

Meeting minutes

HS2 Ltd Board

Meeting date	Monday, 17 February 2020
Meeting location	Room 2.01 The Podium, Room 3.12/3.13, Two Snowhill and Conference Call
Meeting time	15:00-16:45

Members	Attendees	Apologies
Allan Cook (Chairman) Non-Executive Director	[REDACTED] Phase One Project Controls Director	
Michael Bradley Chief Financial Officer [By phone]	Nicole Geoghegan General Counsel	
Mel Ewell Non-Executive Director	Emma Head Safety and Assurance Director	
Judith Hackitt Non-Executive Director [By phone]	[REDACTED] DfT Observer	
Stephen Hughes Non-Executive Director	Non Owen (minutes) Company Secretary	
Roger Mountford Non-Executive Director		
Ed Smith Non-Executive Director		
Mark Thurston Chief Executive Officer		

1 Welcome, Declarations of Interest and Values Moment

- 1.1 There were no additional declarations of interest to those previously disclosed.
- 1.2 The Board received a values moment from the Chief Executive Officer regarding leadership and the response from the business during the wait for release of the Oakervee Review and confirmation of public political support. The values moment also reflected on respect and the relationship between the Department for Transport and HS2 Ltd.

2 Phase 1 Baseline 7.1

- 2.1 The Board noted the paper presenting the position on the updated Baseline 7.1 following approval of Baseline 7 at the Board in October 2019.

- 2.2 The Board noted that the overall funding position for Phase One remains unchanged, however there has been movement within the component line items since Baseline 7.
- 2.3 The Board requested clarification and response on the following key points:
- 2.3.1 The terminology for deterministic dates should be changed (because the schedule now included float within the programme, rather than at the end);
 - 2.3.2 The next iteration of the paper will include an amended representation of schedule implications. This will capture a consolidated schedule with Sponsor and MWCC negotiated changes for each commissioning area to avoid duplication of schedule impacts;
 - 2.3.3 The Board requested inclusion of the net and gross cost position (to provide visibility of the 'unders' as well as the 'overs');
 - 2.3.4 The Board requested [REDACTED]
 - 2.3.5 The Board noted that the compressed timescale for Management to provide the updated position has resulted in no opportunity for Quantitative Cost Risk Analysis (QCRA) or Quantitative Schedule Risk Analysis (QSRA) for this 'add and omit' baseline;
 - 2.3.6 The Board requested clarity on the expectation of the Department for Transport ahead of the Investment Portfolio Delivery Committee (IPDC) as to requirements for Board approvals;
 - 2.3.7 The Board requested Management review options [REDACTED];
 - 2.3.8 The Board noted that there is [REDACTED]. The Board will be updated further at the March 2020 meeting;
 - 2.3.9 The Board reiterated the need for a confirmed and signed off position with the Main Works Civils Contractors as a matter of urgency for agreement of the cost position; and
 - 2.3.10 The Board advised that provisional approval could only be given due to [REDACTED]
- 2.4 It was agreed that the above points would be reviewed by Management prior to a revised version of the paper being circulated to the HS2 Ltd Board.
- 2.5 The Board noted the interim Business Assurance Statement following Line of Defence (LoD) 2 assurance on the process to produce BL7.1.
- 2.6 The Business Assurance Statement was pending at the time of the meeting due to the outstanding finalisation of the [REDACTED].
- 2.7 A further assurance position will be provided at the next Board meeting.

3 Any Other Business and Close

- 3.1 There were no additional items of business raised.
- 3.2 It was agreed that the Chairman would have sessions with Non-Executive Directors to update on the recent political announcements.