

DEROGATION LETTER

IN RESPECT OF INITIAL ENFORCEMENT ORDERS ISSUED PURSUANT TO SECTION 72(2) ENTERPRISE ACT 2002

Please note that [X] indicates figures or text which have been deleted at the request of the parties for reasons of commercial confidentiality.

Consent under section 72(3C) of the Enterprise Act 2002 to certain actions for the purposes of the Initial Enforcement Order made by the Competition and Markets Authority ('CMA') on 20 November 2019

Completed acquisition by Hunter Douglas N.V. ("Hunter Douglas") of 247 Home Furnishings Limited ("247 Home Furnishings")

We refer to your email and accompanying note dated 9 April 2020 requesting that the CMA consents to derogations to the Initial Enforcement Order of 20 November 2019 (the 'Initial Order'). The terms defined in the Initial Order have the same meaning in this letter.

Under the Initial Order, save for written consent by the CMA, Hunter Douglas and its subsidiary Buismetaal III B.V. ("Buismetaal") are required to hold separate the 247 business from the Hunter Douglas business and refrain from taking any action which might prejudice a reference under section 22 of the Act or impede the taking of any remedial action following such a reference. After due consideration of your request for derogations from the Initial Order, based on the information received from you and in the particular circumstances of this case, Hunter Douglas and Buismetaal may carry out the following actions, in respect of the specific paragraphs:

1. Paragraph 9 of the Initial Order

References in Paragraph 9 of the Initial Order to "the Hunter Douglas business" or "the Buismetaal business" means "the retail window coverings business operations of Hunter Douglas and/or Buismetaal in the United Kingdom (but not including 247 Home Furnishings)" and paragraph 2(n) of the IEO Compliance Statement shall be construed accordingly.

Nafees Saeed
Director
24 April 2020