

COMMUNITY

STATEMENT TO MEMBERS YEAR ENDED 31 DECEMBER 2019

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

	2019 £'000	2018 £'000
GENERAL FUND		
Contribution from members	3,760	3,728
Investment income	4,219	4,253
Other income	267	14
Total income	<u>8,246</u>	<u>7,995</u>
Total expenditure	<u>(9,028)</u>	<u>(9,365)</u>
Operating result	<u>(782)</u>	<u>(1,370)</u>
Other items	9,351	(7,434)
Surplus / (Deficit) for the year	<u><u>8,569</u></u>	<u><u>(8,804)</u></u>
<hr/>		
POLITICAL FUND	2019 £'000	2018 £'000
Contribution from members	233	232
Total income	<u>233</u>	<u>232</u>
Total expenditure	<u>(263)</u>	<u>(124)</u>
(Deficit) / Surplus for the year	<u><u>(30)</u></u>	<u><u>108</u></u>
<hr/>		
BENEVOLENT FUND	2019 £'000	2018 £'000
Total income	34	32
Total expenditure	<u>(26)</u>	<u>(32)</u>
Surplus for the year	<u><u>8</u></u>	<u><u>--</u></u>
<hr/>		
FUTURES FUND	2019 £'000	2018 £'000
Total expenditure	(187)	(156)
Deficit for the year	<u><u>(187)</u></u>	<u><u>(156)</u></u>

COMMUNITY

**STATEMENT TO MEMBERS (CONTINUED)
YEAR ENDED 31 DECEMBER 2019**

**SUMMARY BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019	2018
	£'000	£'000
Tangible fixed assets	19,663	19,800
Investments	70,151	61,609
Current assets	3,645	4,039
Current liabilities	(1,049)	(1,132)
Long term liabilities	(1,000)	(1,310)
Pension obligations	(9,582)	(8,867)
Net assets	<u><u>81,828</u></u>	<u><u>74,139</u></u>
Represented by:-		
General Fund	79,083	71,185
Political Fund	264	294
Benevolent Fund	78	70
Futures Fund	2,403	2,590
	<u><u>81,828</u></u>	<u><u>74,139</u></u>

COMMUNITY

STATEMENT TO MEMBERS (CONTINUED) YEAR ENDED 31 DECEMBER 2019

INFORMATION TO BE PROVIDED TO MEMBERS UNDER THE TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992 (AMENDED)

Under the Trade Union and Labour Relations (Consolidation) Act 1992 (Amended), the Union is required to circulate all members with details of the salary and benefits provided to the General Secretary, the President and members of the National Executive Council.

In the year ended 31 December 2019, R Rickhuss received a salary of £115,769. In addition, other benefits of £13,819 were provided.

The President and members of the National Executive Council do not receive any salary from the Union or any benefits. All members of the National Executive Council and the President are reimbursed for any out of pocket expenditure incurred by them in the performance of their duties on behalf of the Union, as is the General Secretary.

Certain members of the National Executive Council are reimbursed for their loss of earnings whilst on Union business and this is listed below. In certain cases, the amounts are reimbursed directly to the employer of the National Executive Council member.

<u>Name</u>	<u>Amount</u>
T Barlow	£472
D Cox	£71

DECLARATION TO MEMBERS

We are also required by the Trade Union and Labour Relations (Consolidation) Act 1992 (Amended) to include the following declaration in this statement to all members. The wording is as prescribed by the Act.

"A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concerns with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice."