

Rt Hon Kwasi Kwarteng MP Minister of State for Business, Energy and Clean Growth.

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Dear Fintan,

CONFIRMATION OF CAPACITY MARKET AUCTIONS

I am writing to you to confirm that I have determined, under regulation 10 of the Electricity Capacity Regulations 2014, to hold a T-1 auction and a T-4 auction in the auction window beginning on 1 September 2020. The T-1 auction will be for delivery year 2021/22, and the T-4 auction will be for delivery year 2024/25.

I will set out the auction parameters for these auctions in a letter in due course.

Yours sincerely,

RT HON KWASI KWARTENG MP

Minister of State for Business, Energy and Clean Growth