

ANTICIPATED ACQUISITION BY BREEDON GROUP PLC OF CERTAIN ASSETS OF CEMEX INVESTMENTS LIMITED

Please note that [%] indicates figures or text which have been deleted at the request of the parties for reasons of commercial confidentiality.

Variation of consent under section 72(3C) of the Enterprise Act 2002 (the Act)

On 12 June 2020, the Competition and Markets Authority (**CMA**) granted a derogation to the Initial Enforcement Order of 20 January 2020, as varied on 11 February 2020 (the **Initial Order**) in relation to the anticipated acquisition by Breedon Group plc of certain assets of Cemex Investments Limited (the **12 June Derogation**).

After due consideration of your further request contained in an email dated 15 June 2020, the CMA hereby varies the 12 June Derogation pursuant to section 72(3C) of the Act:

1. The 12 June Derogation is varied as follows:

Paragraph g(ii):

"[%] ([%], Breedon), [%] ([%], Breedon), [%] (Cemex [%]) and [%] (Cemex [%]) (or as otherwise amended with the prior written consent of the CMA, including via email) to the extent strictly necessary for administrative and compliance purposes and subject to each recipient entering into confidentiality agreement in a form approved by the CMA".

is replaced with:

"[&] ([&], Breedon), [&] ([&], Breedon), [&] (Cemex [&]) and [&] (Cemex [&]) (or as otherwise amended with the prior written consent of the CMA, including via email) to the extent strictly necessary for administrative and compliance purposes and subject to each Breedon employee entering into confidentiality agreement in a form approved by the CMA".

Yours sincerely,

Assistant Director, Remedies, Business and Financial Analysis

16 June 2020