

27 May 2020

COMPLETED ACQUISITION BY ION INVESTMENT GROUP LIMITED OF BROADWAY TECHNOLOGY HOLDINGS LLC

Termination of extension of (a) the four-month period mentioned in section 24 of the Enterprise Act 2002 (the Act) and (b) the initial period mentioned in section 34ZA(1) of the Act, published pursuant to section 107(1)(ac) of the Act

On 20 April 2020 the Competition and Markets Authority (**CMA**) gave notice that the initial period defined in section 34ZA(3) of the Act in relation to the completed acquisition by ION Investment Group Limited of Broadway Technology Holdings LLC had commenced.

On 12 May 2020 the CMA published a notice to extend the four-month period mentioned in section 24 of the Act and the initial period mentioned in section 34ZA(1) of the Act because ION had not complied with a requirement set out in a notice under section 109 of the Act (the Notice) to provide certain information and documents.

The CMA is now satisfied for the purposes of section 25(3)(a) and 34ZB(7)(a) of the Act that the information and documents have been provided as required by the Notice. This means that the end of the four-month period is now 7 July 2020 and the end of the initial period is now 7 July 2020.