

Full details of auction parameters and interconnector de-rating factors:

Table 1: Auction parameters

	T-1 Auction for delivery in 2021/22	T-4 Auction for delivery in 2024/25
Target capacity	0.4GW	41.2GW
Demand curve: minimum capacity at price cap	0GW	40.2GW
Demand curve: maximum capacity at £0	0.4GW	42.2GW
Reliability Standard	3 hours LOLE	3 hours LOLE
Net CONE	£49/kW/yr	£49/kW/yr
Price Cap	£75/kW/yr	£75/kW/yr
Price Taker Threshold	£25/kW/yr	£25/kW/yr
15-year agreement threshold	N/A	£280/kW
3-year agreement threshold	N/A	£140/kW
Indexation	N/A	2019/20

Table 2: Interconnector de-rating factors

Interconnector	Capacity (GW)	T-1 auction for delivery in 2021/22		T-4 auction for delivery in 2024/25	
		NG:ESO range (%)	De-rating factor (%)	NG:ESO range (%)	De-rating factor (%)
IFA (France)	2	-	-	50-91	69
IFA2 (France)	1	-	-	50-91	71
ElecLink (France)	1	-	-	50-91	75
BritNed (Netherlands)	1.2	-	-	48-84	61
Moyle (Northern Ireland)	0.5	-	-	24-66	49
EWIC (Republic of Ireland)	0.5	54-99	59	24-66	49
NemoLink (Belgium)	1	-	-	46-88	68
NSL (Norway)	1.4	-	-	91-100	90
VikingLink (Denmark)	1.4	-	-	45-80	52