ENTERPRISE M3 LEP GETTING BUILDING FUND

The Government is making £900 million available through the new Getting Building Fund (GBF) for investment in local, shovel-ready infrastructure projects to stimulate jobs and support economic recovery across the country. The **Enterprise M3 LEP** has been allocated £13.3M from the GBF for a wide-ranging package of projects that will deliver a much-needed boost to the local economy.

In the Enterprise M3 LEP, the funded projects are expected to support a green and technology-led economic recovery in Surrey and Hampshire. People in Surrey and Hampshire will see results of the investment within 18 months as thousands of jobs are saved and created in low carbon and creative high-tech industries and in the construction sectors, as we "build back better". Thousands of new learners, including apprentices, will be supported in higher and further education, as colleges benefit from a transformational upgrade of their digital facilities. An ambitious project to pave the way to ultra-fast broadband means the Enterprise M3 area is on course to be one of the leading "Gigabit Town & Rural" areas in the country.

Indicative outputs¹

Direct Jobs Created	1950
Construction Jobs Created	110
Jobs Safeguarded	3000
New Apprenticeships	1000
Commercial Space Unlocked (sqm)	834
New Learners Assisted	7750
Businesses Assisted	30
Improved Learning/ Training Space Unlocked (sqm)	555
CO2 emissions saved (kg)	174,700

Summary of projects

Project	Description
1. Digital Skills Work	More than 7000 learners across Surrey and Hampshire will benefit from a £2.2m investment in the digital infrastructure of the 6 Further Education colleges in the Enterprise M3 area. This will upgrade colleges' digital assets, transforming the delivery of courses, effectiveness of teaching, and equip learners for current and future employment
2. Gigabit EM3: Town and Rura	Hampshire and Surrey take a big stride towards ultra-fast broadband, with a multi-million pound programme to deploy gigabit-capable fibre along an initial route between Guildford and Basingstoke. Led by Enterprise M3 LEP, the work will save or create over 4,250 jobs in digital and creative sectors, and enable a step change in the region's digital connectivity.
3. Creative Tech Growth Booste	Businesses across the area in creative technologies will receive thousands of pounds worth of research and development support, supporting 60 jobs and a fast return to growth. £900,000 will be invested in the latest equipment, which will

¹ The outputs listed are locally reported and will undergo further quality assurance before being finalised and confirmed in grant offer letters.

4. Park, Ride & Electric Vehicle (EV) Charge	allow more than 30 high growth companies to use immersive technology for diversification and product development. Commuters and visitors into Winchester will find it easier to "go low carbon" with this new "Park, Ride and EV Charge" scheme. The £5.6m facility, on the outskirts of the city, will create more than 240 jobs and combine at least 300 park and ride spaces with electric vehicle charging points, powered by renewable solar energy.
5. Clean Growth Programme - investing in renewable energy generation on public buildings, and innovative decarbonisation of transport and buildings	An investment of £200,000 into a pilot scheme for renewable energy and low carbon initiatives in the Enterprise M3 area will start a Green Recovery. Proposals include renewable energy generation on public buildings, energy efficiency and innovation to support decarbonisation of transport and buildings.

Enterprise M3 LEP will be expected to deliver the agreed projects but will have flexibility to deliver the greatest economic benefits to the area. Any significant changes to the projects should be discussed with the Government in advance, and all investment decisions must be undertaken in line with locally agreed audit and scrutiny arrangements.