

Form AR27

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for an Employers' Association

Name of Employers' Association:	MASTER CARVERS' ASSOCIATION		
Year ended:	Tuesday, December 31, 2019		
List No:	CO/1243E		
Head or Main Office:	17 TABARD STREET		
	LONDON		
Postcode	SE1 4LA		
Website address (if available)	www.mastercarvers.co.uk		
Has the address changed during the year to which the return relates?	Yes	<input type="checkbox"/>	No <input checked="" type="checkbox"/> ('X' in appropriate box)
General Secretary:	Hugh Wedderburn		
Contact name for queries regarding the completion of this return:	Christopher Cooley - auditor		
Telephone Number:	01689-835435		
E-mail:	cooleyandco@btconnect.com		

Please follow the guidance notes in the completion of this return

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 1093602

You should sent the annual return to the following address stating the name of the union in subject:

For Employers' Associations based in England and Wales: returns@certoffice.org

For Employers' Associations based in Scotland: ymw@tcyoung.co.uk

Contents

Employers' Association's details.	1
Return of members.....	2
Change of officers.....	2
Officers in post.....	2a
Revenue Account/General Fund.....	3
Accounts other than the revenue account/general fund.....	4-6
Balance sheet.....	7
Fixed Assets Account.....	8
Analysis of investments.	9
Analysis of investments income (Controlling interests)	10
Summary sheet.....	11
Summary Sheet (Only for Incorporated Bodies).....
Notes to the accounts.....	12
Accounting policies... ..	13
Signatures to the annual return.....	13
Checklist... ..	13
Checklist for auditor's report... ..	14
Auditor's report (continued).....	15
Guidance on completion.....	16

Return of Members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (Including Channel Islands)	Totals
51			2	53

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer appointed	Date of Change
VICE PRESIDENT	FRANCOIS LOUDWIG	TONY WEBB	Sunday, November 24, 20

Revenue Account / General Fund

(see notes 11 to 16)

Previous Year			£	£
	Income			
4,057	From Members	Subscriptions, levies, etc	4,343	4,343
	Investment income	Interest and dividends (gross)		0
1		Bank interest (gross)		0
		Other (specify)		0
				0
				0
		Total Investment Income	0	0
	Other Income	Rents received		0
		Insurance commission		0
		Consultancy fees		0
		Publications/Seminars		0
		Miscellaneous receipts (specify)		0
3,250		Grants and donations	500	500
				0
				0
		Total of other income		500
7,308		Total income		4,843
		Interfund Transfers IN		
	Expenditure			
	Administrative expenses	Remuneration and expenses of staff		0
		Occupancy costs		0
92		Printing, Stationery, Post	24	24
		Telephones		0
600		Legal and Professional fees	600	600
		Miscellaneous (specify)		
150		Internet registration and website	450	450
500		Secretary's honorarium	500	500
183		Travel and subsistence		0
40		Subscriptions	40	40
				0
1,565		Total of Admin expenses		1,614
	Other Charges	Bank charges		0
		Depreciation		0
		Sums written off		0
		Affiliation fees		0
		Donations		0
181		Conference and meeting fees	4,530	4,530
		Expenses		0
		Miscellaneous (specify)		
480		Marketing		0
300		Prize	300	300
110		Exhibitions and visits	136	136
3,077		Chippendale Tercentenary	0	0
		Total of other charges		4,966
	Taxation			0
5,713		Total expenditure		6,580
		Interfund Transfers OUT		
1,595		Surplus/Deficit for year		-1,737
10,616		Amount of fund at beginning of year		12,211
12,211		Amount of fund at end of year		10,474

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 2		Fund Account	
Name of account:		£	£
Income			
From members			0
Investment income			0
Other Income (specify)			
		0	0
		Total Income	0
	Interfund Transfers IN		
Expenditure			
Administrative expenses			0
Other expenditure (specify)			
		0	0
		Total Expenditure	0
	Interfund Transfers OUT		
			0
			0
			0
			0
			0

Account 3		Fund Account	
Name of account:		£	£
Income			
From members			0
Investment income			0
Other income (specify)			
		0	0
		Total Income	0
	Interfund Transfers IN		
Expenditure			
Administrative expenses			0
Other expenditure (specify)			
		0	0
		Total Expenditure	0
	Interfund Transfers OUT		
			0
			0
			0
			0
			0

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 4		Fund Account	
Name of account:		£	£
Income			
	From members		0
	Investment income		0
	Other income (specify)		
		0	0
		Total Income	0
	Interfund Transfers IN		
Expenditure			
	Administrative expenses		0
	Other expenditure (specify)		
		0	0
		Total Expenditure	0
	Interfund Transfers OUT		
			0
			0
			0
			0

Account 5		Fund Account	
Name of account:		£	£
Income			
	From members		0
	Investment income		0
	Other income (specify)		
		0	0
		Total Income	0
	Interfund Transfers IN		
Expenditure			
	Administrative expenses		0
	Other expenditure (specify)		
		0	0
		Total Expenditure	0
	Interfund Transfers OUT		
			0
			0
			0
			0

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 6		Fund Account	
Name of account:		£	£
Income			
	From members		0
	Investment income		0
	Other income (specify)		
		0	0
	Total Income		0
	Interfund Transfers IN		
Expenditure			
	Administrative expenses		0
	Other expenditure (specify)		
		0	0
	Total Expenditure		0
	Interfund Transfers OUT		
			0
			0
			0
			0

Account 7		Fund Account	
Name of account:		£	£
Income			
	From members		0
	Investment income		0
	Other income (specify)		
		0	0
	Total Income		0
	Interfund Transfers IN		
Expenditure			
	Administrative expenses		0
	Other expenditure (specify)		
		0	0
	Total Expenditure		0
	Interfund Transfers OUT		
			0
			0
			0
			0

Fixed Assets account

(see note 21)

	Land and Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total £
Cost or Valuation				
At start of period		27		27
Additions during period		nil		0
Less: Disposals		nil		0
Less: Depreciation		nil		0
Total to end of period	0	27	0	27
Book Amount at end of period	0	27	0	27
Freehold				0
Leasehold (50 or more years unexpired)				0
Leasehold (less than 50 years unexpired)				0
Total of Fixed Assets	0	27	0	27

Analysis of Investments

(see note 22)

Quoted		Other Funds
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	Total Quoted (as Balance Sheet)	0
	Market Value of Quoted Investments	
Unquoted	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted investments (to be specified)	
	Total Unquoted (as Balance Sheet)	0
	Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Analysis of investment income (Controlling interests)

(see note 23)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?

Yes		No	x
-----	--	----	---

If Yes name the relevant companies:

Company name

Company registration number (if not registered in England & Wales, state where registered)

--	--

--	--

Incorporated Employers' Associations

Are the shares which are controlled by the association registered in the association's name

Yes		No	
-----	--	----	--

If NO, please state the names of the persons in whom the shares controlled by the association are registered.

Company name

Names of shareholders

--	--

--	--

Unincorporated Employers' Associations

Are the shares which are controlled by the association registered in the names of the association's trustees?

Yes		No	
-----	--	----	--

If NO, state the names of the persons in whom the shares controlled by the association are registered.

Company name

Names of shareholders

Summary Sheet

(see notes 24 to 33)

		All Funds	Total Funds
		£	
Income			
From Members		4,343	4,343
From Investments		0	0
Other Income (including increases by revaluation of assets)		500	500
	Total Income	4,843	4,843
Expenditure (including decreases by revaluation of assets)			
	Total Expenditure	6,580	6,580
Funds at beginning of year (including reserves)			
		12,211	12,211
Funds at end of year (including reserves)			
		10,474	10,474
ASSETS			
	Fixed Assets		27
	Investment Assets		0
	Other Assets		11,231
	Total Assets		11,258
Liabilities			
	Total Liabilities		784
Net Assets (Total Assets less Total Liabilities)			10,474

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

Empty rectangular box for entering notes to the accounts.

THE MASTER CARVERS ASSOCIATION

NOTES TO ACCOUNTS

31 DECEMBER 2019

BALANCE SHEET

Fixed Assets

President's Jewel at cost **£ 27**

Bank Accounts

Nat West - current 11,231

£ 11,231

Creditors

Subscription paid in advance - **184**
Bednarczyk

Provision for auditor's fees **600**

£ 784

Accounting policies



(see notes 35 & 36)

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. **Revenue recognition** - revenue is measured at the fair value of the consideration received or receivable for services rendered. Revenue comprises membership subscriptions, grants and donations.

(see notes 37 and 38)

**Including the accounts and balance sheet contained in the return.
Please copy and paste your electronic signature here**

President's Signature:		Chairman's Signature:	
			<small>(or other official whose position should be stated)</small>
Name:	NICK ROBERSON	Name:	RAY DUDMAN (Treasurer)
Date:	Monday, June 08, 2020	Date:	Monday, June 08, 2020

Checklist

(see note 39)

(please enter 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	<input checked="" type="checkbox"/>	No	
Has the list of officers been completed? (see Page 2A)	Yes	<input checked="" type="checkbox"/>	No	
Has the return been signed? (see Note 37)	Yes	<input checked="" type="checkbox"/>	No	
Has the auditor's report been completed? (see Note 41)	Yes	<input checked="" type="checkbox"/>	No	
Is the rule book enclosed? (see Note 39)	Yes	<input checked="" type="checkbox"/>	No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes	<input checked="" type="checkbox"/>	No	

Checklist for auditor's report

(see notes 41 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Auditor's report (continued)

Signature(s) of auditor or auditors:

C. Cooley

Name(s):

Christopher Cooley

Profession(s) or Calling(s):

Registered auditor

Address(es)

Sampuran House, 3A Chislehurst Road, Orpington, Kent, BR6 0DF

Date:

Monday, June 08, 2020

Contact name for enquiries and telephone number:

C.Cooley 01689 835435

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

The Master Carvers' Association
Financial Statements
31 December 2019

The Master Carvers' Association

Financial Statements

Year ended 31 December 2019

Contents	Page
Management committee report	1
Independent auditor's report to the association	3
Statement of income and retained earnings	6
Statement of financial position	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed income and expenditure account	11
Notes to the detailed income and expenditure account	12

The Master Carvers' Association

Management Committee Report

Year ended 31 December 2019

The officers present their report and the financial statements of the association for the year ended 31 December 2019.

Principal activities

The activities were to uphold the quality of training of architectural carvers, and provide a mechanism within which their skills are recognised and for which rates of pay and working conditions could be negotiated with the Trade Unions. The association recorded a deficit of £1,887 for the financial year.

Officers

The officers who served the association during the year were as follows:

Treasurer - Ray Dudman

President - Nick Roberson

Vice President - Tony Webb (Appointed 24 November 2019)

Vice President - Francois Ludwig (Resigned 24 November 2019)

Hon Secretary- Hugh Wedderburn

Management committee's responsibilities statement

The management committee is responsible for preparing the management committee report and the financial statements in accordance with applicable law and regulations.

The Trade Union and Labour Relations (Consolidation) Act 1992 legislation requires the management committee to prepare financial statements for each financial year. Under that law the management committee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Co-operative and Community Benefit Society legislation the officers must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the association and the profit or loss of the association for that period.

In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The management committee is responsible for keeping adequate accounting records that are sufficient to show and explain the association's transactions and disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Master Carvers' Association
Management Committee Report *(continued)*
Year ended 31 December 2019

Auditor

Each of the persons who is an officer at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the association's auditor is unaware; and
- they have taken all steps that they ought to have taken as an officer to make themselves aware of any relevant audit information and to establish that the association's auditor is aware of that information.

This report was approved by the management committee on 8 June 2020 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'R. Dudman', with a long horizontal line extending to the right.

R. Dudman
Treasurer

Registered office:
17 Tabard Street
London
SE1 4LA

The Master Carvers' Association

Independent Auditor's Report to The Master Carvers' Association

Year ended 31 December 2019

Opinion

We have audited the financial statements of The Master Carvers' Association (the 'association') for the year ended 31 December 2019 which comprise the statement of income and retained earnings, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the association, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the association those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the association's affairs as at 31 December 2019 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the respective responsibilities of management committee and auditor section of our report. We are independent of the association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the management committee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the management committee has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the association's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

The Master Carvers' Association

Independent Auditor's Report to The Master Carvers' Association *(continued)*

Year ended 31 December 2019

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The management committee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the association and its environment obtained in the course of the audit, we have not identified material misstatements in the management committee report.

We have nothing to report in respect of the following matters in relation to which the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- the association has not kept proper books of account or has not maintained a satisfactory system of control over its transactions; or
- the financial statements are not in agreement with the association's books of account; or
- we fail to obtain all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Respective responsibilities of the management committee and independent accountant

As explained more fully in the management committee's responsibilities statement, the management committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the management committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management committee either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Respective responsibilities of management committee and auditor

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The Master Carvers' Association

Independent Auditor's Report to The Master Carvers' Association *(continued)*

Year ended 31 December 2019

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management committee.
- Conclude on the appropriateness of the management committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



C.M.Cooley (Senior Statutory Auditor)

For and on behalf of
Cooley & Co
Chartered accountants & statutory auditor

Sampuran House
3a Chislehurst Road
Orpington
Kent
BR6 0DF

8 June 2020

The Master Carvers' Association
Statement of Income and Retained Earnings
Year ended 31 December 2019

	Note	2019 £	2018 £
Turnover		4,843	7,308
Gross surplus		<u>4,843</u>	<u>7,308</u>
Administrative expenses		<u>6,580</u>	<u>5,713</u>
Operating (deficit)/surplus		(1,737)	1,595
(Deficit)/surplus before taxation		<u>(1,737)</u>	<u>1,595</u>
Tax on (deficit)/surplus		<u>—</u>	<u>—</u>
(Deficit)/surplus for the financial year and total comprehensive income		<u>(1,737)</u>	<u>1,595</u>
Retained earnings at the start of the year		<u>12,211</u>	<u>10,616</u>
Retained earnings at the end of the year		<u>10,474</u>	<u>12,211</u>

The notes on pages 8 to 9 form part of these financial statements.

The Master Carvers' Association

Statement of Financial Position

31 December 2019

	Note	2019 €	2018 €
Fixed assets			
Tangible assets	4	27	27
Current assets			
Debtors	5	-	100
Cash at bank and in hand		10,931	12,755
		<hr/>	<hr/>
		10,931	12,855
Creditors: amounts falling due within one year	6	784	671
		<hr/>	<hr/>
Net current assets		10,147	12,184
Total assets less current liabilities		<hr/>	<hr/>
		10,174	12,211
Net assets		<hr/>	<hr/>
		10,174	12,211
Capital and reserves			
Profit and loss account		10,174	12,211
Members funds		<hr/>	<hr/>
		10,174	12,211
		<hr/>	<hr/>

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

These financial statements were approved by the management committee and authorised for issue on 29th May 2020, and are signed on their behalf by:

N Roberson
President



Registration number 011189

The notes on pages 8 to 9 form part of these financial statements.

The Master Carvers' Association

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The association is registered under the Trade Union and Labour Relations (Consolidation) Act 1992. The address of the registered office is 17 Tabard Street, London, SE1 4LA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable for services rendered.

Revenue comprises membership subscriptions, grants and donations.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

4. Tangible assets

	President's Jewel £
Cost	
At 1 January 2019 and 31 December 2019	<u>27</u>
Depreciation	
At 1 January 2019 and 31 December 2019	<u>-</u>
Carrying amount	
At 31 December 2019	<u>27</u>
At 31 December 2018	<u>27</u>

5. Debtors

	2019 £	2018 £
Other debtors	<u>-</u>	<u>100</u>

The Master Carvers' Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	184	—
Accruals	<u>600</u>	<u>671</u>
	<u>784</u>	<u>671</u>

7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Master Carvers' Association

Management Information

Year ended 31 December 2019

The following pages do not form part of the financial statements.

The Master Carvers' Association
Detailed Income and Expenditure Account
Year ended 31 December 2019

	2019	2018
	£	£
Turnover	4,843	7,308
Gross surplus	4,843	7,308
Overheads		
Administrative expenses	6,580	5,713
(Deficit)/surplus on association trading	(1,737)	1,595
Operating (deficit)/surplus	(1,737)	1,595
(Deficit)/surplus before taxation	(1,737)	1,595

The Master Carvers' Association

Notes to the Detailed Income and Expenditure Account

Year ended 31 December 2019

	2019 £	2018 £
Administrative expenses		
Travel and subsistence	–	183
Printing, postage and stationery	24	92
Subscriptions	40	40
Prize	300	300
Exhibitions and visits	136	110
Internet registration fees and website	450	150
Secretary's honorarium	500	500
Advertising	–	480
Meeting costs	4,530	181
Chippendale tercentenary	–	3,077
Audit and accountancy	600	600
	<u>6,580</u>	<u>5,713</u>