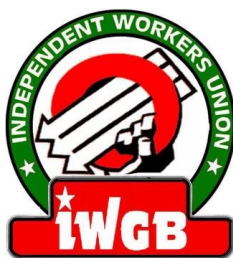


# STATEMENT TO MEMBERS



## INDEPENDENT WORKERS UNION OF GREAT BRITAIN

### STATEMENT TO MEMBERS ISSUED IN CONNECTION WITH THE UNION'S ANNUAL RETURN FOR PERIOD ENDED 31 DECEMBER 2019 AS REQUIRED BY SECTION 32A OF TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992

#### **Income and Expenditure**

The total income of the union for the period was £723,434. This amount included payments of £465,135 in respect of membership income of the union. The union's total expenditure for the period was £635,414.

#### **Political Fund**

The union does not have a political fund.

#### **Salary paid to and other benefits provided to the General Secretary**

The General Secretary of the union was paid £30,117 in respect of salary, and £2,108 in respect of benefits in the form of employer pension contributions.

#### **Irregularity Statement**

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, the member should consider obtaining independent legal advice.

**REPORT OF THE OFFICERS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019  
FOR  
INDEPENDENT WORKERS' UNION  
OF GREAT BRITAIN**

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INDEPENDENT WORKERS' UNION  
OF GREAT BRITAIN

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FOR THE YEAR ENDED 31 DECEMBER 2019

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INDEPENDENT WORKERS' UNION  
OF GREAT BRITAIN

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2019

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**OFFICERS:** J A Moyer-Lee - General Secretary  
H C Lopez - President  
M Dewhurst - Vice President  
J Tiplady - Treasurer  
C Morrissey - Women's Officer

**REGISTERED OFFICE:** Room 1 St Margaret's House  
15 Old Ford Road  
London  
E2 9PJ

**REGISTERED NUMBER:** 814

**AUDITORS:** Averillo & Associates  
Chartered Accountants  
and Registered Auditors  
16 South End  
Croydon  
Surrey  
CR0 1DN

**INDEPENDENT WORKERS' UNION  
OF GREAT BRITAIN**

**REPORT OF THE OFFICERS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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The officers present their report with the financial statements of the union for the year ended 31 December 2019.

**OFFICERS**

The officers shown below have held office during the year to the date of this report.

J A Moyer-Lee  
H C Lopez  
M Dewhurst  
J Tiplady  
C Morrissey  
M Ali (resigned February 2020)

**STATEMENT OF OFFICERS' RESPONSIBILITIES**

The officers are responsible for preparing the Report of the Officers and the financial statements in accordance with applicable law and regulations.

Union law requires the officers to prepare financial statements for each financial year. Under that law the officers have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The officers must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the union and of the profit or loss of the union for that period. In preparing these financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The officers are responsible for keeping adequate accounting records that are sufficient to show and explain the union's transactions and disclose with reasonable accuracy at any time the financial position of the union and enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the officers are aware, there is no relevant audit information of which the union's auditors are unaware, and each officer has taken all the steps that he or she ought to have taken as an officer in order to make himself or herself aware of any relevant audit information and to establish that the union's auditors are aware of that information.

**ON BEHALF OF THE OFFICERS:**



J A Moyer-Lee - General Secretary

Date: ~~24~~<sup>31</sup> July 2020

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
INDEPENDENT WORKERS' UNION  
OF GREAT BRITAIN**

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**Independent Auditor's Report to the Members of Independent Workers' Union of Great Britain**

**Opinion**

We have audited the financial statements of the Independent Workers' Union of Great Britain (the "Union") for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements including a summary of significant accounting policies. The financial framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Unions' affairs as at 31 December 2019 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade union and Labour Relations (Consolidation) Act 1992.

**Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the union in accordance with the ethical requirements that are relevant to the audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the Officers use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
- the Officers have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Union's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The Officers are responsible for the other information. The other information comprises the information included in the report of the Officers, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the Union and its environment obtained in the course of the audit, we have not identified any material misstatements in the financial report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
INDEPENDENT WORKERS' UNION  
OF GREAT BRITAIN**

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We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, in accordance with the requirements; or
- the Union has not maintained a satisfactory system of controls over its transactions in accordance with the requirements; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of the Officers**

As explained more fully in the Statement of Officers' Responsibilities, the Officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Officers are responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Officers either intend to liquidate the Union or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statement is located on the Financial Reporting Councils website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our Report**

This report is made solely to the Independent Workers' Union of Great Britain, as a body, in accordance with the provisions of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the union those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Peter Nellemose*

Peter Nellemose (Senior Statutory Auditor)  
for and on behalf of Averillo & Associates  
Chartered Accountants  
and Registered Auditors  
16 South End  
Croydon  
Surrey  
CR0 1DN

Date: 24 July 2020

INDEPENDENT WORKERS' UNION  
OF GREAT BRITAIN

INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2019

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	Notes	2019 £	2018 £
TURNOVER		723,434	450,966
Administrative expenses		<u>(635,414)</u>	<u>(355,576)</u>
OPERATING PROFIT	3	88,020	95,390
Interest receivable and similar income		<u>113</u>	<u>5</u>
PROFIT BEFORE TAXATION		88,133	95,395
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>88,133</u>	<u>95,395</u>

The notes form part of these financial statements




INDEPENDENT WORKERS' UNION  
OF GREAT BRITAIN (REGISTERED NUMBER: 814)

BALANCE SHEET  
31 DECEMBER 2019

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	4	46,887	87,588
Cash at bank		<u>304,169</u>	<u>79,145</u>
		351,056	166,733
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>123,538</u>	<u>27,348</u>
<b>NET CURRENT ASSETS</b>		<u>227,518</u>	<u>139,385</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>227,518</u>	<u>139,385</u>
<b>RESERVES</b>			
General fund		<u>227,518</u>	<u>139,385</u>
		<u>227,518</u>	<u>139,385</u>

The financial statements were approved by the Officers and authorised for issue on 24 July 2020 and were signed on its behalf by:

  
.....  
J A Moyer-Lee - General Secretary

  
.....  
J Tiplady - Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" The financial statements have been prepared under the historical cost convention.

**Income**

Income consists of members contributions, grants and donations. Grants receivable are credited to income in the year in which they are received. Grants received in respect of future periods or future expenditure are credited to deferred income.

2. EMPLOYEES AND OFFICERS

The average number of employees during the year was 20 (2018 - 10).

3. OPERATING PROFIT

The operating profit is stated after charging:

	2019	2018
	£	£
Auditors' remuneration	<u>1,500</u>	<u>1,500</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	46,887	83,775
Prepayments	-	<u>3,813</u>
	<u>46,887</u>	<u>87,588</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	-	4,695
Social security and other taxes	8,808	5,060
Accruals and deferred income	<u>114,730</u>	<u>17,593</u>
	<u>123,538</u>	<u>27,348</u>

Where grants are received to meet the cost of employing staff for a specific purpose, the grant is matched against the relevant expenditure and any difference included as deferred income.

INDEPENDENT WORKERS' UNION  
OF GREAT BRITAIN

DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019		2018	
	£	£	£	£
<b>Turnover</b>				
Contributions and subscriptions	465,135		250,220	
Trust for London	39,561		48,500	
Donations	63,308		40,730	
Crowdfunding	28,047		39,683	
Paul Hamlyn Trust	42,308		53,500	
London Legal Support Trust	10,000		18,333	
Open Society Foundation	36,196		-	
Unbound Philanthropy	23,043		-	
International Transport Workers Federation	15,836		-	
		723,434		450,966
<b>Other income</b>				
Deposit account interest		113		5
		723,547		450,971
<b>Expenditure</b>				
Occupancy	36,344		18,005	
Salaries	443,148		210,291	
Strike and protest expenses	9,364		32,537	
Social events	1,846		1,822	
Travel and other staff expenses	48,282		10,748	
Other administration	27,331		8,461	
Telephone, postage and stationery	34,208		17,625	
Education and training	250		391	
Executive Committee expenses	-		3,020	
Conferences	27,469		-	
Legal and professional	5,672		20,231	
Legal settlement	-		30,945	
Auditors' remuneration	1,500		1,500	
		635,414		355,576
<b>NET PROFIT</b>		<u>88,133</u>		<u>95,395</u>

This page does not form part of the statutory financial statements