

Merger investigation into the Completed acquisition by the Ecolab Group of The Holchem Group Limited.

Case closure summary

On 30 November 2018 the Ecolab Group ('Ecolab') acquired the entire issued share capital of The Holchem Group Limited ('Holchem') (the 'Merger').

A group of independent panel members (**the Group**) at the Competition and Markets Authority (**CMA**) investigated the Merger and published its Final Report on 8 October 2019. In its Final Report, the Group concluded that:

- (a) the Merger has created a relevant merger situation;
- (b) the creation of that situation has resulted in, and may be expected to result in a substantial lessening of competition ('SLC') in relation to the supply of formulated cleaning chemicals (and ancillary services) to F&B customers in the UK.

The Group concluded that the divestiture of Holchem Laboratories to a suitable purchaser would be an effective and proportionate remedy to the SLC and the adverse effects likely to arise from it.

On 23 December 2019, the CMA accepted Final Undertakings from Ecolab to sell the Holchem Group Limited to a purchaser approved by the CMA. The Purchase of Holchem was approved by the CMA and on 28 May 2020 Holchem was acquired by Kilco Holdings Limited, a subsidiary of the Kersia Group.

This brings the merger investigation to a close.

5 June 2020