CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY BUSINESS BOARD GETTING BUILDING FUND

The Government is making £900 million available through the new Getting Building Fund (GBF) for investment in local, shovel-ready infrastructure projects to stimulate jobs and support economic recovery across the country. The **Business Board of the Cambridgeshire and Peterborough Combined Authority** has been allocated £14.6m from the GBF which will be used to accelerate the delivery of a key educational and research facility in Peterborough.

The Cambridgeshire and Peterborough, the Combined Authority (CPCA) is seeking to develop technical higher education provision in Peterborough in partnership with Anglia Ruskin University. Phase 1 of this project is using Local Growth Funding to provide a Further Education facility within the city and the local area's allocation of £14.6m Getting Building Funding will accelerate the delivery of Phase 2 – a multi-university research super-hub to act as a centre for Advanced Manufacturing & Materials Research.

<u>Indicative outputs</u>¹

Direct Jobs Created	250 direct jobs in the research centre (2022 – 2024)
Construction Jobs Created	100 direct jobs in construction phase (2021 – 2022)
R&D Floorspace	2400sqm within the Phase 2 Research Centre

Summary of project

Project	Description
Peterborough	The Cambridgeshire and Peterborough Combined Authority
Research Super-Hub	(CPCA) is seeking to develop a technical higher education
	provision in Peterborough. The GBF will accelerate delivery of a
	new building to house an independent advanced manufacturing
	and materials research centre to sit alongside this provision. This
	will provide the infrastructure to support the development of an
	innovation eco-system to drive business research across
	Peterborough and The Fens.

The Business Board of the Cambridgeshire and Peterborough Combined Authority will be expected to deliver the agreed project but will have flexibility to deliver the greatest economic benefits to the area. Any significant changes to the project should be discussed with the Government in advance, and all investment decisions must be undertaken in line with locally agreed audit and scrutiny arrangements.

¹ The outputs listed are locally reported and will undergo further quality assurance before being finalised and confirmed in grant offer letters