

12 May 2020

**COMPLETED ACQUISITION BY ION INVESTMENT GROUP LIMITED
OF BROADWAY TECHNOLOGY HOLDINGS LLC**

**Notice of extension of (a) the four-month period mentioned in
section 24 of the Enterprise Act 2002 (the Act) and (b) the initial
period mentioned in section 34ZA(1) of the Act, published pursuant
to section 107(1)(ac) of the Act**

On 20 April 2020 the Competition and Markets Authority (**CMA**) gave notice that the initial period defined in section 34ZA(3) of the Act in relation to the completed acquisition by ION Investment Group Limited of Broadway Technology Holdings LLC had commenced.

On 4 May 2020 the CMA issued a notice to ION Investment Group (**ION**) under section 109 of the Act requiring the provision of certain information and documents by 8am (UK time) on Tuesday 12 May 2020 (the **Notice**). The information and documents required have not been provided to the satisfaction of the CMA. The CMA therefore considers that ION has failed (with or without a reasonable excuse) to comply with a requirement of a notice under section 109 of the Act.

Accordingly, the CMA has decided that:

- (a) pursuant to section 25(2) of the Act, the four-month period mentioned in section 24 of the Act, and
- (b) pursuant to section 34ZB(1) of the Act, the initial period mentioned in section 34ZA(1) of the Act

should be extended until ION provides the information and documents to the satisfaction of the CMA as required by the Notice or the CMA cancels this extension.

The extension comes into force on the date of publication of this notice.