

## **COMPLETED ACQUISITION BY PUG LLC OF THE STUBHUB BUSINESSES OF EBAY INC.**

### **Notice of making an Interim Order by the Competition and Markets Authority pursuant to section 81(2) of the Enterprise Act 2002 (the Act)**

Whereas:

On 13 February 2020, PUG LLC acquired StubHub. Inc., StubHub (UK) Limited, StubHub Europe S.à.r.l., StubHub India Private Limited, StubHub International Limited, StubHub Taiwan Co., Ltd., StubHub GmbH, and Todoentradas, S.L., (together, **StubHub**) (together the **Parties**) (the **Merger**);

On 7 February 2020, the CMA made an Interim Enforcement Order (**IEO**) for the purpose of preventing pre-emptive action. On 30 March 2020 the CMA issued Directions pursuant to paragraph 13 of the Initial Enforcement Order.

The CMA granted derogations to the IEO on 12 February 2020, 13 February 2020, 4 March 2020, 11 March 2020, 17 March 2020, 19 March 2020, 8 April 2020, 9 April 2020, 20 April 2020, 24 April 2020, 29 April 2020, 30 April 2020 4 May 2020, 26 June 2020 and 1 July 2020. These derogations remain in place as if they were made with respect to this interim order until varied or revoked by the CMA.

On 25 June 2020 the CMA decided to refer the Merger for a phase 2 investigation pursuant to section 22 of the Act (the **Reference**).

On 3 July 2020 the CMA made an Interim Order pursuant to section 81 of the Act to ensure that no action is taken pending final determination of the Reference which might prejudice the Reference or impede the taking of any action by the CMA under Part 3 of the Act which might be justified by the CMA's decisions on the Reference. The Interim Order is attached to this Notice.

The Reference has not been finally determined in accordance with section 79 of the Act.

This Notice of the making of that Interim Order is published by the CMA in accordance with section 107(2)(o) of the Act.

Stuart McIntosh, Group Chair