

COMPLETED ACQUISITION BY FNZ (AUSTRALIA) BIDCO PTY LTD OF GBST HOLDINGS LIMITED

Notice of making an Interim Order by the Competition and Markets Authority pursuant to section 81(2) of the Enterprise Act 2002 (the Act)

Whereas:

On 5 November 2019, FNZ (Australia) Bidco Pty Ltd (**FNZ (Australia)**) acquired GBST Holdings Limited (**GBST**) (together the **Parties**) (the **Merger**);

On 14 November 2019 the CMA made an Interim Enforcement Order (**IEO**) for the purpose of preventing pre-emptive action. On 22 November 2019 the CMA revoked and replaced that IEO with an IEO adding additional addressees.

The CMA granted derogations to the IEO on 29 November 2019, 3 December 2019, 20 January 2020, 22 January 2020, 27 January 2020, 29 January 2020, 5 February 2020, 14 February 2020, 2 derogations on 21 February 2020, 3 April 2020, 16 April 2020 and 1 May 2020. These derogations remain in place.

On 8 April the CMA decided to refer the Merger for a phase 2 investigation pursuant to section 22 of the Act (the **Reference**).

On 13 May 2020 the CMA made an Interim Order pursuant to section 81 of the Act to ensure that no action is taken pending final determination of the Reference which might prejudice the Reference or impede the taking of any action by the CMA under Part 3 of the Act which might be justified by the CMA's decisions on the Reference. The Interim Order is attached to this Notice.

The Reference has not been finally determined in accordance with section 79 of the Act.

This Notice of the making of that Interim Order is published by the CMA in accordance with section 107(2)(o) of the Act.

Signed

Martin Coleman
Inquiry Group Chairman
13 May 2020