Gross Contributions From Members		2,594		2,560
Remitted to NUM		(757)		(697)
<b>Total Retained</b>		<u>1,837</u>		<u>1,863</u>
<b>Administrative expenses</b>				
Printing, postage and stationery	53		21	
Policy Costs - Area Meetings & Deputations	1		-	
Accountancy	170		170	
Auditors Remuneration	850		850	
Bank charges	107		107	
		<u>1,181</u>		<u>1,148</u>
<b>Operating profit</b>		656		715
Bank deposit interest	-		-	
		<u>-</u>		<u>-</u>
<b>Net profit for the year</b>		<u><u>656</u></u>		<u><u>715</u></u>

## STATEMENT TO MEMBERS

### National Union of Mineworkers (Cokeman's Area)

**STATEMENT TO MEMBERS ISSUED IN CONNECTION WITH THE UNION'S ANNUAL RETURN FOR  
PERIOD ENDED 31<sup>st</sup> December 2019  
AS REQUIRED BY SECTION 32A OF TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT  
1992**

#### **Income and Expenditure**

The total income of the union for the period was £2,594.00. This amount included payments of £757.00 in respect of membership of the union. The union's total expenditure for the period was £1,181. In respect of the union's political fund, its total income was £1.00 and total expenditure was NIL.

#### **Salary paid to and other benefits provided to the General Secretary, President and members of the Executive Committee**

The General Secretary, President and members of the executive committee were not paid any amount in respect of salary or benefits.

#### **Irregularity statement**

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice.

#### **Auditor's report**

Please see next page