# **UK Medical Technology Sector**

**Bioscience and Health technology Sector Statistics 2019** 

#### **Headlines**





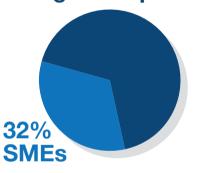
#### **Sector Characteristics**

64% life science industry businesses
life science industry employment 51%
32% life science industry turnover



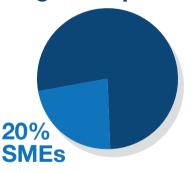
# Sector Employment

68% Large Companies



## **Sector Turnover**

80% Large Companies



#### **Largest Segments by Employment**

Digital Health Top 3 s

In vitro
diagnostics

Single Use
Technology

Top 3 segments account for

31% of all employment in the core Medical Technology sector

#### **Largest Segments by Turnover**

In vitro diagnostics

Single Use Technology

Digital Health

Top 3 segments account for

**27**% of all

turnover in the core Medical Technology sector

# £25.6bn Turnover

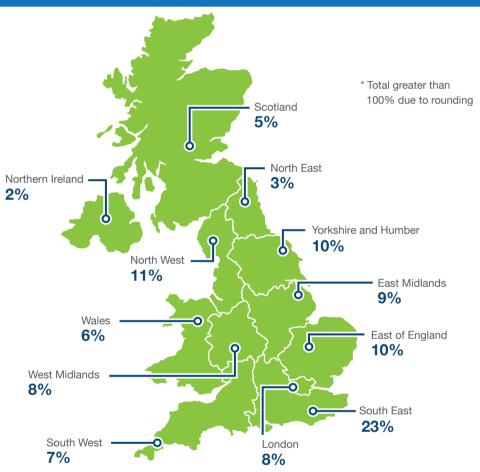




#### What is the Medical Technology Sector?

Businesses involved in developing and/or producing Med Tech products, from single-use consumables, such as syringes to complex hospital equipment and digital health. Includes supply chain and specialist service sector.

#### **Distribution of Employment Across UK**



#### Year-On-Year Growth - 2010 to 2019

+11% Employment

+2.5% Turnover

The Core Med Tech sector increased employment by 9,760, and turnover by £0.5bn.

### Service and Supply Chain

An essential cluster of specialist suppliers supports the Medical Technology sector in the UK. Does not include non-life science companies.

**1,210** businesses

**†† 29,000** employees

£5.2bn turnover

22% of sector employment



of sector turnover