



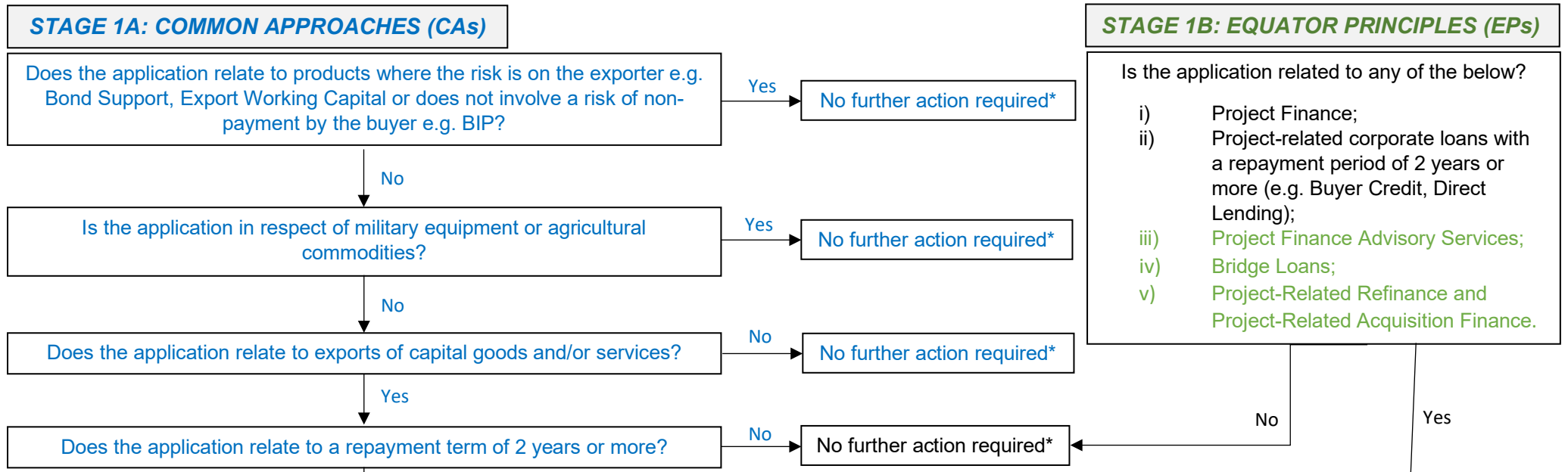
2012 REVISED (2016) OECD COMMON APPROACHES & 2020 EQUATOR PRINCIPLES 4

Process reflecting environmental, health, safety, social and human rights (ESHR) impacts pursuant to the Common Approaches and Equator Principles. In respect of projects for which UKEF support is sought, UKEF considers the relevant Common Approaches, Equator Principles or any other relevant factors on a case-by-case basis, and as such this chart is for illustrative purposes only.

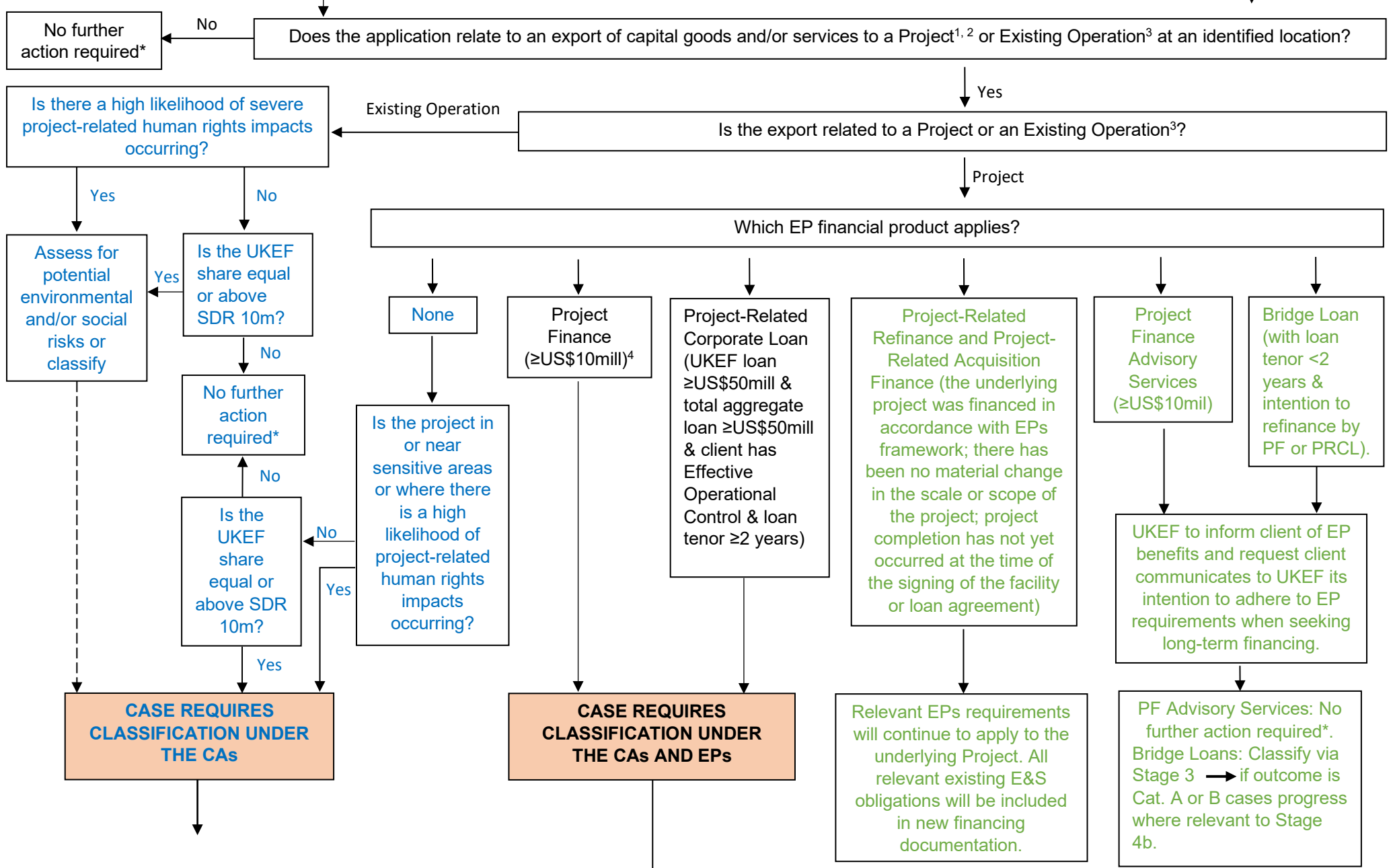
Disclaimer: UKEF adopted the fourth version of the Equator Principles on 1 July 2020. Requirements exclusive to Common Approaches and Equator Principles 4 are coloured Blue or Green respectively. All others are common requirements and coloured black.

STAGE 1: SCOPING

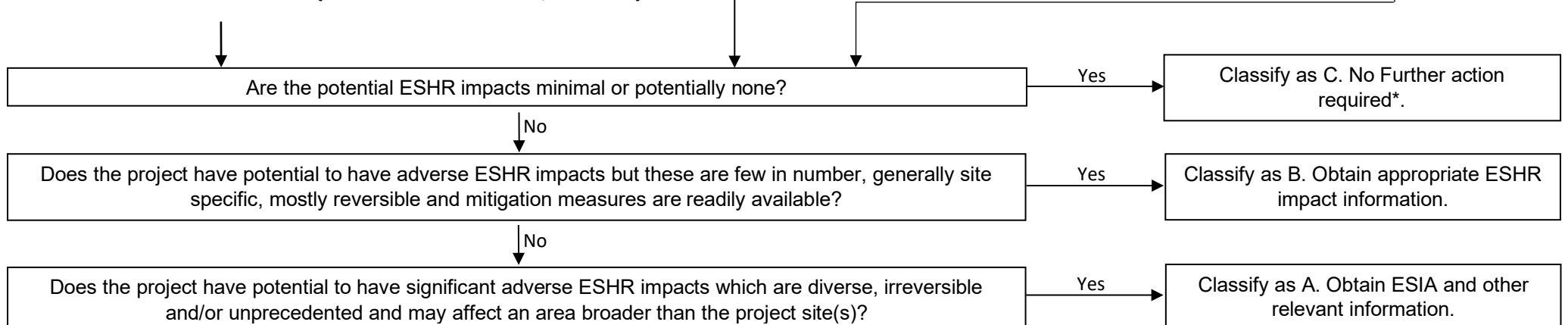
Any case that falls within the scope of either Stage 1A or 1B is to be sent to the Environmental & Social (E&S) Team.



STAGE 2: SCREENING



STAGE 3: CLASSIFICATION (CAs Section IV and/or EP 1)



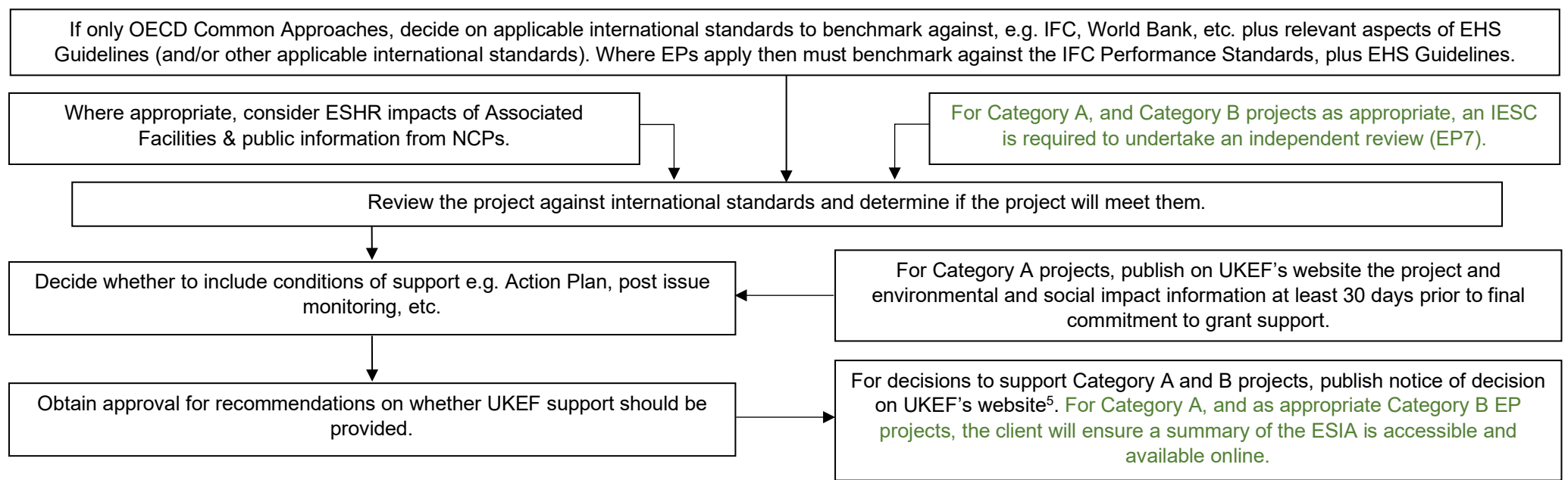
¹ The Equator Principles defines a project as “a development in any sector at an identified location. It includes an expansion or upgrade of an existing operation that results in a material change in output or function.” Therefore, military equipment and agricultural commodities are not within scope due to their lack of identified location.

² Under the Common Approaches, “Projects refer to applications relating to exports of capital goods and/or services to an identified location of: i) any new commercial, industrial or infrastructure undertaking, or ii) any existing undertaking that is undergoing material change in output or function, which may result in change to the operation’s environmental and/or social impacts.”

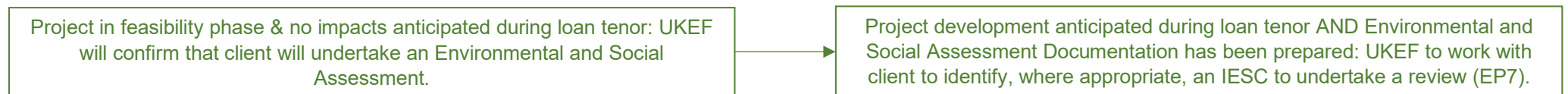
³ Under the Common Approaches, “Existing Operations” refer to applications relating to exports of goods and/or capital services to an identified location where there is an existing undertaking that is undergoing no material change in output or function.

⁴ For Project Finance cases where UKEF support is greater than US \$10 million, but less than SDR10 million, EPs apply whilst CAs do not. Therefore, follow all subsequent instructions in black and green and exclude those in blue.

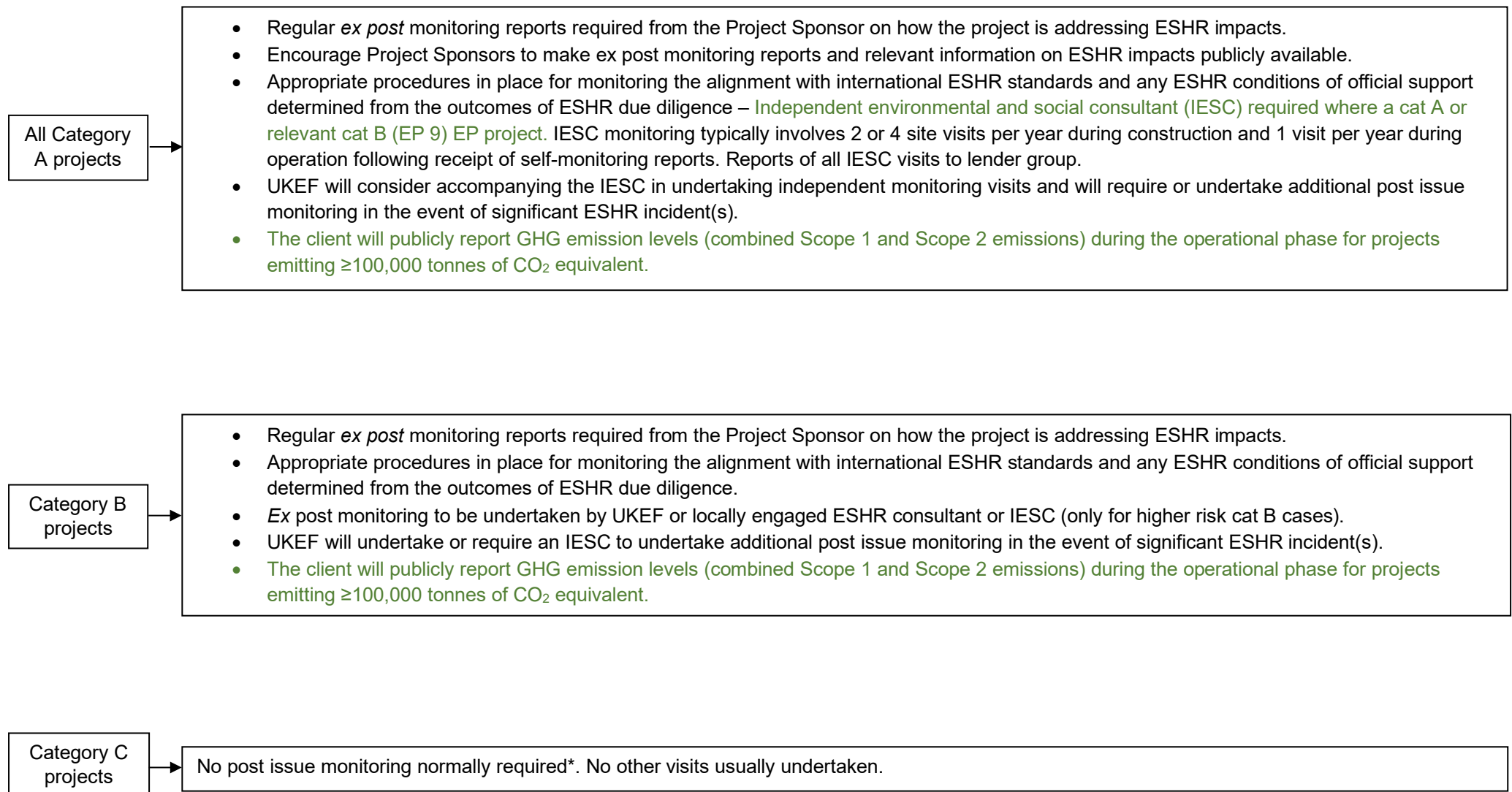
STAGE 4a: ESHR REVIEW OF APPLICATIONS CATEGORISED AS A & B (CAs Sections V, VI, VII and/or EPs 2-8)



STAGE 4b: BRIDGE LOAN APPLICATIONS CATEGORISED AS A & B (EPs Approach)



STAGE 5: MONITORING (CAs Section VIII and/or EPs 9 & 10).



* Indicates no requirements for action under the relevant Common Approaches and/or Equator Principles. UKF will consider any further actions required pursuant to any other relevant factors relating to the project.