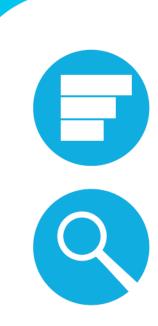


# **SME BANKING** Making it happen



# **March 2017**

Launch of Nesta Open Up Challenge to deliver comparison services for SMEs

First stage of data release - open banking

## August 2017

Banks to publish APR for unsecured loans of up to £25,000 and the EAR for standard tariff overdrafts for up to £25,000

#### **January 2018**



Expected that all aspects of open banking standard will be up and running



## February 2018

Loan price and eligibility tool available – to help SMEs compare products and services

BCA opening procedures will be standardised



Banks will have to provide a free copy of your transaction history when you close your account



#### August 2018

Banks will have to publish results from an independent survey on how they compare with other banks on service quality