Contracts for Difference: Stakeholder Bulletin 9 July 2020

The amended Contracts for Difference (Electricity Supplier Obligations) Regulations

The <u>Contracts for Difference (Electricity Supplier Obligations) (Amendment) (Coronavirus) Regulations</u> <u>2020</u> came into force yesterday (8 July) in advance of the LCCC carrying out the quarterly reconciliation process for quarter 2 of 2020.

These Regulations allow the deferral of part of an increase in suppliers' obligations that arose from measures introduced to reduce the spread of coronavirus from quarter 2 2020 to quarter 2 2021. This will minimise the impacts on suppliers at a time when they are facing significant other pressures.

The <u>consulation and government response</u> contain further information on how these Regulations will work in practice.

Please direct any queries on this bulletin to the BEIS Contracts for Difference Team at <u>BEISContractsforDifference@beis.gov.uk</u>.

General Data Protection Regulation

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