

**COMPETITION AND MARKETS AUTHORITY**  
**Minutes of the Board**  
**Hearing Room 4, Victoria House, Southampton Row, WC1B 4AD**  
**16 May 2018**

**Present:**

Alan Giles (Acting Chair)  
Andrea Coscelli (CEO)  
Sarah Cardell  
Martin Coleman  
David Currie (joined by phone for items 9 – 11)  
Amelia Fletcher  
Andrea Gomes da Silva  
Michael Grenfell (items 5 onwards)  
Bill Kovacic  
Anne Lambert  
Annetje Ottow  
Jonathan Scott  
Mike Walker  
Erik Wilson

**CMA staff:**

Paul Ellis  
Paul Latham

**Executive Office:**

Erika Lewis  
Clare Parry  
Kimberley Wicks (minutes)

**Observers:**

Simon Constantine (item 11)  
Simon Jolley (item 11)  
Andrew Tyrie (items 8 onwards)

**1. Introduction**

The Acting Chair welcomed the Board members to the meeting.

- **Declaration of conflicts / recusals**

There were no declarations of conflicts or recusals in relation to the meeting agenda.

- **Gifts and hospitality**

There were no declarations of gifts or hospitality offered or accepted in relation to Board members' roles with the CMA.

**2. Review of Board minutes and review of recent XCo, CPC, and ARAC minutes**

The Board approved the April 2018 Board minutes.

The Board also reviewed the recent Executive Committee (XCo) minutes from 9 and 18 April, the Case and Policy Committee (CPC) minutes from 14 March and 18 April, and the Audit and Risk Assurance Committee (ARAC) minutes from 27 March 2018.

**3. Chief Executive's update**

The Chief Executive updated the Board on major news items and provided an overview of existing work.

**4. Remuneration Committee Chair's update**

The Board received an update on what was discussed at the 15 May 2018 Remuneration Committee meeting.

**5. Quarterly reporting documents for Q4 2017/18**

The Board considered the Q4 2017/18 quarterly reporting documents.

**6. CMA Board Review 2017–18 follow-up**

The Board considered the proposed follow-up actions from the 2017–18 annual Board review.

**7. NED skills and experience**

The Board considered the key skills and experience that would enhance Board composition in the future.

**8. Annual Report and Accounts 2017/18**

The Board considered the CMA's draft Annual Report and Accounts 2017/18.

**9. EU Exit policy and operational readiness update**

The Board considered the team's update on key EU Exit policy and operational readiness developments since the April Board meeting.

**10. State aid: operational planning to set up the function**

The Board considered a project plan for setting up the CMA's State aid regime.

**11. CMA's State aid role**

The Board had a discussion about its new State aid role.

**12. Matters arising**

The Board noted the following papers which were provided for information:

- May Management Information Report (April data)

**13. Review of the meeting and looking ahead**

The Board reviewed the future agenda.