

MINUTES OF THE CMA BOARD

Meeting date: 11 March 2020

Venue: The Cabot, 25 Cabot Square, London, E14 4QZ

Members present

CMA staff present

Andrew Tyrie (Chairman)	Kate Bridge, Director of Executive Office
Martin Coleman	Paul Ellis, Director, Finance and Security
Andrea Coscelli (CEO)	Will Hayter, Senior Director, Policy ¹
Cynthia Dubin (by phone)	Stuart Hudson, Senior Director, Strategy, Communications, Nations and Regions
Amelia Fletcher	Board Secretary (minutes)
Andrea Gomes da Silva	Private Secretary to the Chairman ²
Michael Grenfell	
Bill Kovacic	
Jonathan Scott	
Erik Wilson (by Skype)	

Advisers present

Sarah Cardell, General Counsel (by Skype)

Mike Walker, Chief Economic Adviser³

Apologies

Kirstin Baker

1. Introduction

1.1 The Chairman welcomed the Board members to the meeting, noting the apology.

Declarations of interest, conflicts, and recusals

1.2 Jonathan Scott noted his recusal on matters regarding the current McGraw-Hill Education/Cengage Learning Holdings merger inquiry due to his previously declared conflict.

¹ Left the meeting in the middle of item 6.

² Left the meeting at the end of item 5.

³ Left the meeting between the middle of item 6 and item 8.

Gifts and hospitality

1.3 No declarations of gifts or hospitality were made by members.

2. **CMA Board and committee minutes**

2.1 The Board **approved** the minutes of the CMA Board meeting held on 12 February 2020.

2.2 The Board **noted** the minutes of the following CMA committee meetings:

- Executive Committee from 5 February 2020
- Case and Policy Committee from 29 January 2020
- Audit and Risk Committee from 14 January 2020
- European Union Exit Committee from 23 January 2020

3. **Audit and Risk Committee Update**

3.1 Jonathan Scott updated the Board on the meeting of the Audit and Risk Committee held on 4 March 2020.

4. **CEO update and corporate risk update**

4.1 The CEO provided an overview of the CMA's current work, including its preparations to manage the potential impact of the coronavirus. The Board **reviewed** the corporate risk register.

5. **EU Exit policy update**

5.1 The Board **was updated** on EU Exit-related developments since the last Board meeting.

6. **Mergers update**

6.1 The Board **was updated** on the CMA's current work on mergers.

7. **CMA Annual Plan 2020/21**

7.1 The Board **agreed** the final draft of the CMA Annual Plan 2020/21, recommending that that it was published as soon as possible.

8. **Scottish Legal Services Research**

8.1 The Board **endorsed** the publication of the CMA's recent research into legal services in Scotland.

9. Board authorisations

- 9.1 The Board **noted** that the current Board authorisations have been reviewed in light of the possible impact of coronavirus with two changes recommended to build resilience around decision-making in the CMA.
- 9.2 The Board **approved** these proposals and noted that the revised authorisations will be in place for next six months, or until they are no longer needed.