



Q1 2020 Individual Insolvency Statistics England & Wales



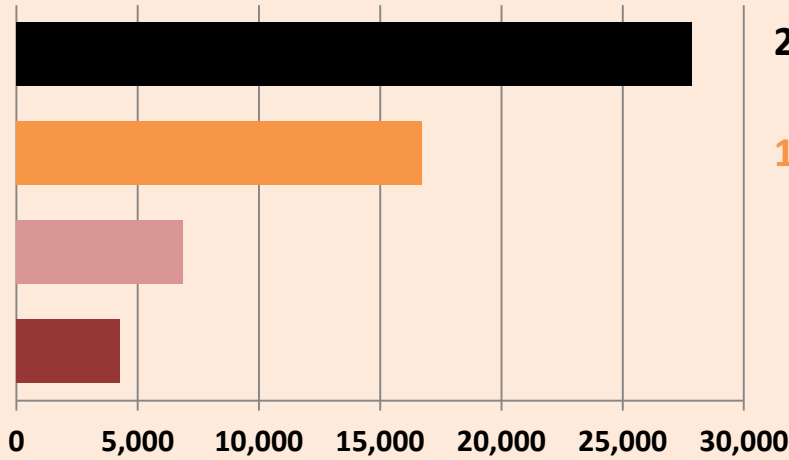
Individual insolvencies decreased this quarter...

Total individual insolvencies

Individual Voluntary Arrangements

Debt Relief Orders

Bankruptcies



Q1 2020
Total

% change
from Q4
2019

27,849

↓ 3.9%

16,714

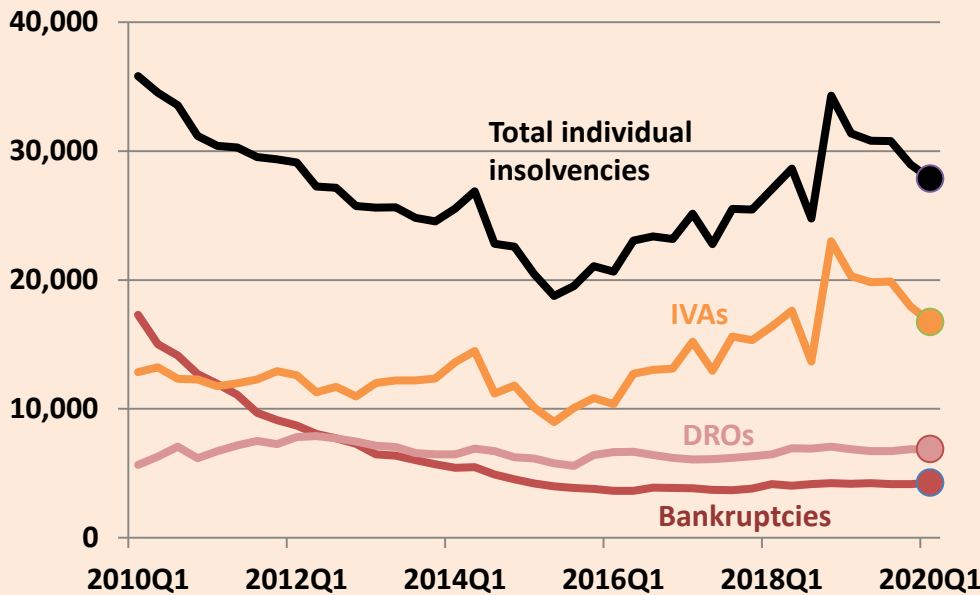
↓ 6.9%

6,875

↑ 0.1%

4,261

↑ 2.5%



...driven by IVAs.

Despite this fall, individual insolvencies remain high

IVAs fell last quarter but 2019 is the highest year on record

DROs have been broadly stable in recent quarters

Bankruptcies increased this quarter

In the 12 months ending Q1 2020, 1 in 393 adults became insolvent

(12 months ending Q4 2019: 1 in 382)

For further information see:

<https://www.gov.uk/government/statistics/individual-insolvency-statistics-january-to-march-2020>

A breakdown of individual insolvencies in 2018 by location, age and gender can be found at:

<https://www.gov.uk/government/statistics/individual-insolvencies-by-location-age-and-gender-england-and-wales-2018>