

MAKING BANKS WORK HARDER

How the **CMA remedy package** will help SMEs



You want to check that you've got the best business account and credit options for your needs. Or...



Your bank sends you a prompt. You're coming to the end of your free banking period.

Look for a better deal

Banks must publish representative rates for loans and overdrafts

New comparison website for SMEs

New loan price and eligibility tool



Open Banking: you agree for banks to share your transaction data with trusted intermediaries

Banks must publish service quality ratings

You switch and get the best deal

Easier switching: improvements to the Current Account Switching Service (CASS)



Access to transaction history

Simpler Business current account opening

Text **in bold** refers to CMA remedies