

# Annexes

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# Business supported

## Export Credits

Exporter/Investor	Buyer/Airline/ Operating Lessor/ Borrower	Project/Goods And Services	Product	Maximum Liability (£)
<b>Angola</b>				
Elecnor SA	Ministry of Finance	Power infrastructure	Buyer Credit Guarantee	£87,613,396
Incatuk Ltd	Ministry of Finance	Agricultural infrastructure	Buyer Credit Guarantee/Direct Lending	£76,572,279
<b>Bahrain</b>				
Bluewater Bio Limited	Ministry of Finance	Water treatment	Direct Lending	£33,940,212
Worley Parsons UK Limited and also various UK subcontractors from the TTSJV consortium (Technip, Tecnicas Reunidas, Samsung Joint Venture)	Bahrain Petroleum Company (BAPCO)	EPC Services	Project Finance	£552,663,117
<b>Brazil</b>				
Subsea 7 Limited	Petroleo Brasileiro Sa (Petrobras)	Subsea equipment	Line of Credit Guarantee	£72,472,943
<b>China</b>				
Rautomead Limited	Shaanxi Sirui Advanced Materials Co Ltd	Continuous casting machinery and accessories	Supplier Credit Finance Guarantee	£1,286,356
Not disclosed	Not disclosed	Not disclosed	Bond Insurance Policy	£3,610,200 <sup>1</sup>
<b>Dubai</b>				
Airbus S.A.S	Emirates	Airbus aircraft	Asset Based Guarantee	£404,093,355
ASGC UK Limited	Marsa Al Arab LLC	Hotel construction	Buyer Credit Guarantee	£366,291,887
Thermodynamix Thermoforming Specialist Services Limited	Hotpack Packaging Industries Llc	Supply of production mould tools	Supplier Credit Finance Guarantee	£1,018,107

<sup>1</sup> Details not disclosed due to reasons of commercial confidentiality.

<b>Gabon</b>				
Colas (Gabon) UK Limited	Ministry of Finance	Road improvements	Buyer Credit Guarantee/Direct Lending	£41,314,427
<b>Ghana</b>				
Contracta Construction UK Limited	Ministry of Finance	Construction of a hospital	Buyer Credit Guarantee/Direct Lending	£122,949,479
Contracta Construction UK Limited	Ministry of Finance	Development of an airport	Buyer Credit Guarantee	£47,151,056
Ellipse Projects (UK) Ltd	Ministry of Finance	Construction of a hospital	Buyer Credit Guarantee	£5,681,032
QG Construction UK Limited	Ministry of Finance	Airport infrastructure	Buyer Credit Guarantee	£12,955,207
<b>Indonesia</b>				
Bobst Manchester Ltd	PT Trias Sentosa Tbk	Supply of two BOBST vacuum metallizers	Supplier Credit Finance Guarantee	£3,858,723
<b>Israel</b>				
The Boeing Company	El Al Israel Airlines	Rolls-Royce-powered Boeing aircraft	Asset Based Guarantee	£167,139,964
<b>Korea, Republic of</b>				
Not disclosed	Not disclosed	Not disclosed	Bond Insurance Policy	£5,850,000 <sup>2</sup>
<b>Malaysia</b>				
Serba Dinamik International Limited	Serba Dinamik International Limited	Power Infrastructure	Buyer Credit Guarantee	£63,112,176
<b>Mongolia</b>				
Hargreaves (UK) Services Limited	Crystal Top Mining LLC	Supply of refurbished materials handling equipment	Supplier Credit Finance Guarantee	£1,294,939
<b>Oman</b>				
International Hospitals Group Ltd	Ministry of Finance	Construction of a hospital	Buyer Credit Guarantee/Direct Lending	£203,198,417
International Hospitals Group Ltd	Ministry of Finance	Construction of a hospital	Buyer Credit Guarantee/Direct Lending	£151,506,104
International Hospitals Group Ltd	Ministry of Finance	Construction of a hospital	Buyer Credit Guarantee/Direct Lending	£354,778,291
Johnson Matthey Catalysts	Oman Methanol Company LLC	Supply of replacement process catalysts	Buyer Credit Guarantee	£7,549,900

<sup>2</sup> Details not disclosed due to reasons of commercial confidentiality.

<b>Portugal</b>				
Unatrac Limited	Mota-Engil Enghenaria e Construcau Africa S.A.	Road construction equipment	Supplier Credit Finance Guarantee	£1,743,113
<b>Russia</b>				
Joy Global (UK) Ltd	SUEK OJSC	Mining equipment	Supplier Credit Finance Guarantee	£7,623,340
Joy Global (UK) Ltd	SUEK OJSC	Mining equipment	Buyer Credit Guarantee	£43,312,317
<b>Senegal</b>				
Airbus S.A.S	Ministry of Finance	Airbus aircraft	Asset Based Guarantee	£44,757,541
<b>Taiwan</b>				
Seajacks UK Limited	Formosa 2 Wind Power Co Ltd	Power infrastructure	Project Finance	£303,033,927
Subsea 7 (Seaway) and Edgen Murray	Changfang Wind Power Co., Xidao Wind Power Co.	Power infrastructure	Project Finance	£89,320,947
<b>United Kingdom</b>				
Rolls-Royce Plc	n/a	n/a	Supply Chain Discount	£40,000,000
n/a	Jaguar Land Rover Automotive PLC	n/a	General Export Facility	£528,224,734
<b>United States</b>				
GE Caledonian Limited	Atlas Air Worldwide Holdings	Aircraft engine overhauls	Buyer Credit Guarantee	£8,531,861
<b>Zambia</b>				
NMS Infrastructure Limited	Ministry of Finance	Construction of hospitals and healthcare centres	Direct Lending	£280,550,654

## Trade finance and insurance: businesses supported by sector

Product type	Number of exporters	Small and medium-sized enterprises	Number of destination countries	Maximum liabilities
<b>Administrative and support service activities</b>				
Bond support	1	1	2	£134,585
Export Insurance (EXIP)	0	0	0	-
Export Working Capital Scheme	2	2	2	£51,200,000
<b>Agriculture, forestry and fishing</b>				
Bond support	0	0	0	-
Export Insurance (EXIP)	1	1	1	£20,000
Export Working Capital Scheme	0	0	0	-
<b>Construction</b>				
Bond support	6	5	6	£21,942,589
Export Insurance (EXIP)	0	0	0	-
Export Working Capital Scheme	1	0	1	£19,621,038
<b>Defence</b>				
Bond support	2	2	1	£258,659
Export Insurance (EXIP)	0	0	0	-
Export Working Capital Scheme	1	1	1	£15,200,000
<b>Education</b>				
Bond support	0	0	0	-
Export Insurance (EXIP)	1	1	1	£5,701,548
Export Working Capital Scheme	0			-
<b>Information and communication</b>				
Bond support	7	7	9	£2,990,787
Export Insurance (EXIP)	0	0	0	-
Export Working Capital Scheme	3	3	3	£1,912,800
<b>Manufacturing</b>				
Bond support	37	36	24	£41,928,047
Export Insurance (EXIP)	10	8	10	£27,725,359
Export Working Capital Scheme	15	14	9	£35,502,413

<b>Motion picture, video and television production activities</b>				
Bond support	2	2	2	£259,867
Export Insurance (EXIP)	0	0	0	-
Export Working Capital Scheme	0	0	0	-
<b>Professional, scientific and technical activities</b>				
Bond support	3	2	3	£1,478,461
Export Insurance (EXIP)	4	3	3	£7,320,780
Export Working Capital Scheme	1	1	1	£20,800
<b>Wholesale and retail trade; repair of motor vehicles and motorcycles</b>				
Bond support	3	3	4	£3,057,597
Export Insurance (EXIP)	5	5	4	£496,415
Export Working Capital Scheme	4	4	4	£1,610,735

## Sponsorship

### Sponsorship in relation to the UK Trade and Export Finance Forum

HSBC	£40,000
Standard Chartered	£15,000
Lloyds	£10,000
Mitsubishi	£10,000
Norton Rose (Gala Dinner)	£15,000

# Sustainability of our estate

UKEF has reported annually on the sustainability of its estate since 2006, with the aim to operate the estate efficiently and reduce the environmental impact of operations and their associated costs.

## UKEF's estate

UKEF is based at 1 Horse Guards Road (1HGR), London, SW1A 2HQ. UKEF is a minor occupier of 1 HGR, accounting for 7% of the total internal area. As landlord, HM Treasury (HMT) is responsible for the provision of all energy and utility services. HMT follows government procurement best practice in procuring those contracts.

## Greening Government Commitments

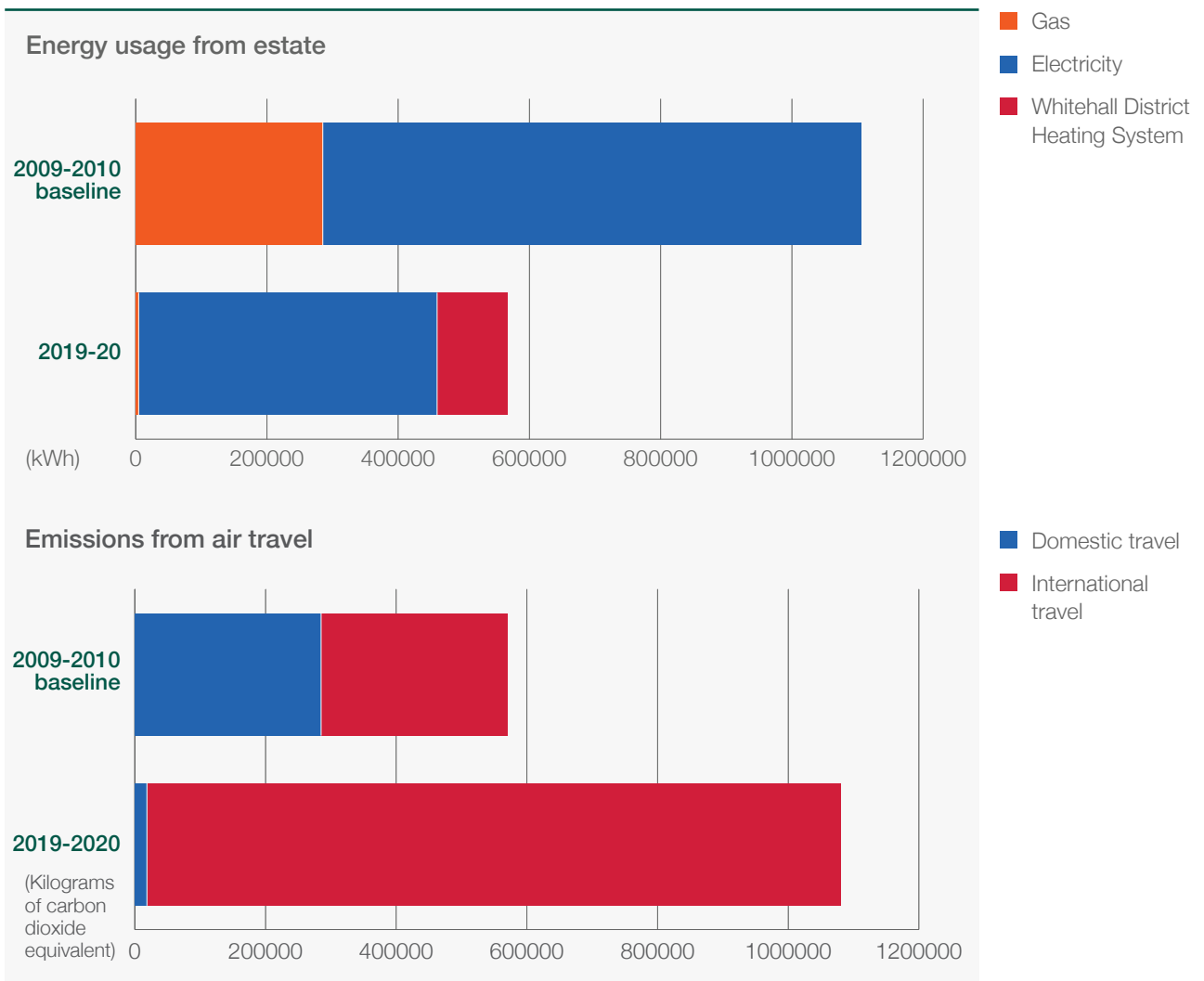
The Greening Government Commitments (GGC) are the government's commitments for delivering sustainable operations and procurement. They aim to reduce significantly the government's environmental impact by reducing emissions of greenhouse gases (GHG), reducing waste, reducing water usage and making procurement more sustainable. The 2019-20 reporting year is the Final year of the 5-year performance reporting cycle to 2020.

Compared to a 2009-10 baseline, by 2019-20, the government will:

- cut GHG emissions by 31% from the whole estate and UK business transport
- reduce the number of domestic business flights taken by 30%
- reduce waste sent to landfill to less than 10% of overall waste; continue to reduce the amount of waste generated and increase the proportion of waste which is recycled
- reduce paper consumption by 50%

## Summary of performance

Area	2009-10 baseline	2019-20
Estate Waste (tonnes)	78.62	11.8
Estate Water (m3)	2,762	2,010

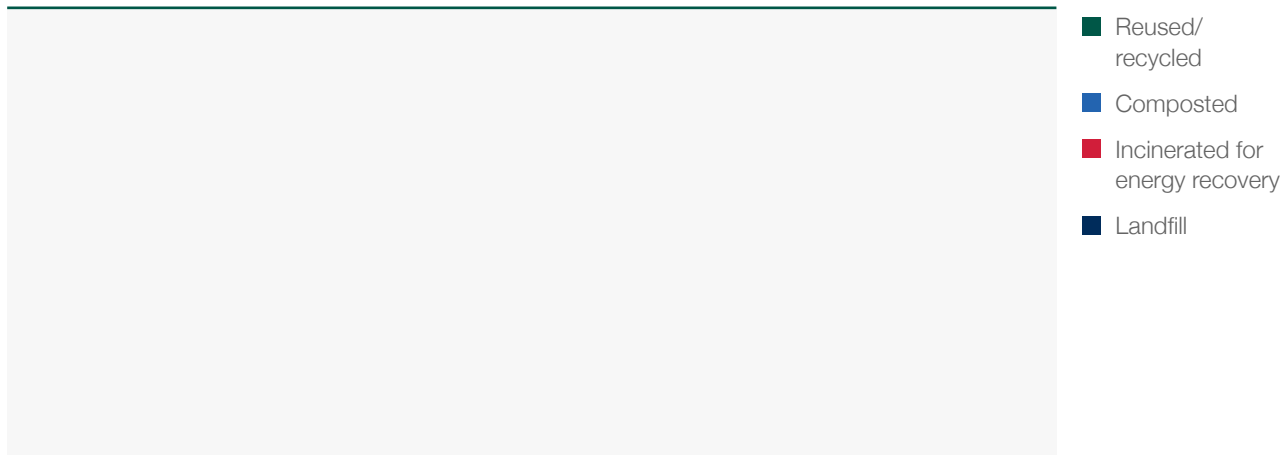


UKEF's domestic air travel emissions is below 2009-10 baseline, however, due to an increase in headcount and greater involvement in overseas contracts, UKEF's international emissions have increased above 2009-10 baseline.



## Waste

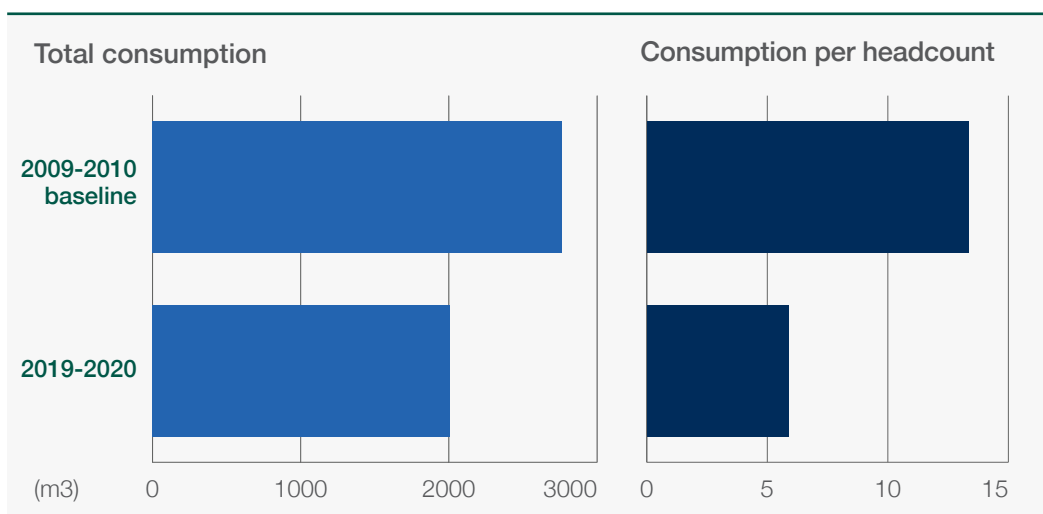
UKEF has a target to reduce waste sent to landfill to less than 10% of overall waste and continue to reduce the amount of waste generated and increase the proportion of waste which is recycled. UKEF has seen a reduction in waste generated by 73% against the 2009–10 baseline. None of UKEF's waste is sent to landfill.



UKEF has recycling points located strategically around the office. All information technology waste is either recycled or reused through UKEF's contract with the Disposal Services Agency. UKEF continues to improve processes and systems which will reduce the amount of paper consumed.

## Water

The GGC target is to reduce water consumption from the 2009-10 baseline. UKEF's water is not measured separately from other tenants and UKEF reports water consumption as being a proportion for the whole building at 1HGR.



## Sustainable procurement

UKEF uses existing framework agreements which have been centrally procured through Crown Commercial Services. Additionally, UKEF's key facilities management suppliers have sustainable objectives and environmental policies in place committing them to sustainable development.

## Biodiversity and natural environment

UKEF's London office has no access to or control over external land. Therefore, UKEF does not have a biodiversity plan.

### Notes:

- all 1HGR utility payments (including water, waste and energy) are included in the set annual lease payments. The figures used above have been apportioned to departmental costs based on floor occupancy of 7.68%
- business travel gross emissions do not include journeys made by bus or taxi

# UKEF core tables

## Total Resource and Capital Spending for UKEF

The tables on the following pages provide a summary of the department's expenditure outturn for 2015/16 through to 2019/20, along with the planned expenditure for 2020/21. The outturn and planned expenditure is recorded on the same basis as the information on financial performance in the Statement of Parliamentary Supply beginning on page 146. They represent the spending incurred collectively across UKEF in meeting its objectives detailed in the Performance Report beginning on page 9.

### Resource

£'000	Outturn					Plans
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Resource DEL</b>						
Staff costs	16,369	16,613	19,824	21,625	24,471	27,733
Other administration and operating costs*	14,377	13,728	13,799	15,940	16,849	29,563
<b>Total</b>	<b>30,746</b>	<b>30,341</b>	<b>33,623</b>	<b>37,565</b>	<b>41,320</b>	<b>57,296</b>
*Includes depreciation	444	180	127	272	310	430
<b>AME provisions utilisation</b>						
Dilapidations	(123)	(127)	0	0	0	0
Staff early retirement	(267)	(115)	52	(187)	(10)	0
<b>Total</b>	<b>(390)</b>	<b>(242)</b>	<b>52</b>	<b>(187)</b>	<b>(10)</b>	<b>0</b>
<b>Resource AME</b>						
B Export credits	(96,324)	(130,031)	(24,519)	(74,420)	(135,012)	117,199
C Fixed Rate Export Finance assistance	(1,923)	(1,435)	(621)	(290)	(267)	418
D Loans & interest equalisation	(4,318)	(2,819)	(1,694)	(799)	(493)	(235)
E Direct lending	(3,776)	(15,097)	22,215	(53,484)	(81,972)	259,155
<b>Total</b>	<b>(106,341)</b>	<b>(149,382)</b>	<b>(4,619)</b>	<b>(128,993)</b>	<b>(217,744)</b>	<b>376,537</b>

## Capital

£'000	Outrun					Plans
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Capital DEL	0	64	671	79	135	300
Capital AME	33,874	250,724	167,736	426,448	307,710	2,786,958

**Note:** data for future years beyond 2020/21 is not held, and is therefore not included in this report. Only 5 historic years and 1 future year is included.

## Resource DEL (RDEL)

Resource DEL (RDEL) - For UKEF this represents the administrative cost associated with running the department (known as Administration and Programme DEL). Resource DEL has mostly remained unchanged over the preceding 5 years with the increase occurring from 2016/17 onwards primarily due to Staffing costs and also Marketing (GREAT Campaign) costs from 2018/19 onwards. The increase in staff numbers is to aid the department's strategic and corporate needs and to enable growth. Resource DEL outturn and plans are shown on the gross basis to allow better transparency and visibility of how the spend evolved over the period. Supply Estimates, however, show Resource DEL on the net basis. Resource DEL Admin is fully offset with AME income generated by the department. Resource DEL Prog (GREAT Marketing) is partially offset with AME premium, £0.7 million, with the remainder, £1.3 million, representing the total net Resource DEL.

## Capital DEL (CDEL)

Capital DEL (CDEL) - For UKEF this typically represents IT hardware but can include software purchases (licences).

## Resource AME (RAME)

Resource AME (RAME) - For UKEF this represents underwriting and export finance activities, including income received while supporting the exporters. Both are expected to fluctuate significantly owing to the nature of the business activity, as well as the impact on foreign exchange movements. RAME is shown on the net basis. As per the arrangement with HMT it is used to offset UKEF operating costs (RDEL) with exception of £1.3 million of RDEL Prog costs representing GREAT Marketing allocation from DIT.

## Capital AME (CAME)

Capital AME (CAME) - For UKEF this represents lending activity (mostly Direct Lending Facility related). Direct Lending facility can fluctuate considerably due to the nature of the activity. Capital AME is shown on the net basis.