## OXFORDSHIRE LEP GETTING BUILDING FUND

The Government is making £900 million available through the new Getting Building Fund (GBF) for investment in local, shovel-ready infrastructure projects to stimulate jobs and support economic recovery across the country. The **Oxfordshire LEP** has been allocated £8.4m from the GBF for a wide-ranging package of projects that will deliver a much-needed boost to the local economy.

In Oxfordshire, the funded projects will create and safeguard jobs, open new spaces for innovation and provide training programmes offering low carbon construction skills. Vacant city centre units will be transformed, and broadband infrastructure will provide superfast broadband to rural areas.

## <u>Indicative outputs</u><sup>1</sup>

Direct Jobs Created	470
Construction Jobs Created	40
Jobs Safeguarded	320
Commercial Space Unlocked (sqm)	820
New Learning Space Unlocked	860
New Learners Assisted	550
Businesses Assisted	40
New superfast broadband connections	400

## **Summary of projects**

Project	Description
The Energy Systems Accelerator Pilot	A co-working space to support UK innovation in net zero carbon systems. This pilot will inform final design and operational practices of the full Energy Systems Accelerator project.
Economic Renewal Capital Fund	A grant fund to support scalable SME businesses by co-investing grants of up to £50k for capital projects that will support Oxfordshire's renewal.
Oxfordshire Town Centres Renaissance Programme	A programme to tackle the projected increase in vacant units in Oxford City centre and Oxfordshire's market towns. Vacant units will be transformed into spaces for a diverse range of uses.
Digital Investment Plan - Rural Gigabit Voucher Programme	A Gigabit Voucher Scheme for building gigabit capable residential broadband infrastructure in predominantly rural areas.
Westmill Energy Visitors' Centre	A new visitor centre for the Westmill Energy Organisations – a community-owned renewable energy project and the only combined wind/solar site in the south of England.
Clinical BioManufacturing Hub	Enabling works to expand the Clinical Bio-Manufacturing Hub. This expanded facility will support SMEs to undertake clinical trials of new biological medicinal projects.
Green Construction Skills Centre	This centre will help meet the forecast demand for green construction skills by offering a variety of training programmes including areas such as low or zero carbon new build and retrofit construction.

<sup>&</sup>lt;sup>1</sup> The outputs listed are locally reported and will undergo further quality assurance before being finalised and confirmed in grant offer letters

Oxfordshire LEP will be expected to deliver the agreed projects but will have flexibility to deliver the greatest economic benefits to the area. Any significant changes to the projects should be discussed with the Government in advance, and all investment decisions must be undertaken in line with locally agreed audit and scrutiny arrangements.